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2003/
2004

TOWN OF DERRY NEW HAMPSHIRE

Derry - NH's Place to Be



**ANNUAL REPORT
FISCAL YEAR ENDING
JUNE 30, 2004**

EXEMPTIONS

All persons desiring to inquire and/or apply for any exemption must fill out a permanent application form (State Form PA29) with the Assessing Department, and **MUST** be qualified as of April 1, in the year in which application is made. All applications are presented to the Town Council for approval. Further information may be obtained from the Assessing Department, 14 Manning Street, 432-6104 and/or the reverse side of your tax bill.

UNIFORM ADJUSTED ELDERLY EXEMPTION

1) A person has to have been a resident of the State of New Hampshire for at least five (5) years preceding April 1st; 2) Must have a net income from all sources, no greater than \$25,500 for a single person and no greater than \$32,400 if married. 3) Owns assets of any kind, tangible or intangible, less bonafide encumbrances, and further, excluding the value of his/her residence, no greater than \$100,000. 4) Is at least 65 years old on or before April 1st; and 5) must not have received transfer of the property from a blood relation, or person related by marriage, within five (5) years prior to date of application (April 1). An exemption of \$68,000 for residents 65 years of age up to 74, \$101,000 from 75 years of age up to 79, and \$135,000 from 80 years of age and older is applied as a deduction to the assessed value of the property.

EXEMPTION FOR THE BLIND

Pursuant to RSA 72 those persons considered legally blind as determined by the Administrator of Blind Services of the Vocational Rehabilitation Division of the State of New Hampshire Education Department may apply for the exemption for the blind. Amount is \$25,000 deducted from the assessed value. You must produce a letter from the above agency when you apply.

VETERANS CREDIT

1) The veteran must be a resident of the State of New Hampshire for at least one (1) year previous to April 1st of the year in which application is made, 2) has to have served not less than ninety (90) days in the Armed Forces of the United States in a war or conflict as outlined in RSA 72:28; 3) must have been honorably discharged. A credit in the amount of \$100.00 is applied to the amount of tax due. A credit of \$1,400 is available to the Veteran if he/she is 100% permanently disabled as a result of a service-connected injury. (Applies also to unmarried widows of the disabled veteran). A copy of the Veterans' DD214 or discharge paper is required when applying.

CURRENT USE

In order to encourage appreciation for the environment, conserve land and other resources, and to maintain open space, the State of New Hampshire 'provides' for placing land in Current Use status where it is taxed at a lower rate. MANY restrictions apply, including a 10-acre minimum. If you desire to investigate further, you may inquire at the Assessing Department (432-6104) or refer to RSA 79-A (amended). Application must be filed on or before April 15 in the year application is made. A filing fee is required at the time of application for recording purposes. There is no buy out once the parcel is accepted and classified for Current Use Assessment. There is a contingent lien placed on the property, recorded at the Rockingham County Registry of Deeds, in favor of the Town.

MANUFACTURED HOUSING

Whenever a person moves manufactured housing into a city or town for the purpose of residing in the Town, or whenever a person purchases an existing manufactured unit, he shall, within fifteen (15) days, register with the Assessing Department of the Town, (RSA 72:7-b, amended.). Also, you must report to the Town when you intend to move a manufactured home from the lot and/or town and pay the full tax in Jeopardy of the move (RSA 76:10-a).

GIFTS TO CONSERVATION COMMISSION

Under the provisions of RSA 36-A: 4, Conservation Commission may receive gifts of money and property real and personal, in the name of the city or town, subject to approval of the Town Council. Such gifts are to be managed and contained by the Commission for the purpose for which intended. Further inquiries may be made to the Town Administrator's Office at 14 Manning Street, 432-6100 or 432-6101.

(Note: If Statutes are referenced - it shall be inferred that all supplements and/or amendments apply, wherever and whenever applicable.)

Amended July 24, 2003

**The Reports of the
Officials, Departments and Committees
of the**

**TOWN OF DERRY
New Hampshire**



For the period

JULY 1, 2003 TO JUNE 30, 2004

www.derry-nh.org

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TOWN COUNCILORS



James P. MacEachern, Chair
Councilor-at-Large



Paul Hopfgarten
Councilor-at-Large



John P. Dowd
Councilor-at-Large



Phyllis Katsakiores
District #1



R. Christopher Reisdorf
District #2



Beverly Ferrante
District #3



Brian Chirichiello
District #4

Courtesy of Matt Palmer
Touched by Nature
and
Bob Legg
Impact Photography

TOWN OFFICERS

Town Council

James P. MacEachern, Chair
Councilor-at-Large
(2006)

Phyllis Katsakiores
District #1
(2006)

R. Christopher Reisdorf
District #2
(2007)

Beverly Ferrante
District #3
(2005)

Brian Chirichiello
Councilor District #4
(2007)

Paul Hopfgarten
Councilor-at-Large
(2005)

Jack Dowd
Councilor-at-Large
(2007)

Treasurer

Rita Correia
(2007)

Town Clerk

Marjorie Swanson
(2007)

Moderator

Margaret Ives
(2006)

Supervisors of the Checklist

Jeanne Johnson
(2008)

Mayland P. Lewis
(2010)

Edward D. Johnson
(2006)

Derry Public Library Trustees

Marilyn Sullivan
(2005)
Patricia MacEachern
(2005)
Cyndi Turse
(2005)

Joan Paduchowski
(2007)
Kathrerine Prudhomme-Obrien
(2007)

Norma Sabella
(2006)
Phyllis D. Howard
(2006)

Taylor Library Trustees

Edward Ciano,
(2005)
Virginia True
(2005)

Pamela Otis
(2006)

Candace Andrews
(2007)
Ben Hamblett
(2007)

Trustees of Trust Funds

Mario Iannaccone
(2005)

Michael Gill
(2007)

Grant G. Benson, Jr.
(2006)

TOWN DEPARTMENTS AND OFFICES

EXECUTIVE DEPARTMENT

Carol M. Granfield, Town Administrator (*resigned 12/19/03*)

Russell R. Marcoux (*appointed 7/1/04*)

E. James Turse, Assistant Town Administrator

Sandra Bisette, Executive Assistant

**HUMAN
SERVICES**
Patricia Raimo
Administrator

**HUMAN
RESOURCES**
Howard Tawney
Director

IT/GIS
Douglas Rathburn
Manager

Cable
Barbara Ellingwood
Administrator

FINANCE DEPARTMENT

Frank Childs, Chief Financial Officer

Patricia Milone, Tax Collector

David N. Gomez, Assessor

POLICE DEPARTMENT

Edward B. Garone, Chief

George Feole, Capt.

Vern Thomas, Capt.

Marlene Bishop, Animal Control Officer

FIRE DEPARTMENT

George Klauber, Chief

EAST DERRY FIRE DEPARTMENT

John R. Nadeau, Chief

PARKS & RECREATION DEPARTMENT

Eric Bodenrader, Director

COMMUNITY DEVELOPMENT

George Sioras, Director

Robert Mackey, Code Enforcement/Health Officer

PUBLIC WORKS DEPARTMENT

Alan G. Swan, Director (*resigned 7/1/04*)

Thomas Carrier, Water/Wastewater Superintendent

Alan Côté, Superintendent of Operations

EMERGENCY MANAGEMENT

Chief George Klauber, Director

TOWN BOARDS & COMMITTEES

PLANNING BOARD

David Nelson, Chair
(2007)
Virginia Roach
(2007)
Brian Chirichiello
Council Representative

David Blanchard
(2005)
Jeremy Plante
(2005)
E. James Turse
Town Administrator

Ann Evans, V, Chair
(2006)
Neal Ochs
(2006)
George Klauber
Administrative Rep.

Alternates

Richard Tripp
(2005)

George Colby
(2006)

(Vacant)
(2007)

ZONING BOARD OF ADJUSTMENT

Mark D. Wiseman, Chair
(2007)
Allan D. Virr
(2007)

Cecile Cormier
(2005)
Andrew Myers
(2005)

Matthew Campanella
(2006)

Alternates

Randall Chase
(2005)
Vacant
(2005)

Nancy Barbour
(2006)

Linda Quinn
(2007)
Michael DeMeo
(2007)

HIGHWAY SAFETY COMMITTEE

Alan Cote, Public Works
Chief Edward B. Garone, Police
Michael Gagnon, Fire
Chief John R. Nadeau, E. Derry Fire
Jane Landry, School

Grant Benson, Jr., Chair, 1st member-at-large
Tom Caron, 2nd member-at-large
Randall Chase, 3rd member-at-large
Timothy Sharretts, 4th member-at-large
Michael Gill, 5th member-at-large

DERRY HOUSING AUTHORITY

Scott Slattery, Executive Director
Betty Hartwell, Secretary

Board of Commissioners

Mary Noonan
(2007)

Grant G. Benson, Jr., Chair
(2008)

Fred Love
(2009)

Arthur Evans III
(2005)

James M. Barton, Jr.
(2006)

CONSERVATION COMMISSION

Albert Doolittle
(2005)

John Dooney
(2005)

Paul Dionne, Chair
(2006)

Allen Grinnell
(2006)

Dennis Wiley
(2006)

William Hoyt
(2007)

Margaret Ives
(2007)

Alternates

Eleanor Sarcione
(2007)

Margaret Kinsella
(2006)

Vacant
(2005)

Beverly Ferrante
Council Representative

Vacant
(2007)

HERITAGE COMMISSION

Ralph Bonner
(2005)

Rebecca Rutter
(2005)

Richard Holmes, Chair
(2007)

Janice Rioux
(2007)

Beverly Ferrante
Council Representative

Alternates

Bill Petch
(2005)

Marjorie Palmer
(2006)

Marion R. Pounder
(2007)

CABLE COMMITTEE

Robert Letourneau
(2005)

Roy Feinauer
(2005)

SOUTHERN NEW HAMPSHIRE PLANNING COMMISSION

David Gomez
(2008)

Cheri Crawford
(2008)

Brian Chirichiello
(2008)

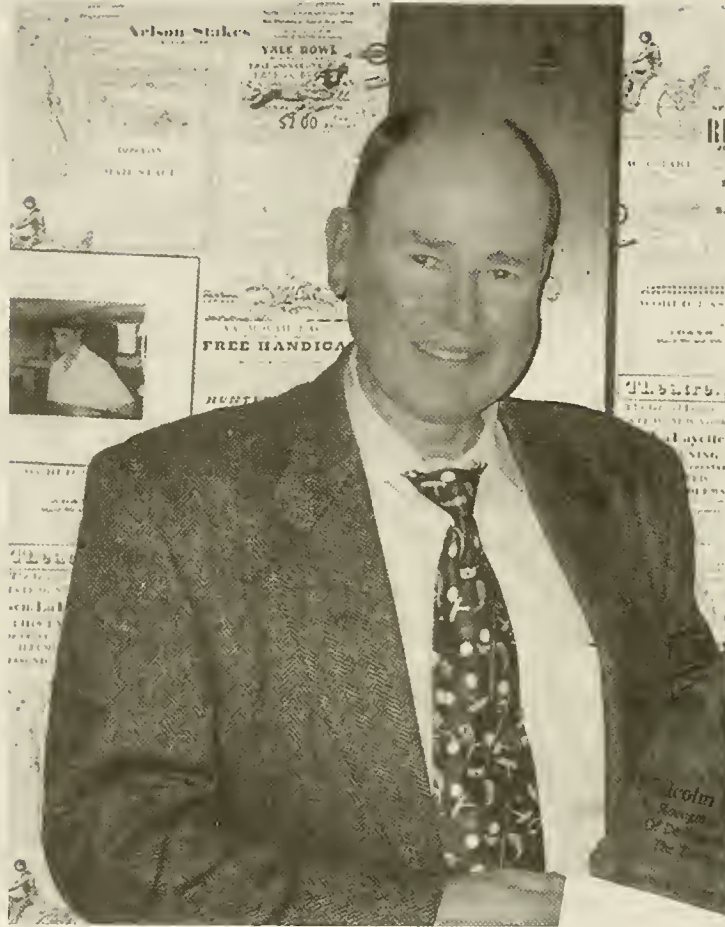
Joel Olbricht
(2008)

Alternates

Jack Dowd
(2008)

Beverly Ferrante
(2008)

IN APPRECIATION



11/20/73 - 12/31/03

**Capt. Malcolm P. MacIver
30 Years Dedicated Service
Derry Police Department
Retired**

IN APPRECIATION



1/3/74 - 7/1/03
Robert (*Officer Bob*) Napoli
Police Officer
29 Years Dedicated Service

IN APPRECIATION

TWENTY YEARS DEDICATED SERVICE

Sandra Bisette	Executive
William E. Buxton	Public Works
Edward Gannon	Fire
Gerald Mafera	Parks and Recreation
Patricia Milone	Tax Collector
Daniel Pelletier	Police
Mark Sheehan	Fire
George Sioras	Community Development

TWENTY FIVE YEARS DEDICATED SERVICE

Tony D. Bruno	Public Works Cemetery
Terence Doyle	Fire
James L. Richardson	Fire
Garry Williams	Fire

THIRTY YEARS DEDICATED SERVICE

Malcolm MacIver	Police
Enslie Rockwell	Public Works Cemetery

RETIREMENTS

Robert Napoli	Police
Michael Crosby	Fire
Terence Doyle	Fire
Malcolm MacIver	Police
James I. Richardson	Fire

TOWN COUNCIL

To The Citizens of Derry:

It is my pleasure to write this letter summarizing our past years accomplishments, challenges and to provide a view of our goals for the coming year. This past year saw many challenges and changes within the town. Through the efforts of the employees and volunteer boards we meet these challenges and continue to move the town forward.

I would like to take this opportunity to thank those people who had significant roles in moving Derry forward and have moved on to new challenges. First I would like to thank Carol Granfield our former Administrator. Derry would not be where it is today without the leadership, vision and dedication to the town and its citizens that Carol provided for the past 5 years. It was a pleasure to work with and learn from Carol, she truly made Derry *“New Hampshire’s Place To Be”*.

Much of Derry’s past success would not have been possible without a dedicated group of Town Councilors. I would like to thank my fellow Councilors for their dedication and time spent in moving Derry forward. I would like to add a special thank you to three councilors who have left the board to pursue other interests: Paul Doolittle, Paul Needham and Mike Relf. It was a pleasure to serve with these gentlemen. This group served the town for many years and provided stability within the leadership of the town. Their commitment to the town allowed us to grow and implement many of the aspects of our master plan.

While these folks have moved on, Derry is well positioned for the future. I am pleased to welcome Russell Marcoux as our new Town Administrator. Russ brings with him a vast background in New Hampshire government. He most recently served as the Town Manager in Smithfield, Rhode Island. His background in economic development and New Hampshire government will be an asset to the community. I would also like to welcome Brian Chirichiello and Chris Reisdorf to the Town Council. Both of these gentlemen will bring new ideas to the Council. Finally I would like to welcome back Jack Dowd. Many folks will recall Jack’s many years of service to the town having served as its Mayor at one time. Jack’s wealth of knowledge and experience will be an asset to the Council. I look forward to serving with and learning from this new board as we continue to move Derry forward.

Highlights of this past year include the following items:

- Purchase of Ash St. property and the creation of a TIF district to expand the tax base and bring employment opportunities to Derry.
- Expansion of our playfields at the Humphrey Road playground (Now renamed the Don Ball Park).
- Adherence to our road maintenance program and establishment of guidelines for the future maintenance of our town roads.
- Passage of an open space initiative and the creation of a committee to guide the Council in its decision process for the purchase of land.
- Joint effort with the School Committee to construct a new school and improve an existing school with water and sewer extensions.

Our goals for the coming year include;

- Construction of the Ash St. project. Welcome in tenants to their new location.
- Expansion of the TIF district as needed to increase our tax base and provide opportunities for business expansion and creation within Derry.
- Land purchase guidelines that will allow the Council to make sound decisions with land purchases.
- Completion of town portion of the school expansion projects and continued cooperation with the School Board.
- Continue our work towards the implementation of the Master Plan.

All of this work would not have been possible without the dedication and commitment of our town employees. I thank you for your enthusiasm and commitment to your jobs and the Town of Derry. To the department managers: thank you for your leadership and ability to implement the goals and objectives of the master plan. To the members of the various volunteer boards and committees: thank you for your support. The time and effort you put in has made Derry a better community.

Finally to the citizens of Derry: thank you for your support. I ask you to reflect back 7 years and remember what Derry was and now look at what we have achieved. It was the support of you the citizens, which gave the Council the ability to move forward and make Derry "*New Hampshire's Place To Be*". Thank you again. I look forward to serving as your representative in the coming year.

Respectfully submitted,

James MacEachern, Chair
Councilor-at-Large

TOWN ADMINISTRATOR

It is my pleasure to have the Town of Derry's 2004 Annual Report presented to its citizens. As you are aware, I began as your Town Administrator on July 1, 2004 which was the beginning of this current fiscal year. Therefore reporting on the many accomplishments of this past year will be left to the Town Council and Department Managers.

I would, however, like to take this opportunity to make a few observations about this great community and what I have seen as its strengths. It is very obvious as you take an objective tour of the community and see the infrastructure in place, that there is incredible energy in this community and its government. Much of the credit for these accomplishments goes not only to the Town Council, town administrators and staff but to you, the citizens who support the efforts of your government. My predecessor, Carol M. Granfield who spent six years as your Administrator and James Turse, the Interim Administrator deserve credit for the many forward thinking structural changes to your government. In order to succeed with those accomplishments, it takes a supportive Council, a dedicated, professional and forward thinking staff plus a community willing and committed to moving forward. It is obvious that has all been in place.

In our decision to accept the position as your new Town Administrator, you consider all of these things about the local government and the appearance and feel of the community. I can tell you that what I have seen is a strong sense of commitment, an incredible amount of community spirit, a high level of volunteerism and a strong desire to move forward. Your Town Council Chair's report clearly outlines the many accomplishments of this past year. We look forward to working together to make Derry, NH a "destination community."

We have already begun to forge cooperative relationships with many groups, and look forward to working with the Derry Economic Development Corporation (DEDC) to attract strong, healthy businesses to Derry to increase our tax base and economy. Our downtown area has already achieved significant improvements, and we look forward to establishing a "Merchants Association" to advance the revitalization of our downtown area. The opportunities here are exciting and will take the cooperation of the business community, property owners, organizations and town to make this happen. I have no doubt that in time, we will all be proud of our gateway into Derry.

I have also found a very high level of professionalism in your town government. Our employees are committed to quality service. They are currently involved in working together to upgrade our WEB page to make it easier for our citizens to contact their local government and conduct their business. Check out our WEB page: www.derry-nh.org and see the changes as they develop. You should also take great pride in your Municipal Center, the services offered, your cable capabilities and the space it provides for

community meetings. It, along with the Derry Municipal Court building, is a focal point to your downtown landscape.

Do you have positive suggestions on how to make your local government more productive and ideas on how to improve our quality of life? Feel free to contact us. You may even want to consider volunteering to serve in some capacity in your community. I look forward to working with the many local groups in town in order to provide our community with the best services available. We look forward to the coming year and the many challenges and opportunities facing this great town. *"The only way to reach your long-range goals is through surviving your short-range objectives."* As we move forward we need to remember that *"the road to success is always under construction."*

Respectfully,

Russell R. Marcoux

Town Administrator



ASSESSING DEPARTMENT

We continued to recommend to the Board of Assessors that annual assessment updates be conducted as the data may indicate. As most everyone is aware, over the past three years the real estate market, in particular, continues to be, as of this writing, very vibrant in Derry, and the rest of the State. We have seen some signs of a slow down, and a leveling off of prices, but overall properties are still selling. As a result, we have recommended to the Board of Assessors that the Department be allowed to revise assessed values, Townwide, **for all land assessments** for Tax Year beginning **April 1, 2004**. As of this writing, and through the budget discussions in May 2004, the Board had been given the information as to the need. The Board of Assessors chose to go forward with an assessment update for tax year 2004 effective for April 1. Their decision was based primarily on the Town's statistical performance as indicated by the State Department of Revenue Administration's sales to assessment ratio study for tax year 2003.

Our recommendations to the Board of Assessors are a result of our continuing efforts to study the Real Estate Market, as it is always in a state of change. We need to continue to keep our assessed values in line with that market activity according to State Law, the State Constitution, and new Assessment Standards being developed by the State Assessment Standards Board. This has been the mission of the Assessing Department since 1992. We must continue our regular program of assessment updates, and at times a total town wide revaluation will be necessary. If assessments are monitored and updated on an annual basis the need for outside Reappraisal services will not be necessary. The Department has managed the workload very well 'in-house'. This process is crucial to the well being of the Town, not only from the individual taxpayers prospective, but also from the overall fiscal health of the Town. It assures that no one taxpayer will pay more than their fair share of the property tax burden in the Town of Derry.

Our statistical testing demonstrates, and confirms that the real estate market in Derry, as with the immediate region and the State, continues to be very active. Since April 1, 2003 most classes of property continue to experience a rise in market value at approximately 10% per year, that trend continues in Derry through April 1, 2004.

The State Department of Revenue Administration indicates through their sales to assessment ratio study for 2003 that the Town's level of assessed value to market value was 66.5% (for 2002 it was 76.9%). We anticipate that the town's sales to assessment ratio will be lower in 2004 as a result of the healthy real estate market (anticipated to be 55% or less without an update being completed).

The Department of Revenue Administration's study also indicates the co-efficient of dispersion (C.O.D.) to be 10.9% for the tax year 2003 (10.8% for 2002). This C.O.D. is considered to be in the 'very good' range, for tax year 2003. Tax year 2004 will be measured independently of prior years performance. The C.O.D. measures uniformity in assessments through ratio studies. It indicates the measure of appraisal uniformity that is independent of the level of appraisal (ratio) and permits direct comparisons between property groups (like and other properties). Any decision to conduct reassessment updates must consider this number above all others. If the C.O.D. approaches the 15% to 20% range, this would be unacceptable. Please see letter and 3-page chart from the DRA dated March 29, 2004.

The Town's total net taxable valuation, upon which the tax rate was set for Tax Year 2003 was \$1,790,833,943 (2002 was \$1,770,664,843), and the tax rate(s) were: Derry Fire District \$32.17/1,000 of assessed value and East Derry Fire Precinct \$31.77/1,000 of assessed value. The Derry Fire District's net taxable valuation for 2003 was \$1,182,062,143. East Derry Fire Precincts' net taxable assessed valuation for 2003 was \$608,771,800. The estimated Net Taxable assessed value for 2004, will be approximately \$1,811,561,000.

There is a new Village District within the Town of Derry known as Chases' Grove Village District. The total assessed valuation for that district is \$ 5,342,000. There was no appropriation made by the District for tax year 2003, therefore there is no Village tax rate calculated. The assessed valuation for this District is also reported within the Derry Fire District assessment.

Due to the Derry Fire District and East Derry Fire Precinct Boundary changes effected by the Town Council there will be a shift in assessed valuation totals from "East Derry Fire" to the Derry Fire District total. This change will affect the tax rate, and therefore the tax each East Derry Fire Precinct property owner will pay in taxes for 2004, effective on the Final (Fall) tax bill. This is the billing (the second billing of the year) upon which the new tax will be calculated based on the New 2004 tax rate as calculated by the State Department of Revenue Administration.

The tax rates reflected for 2003 are a result of the State of New Hampshire's funding of an "Adequate" education. As a result, the Town of Derry received \$19,936,025 million in a grant from the State for 2003. The paying public should be aware that there will continue to be two school rates on their tax bill(s) – one will reflect the total local monies to be raised, the other will be the State rate, this also indicates local funds to be raised. State funds raised locally stay in Derry, as we are a "receiver" town.

As reported last year the Legislature has taken several steps in response to the Sirrell v State of New Hampshire (regarding the 'coalition'/donor towns case) to address Assessment and Equalization Standards State wide. The Legislature created two new boards that continue to establish standards for assessing statewide, they are: the Equalization Standards Board, and the Assessment Standards Board. The Equalization Standards Board will establish rules and regulations regarding the State's equalization process (including the process for sales to assessment ratio studies). The Assessment Standards Board will establish rules and regulations regarding the assessment of property, exemptions, abatements, and other functions within an assessing environment.

As always, I thank my staff for a job well done. They are Ms. Barbara Chapman, Deputy Assessor; Ms. Geraldine LaPlume, Secretary; Ms. Susan Conroy, Secretary; Ms. Margo Ryan, Assessing Clerk. Also, my thanks and sincere appreciation are extended to the following: Other Town Departments; our Consultants for the heavy amount of field work they complete; and to the State of New Hampshire, DRA for their support through the Standards Review process.

My staff and I wish to thank the public for their assistance, understanding and patience. Here's looking forward to a very healthy and productive Fiscal Year 2005 (Tax Year 2004).

Respectfully Submitted,

David N. Gomez, CMA, CNHA

Assessor

STATE OF NEW HAMPSHIRE
DEPARTMENT OF REVENUE ADMINISTRATION
COMMUNITY SERVICES DIVISION
MUNICIPAL FINANCE BUREAU
PO BOX 487
CONCORD NH 03302-0487
Email Address: nduffy@rev.state.nh.us
For assistance call : (603) 271-2687

Original Date: _____
Copy
(check box if copy) ☐
Revision Date: _____

DO NOT FAX!!

SUMMARY INVENTORY OF VALUATION

Form MS-1 for 2003

CITY/TOWN OF

Town of DERRY

IN

ROCKINGHAM

COUNTY

CERTIFICATION

This is to certify that the information provided in this report was taken from the official records and is correct to the best of our knowledge and belief. RSA 21-J:34

AMEND FORM - DERRY FIRE AND EAST DERRY FIRE (10 PARCELS)	
PRINT NAMES OF city/town OFFICIALS	SIGNATURES OF city/town OFFICIALS* (Sign in ink)
Paul Needham, Chairman	
Paul Doolittle	
James P. MacEachern	
Paul Hopfgarten	
Beverly Ferrante	
Michael Reif and Phyllis Katsakiores	

Date Signed: Date 12/1/03
DATE AMENDED 11/24/2003 D. Gomez, Assessor
City/Town Telephone # 603-432-6104

*Check one:

Selectmen ☐Assessors ☒

WITH ADDENDUM - CHART OF PARCELS AFFECTED 11.03

Due date: September 26, 2003 / AMENDED 11/24/03

extension granted 9/2/03 - request made 8/27/03.

Complete the above required certification by inserting the name of the city/town officials, the date on which the certificate is signed,
and have the majority of the members of the board of selectmen/assessing officials sign in ink (RSA 41:15 & Rev. Rule 105.02).

REPORTS REQUIRED: RSA 21-J:34 as amended, provides for certification of valuations, appropriations, estimated revenues and
such other information as the Department of Revenue Administration may require upon forms prescribed for that purpose.

NOTE: The values and figures provided represent the detailed values that are used in the city/towns tax assessments and sworn to
uphold under Oath per RSA 75:7. Please complete all applicable pages and refer to the instructions tab for individual items.

THIS FORM MUST BE RECEIVED BY THE DRA NO LATER THAN SEPTEMBER 1ST TO AVOID LATE FILING PENALTIES. (RSA 21-J:34 & 36.)

RETURN THIS SIGNED AND COMPLETED INVENTORY FORM TO: N.H. DEPARTMENT OF REVENUE
ADMINISTRATION, COMMUNITY SERVICES DIVISION, MUNICIPAL FINANCE BUREAU, PO BOX 487, CONCORD, NH 03302-0487.

FOR DRA USE ONLY

September 23, 2003

Contact Person: David N. Gomez, CMA, CNHA
(Print/type)

Note office hours: M-F 7am to 4pm

See Instructions, Tax Increment Finance District Tab & Utilities A & B, of this set as needed.

Town of DERRY

LAND	Lines 1 A, B, C, D, E & F List all improved and unimproved land - include wells, septic & paving.	NUMBER OF ACRES	2003 ASSESSED VALUATION BY CITY/TOWN
BUILDINGS	Lines 2 A, B & C List all buildings.		

1. VALUE OF LAND ONLY - Exclude Amount Listed in Lines 3A 1, 2 & 3, 3B & 4

A. Current Use (At Current Use Values) RSA 79-A (See Instruction #1)

6,868.25

\$936,800

B. Conservation Restriction Assessment (At Current Use Values) RSA 79-B

0.00

\$0

C. Discretionary Easement RSA 79-C

129.00

\$3,200

D. Discretionary Preservation Easement RSA 79-D

Number of Structures

0

\$0

E. Residential Land (Improved and Unimproved Land)

16,328.91

\$408,824,443

F. Commercial/Industrial Land (Do Not include Public Utility Land)

2,774.88

\$65,688,600

G. Total of Taxable Land (Sum of Lines 1A + 1B + 1C + 1D + 1E + 1F)

26,101.04

\$475,453,043

H. Tax Exempt & Non-Taxable Land

1,645.07

\$24,377,800

2. VALUE OF BUILDINGS ONLY - Exclude Amounts Listed on Lines 3A 1, 2 & 3 & 3B

A. Residential

\$924,541,675

B. Manufactured Housing as defined in RSA 674:31

\$12,606,000

C. Commercial/Industrial (DO NOT Include Public Utility Buildings)

\$378,031,125

D. Total of Taxable Buildings (Sum of lines 2A + 2B + 2C)

\$1,315,178,800

E. Tax Exempt & Non-Taxable Buildings

\$0

3. PUBLIC UTILITIES (see RSA 83-F:1 V for complete definition)

A. Public Utilities

A.1.

\$17,470,600

(Real estate/buildings/structures/machinery/dynos/apparatus/poles/
wires/fixtures of all kinds and descriptions/pipelines etc.)

A.2.

A.3.

B. Other Public Utilities

B.

\$0

4. MATURE WOOD and TIMBER RSA 79:5

\$0

5. VALUATION BEFORE EXEMPTIONS (Total of Lines 1G + 2D + 3A 1, 2 & 3, + 3B + 4)

This figure represents the gross sum of all taxable property in your municipality.

\$1,808,102,443

Granted

6. Certain Disabled Veterans RSA 72:36 - a

(Paraplegic & Double Amputees Owning Specially Adapted Homesteads with V.A. Assistance)

0

\$0

7. Improvements to Assist Persons with Disabilities RSA 72:37 - a

8

\$1,076,750

8. School Dining/Dormitory/Kitchen Exemption RSA 72:23 IV

(Standard Exemption Up To \$150,000 for each)

0

\$0

9. Water and Air Pollution Control Exemptions RSA 72:12 - a

0

\$0

Town of DERRY

10. MODIFIED ASSESSED VALUATION OF ALL PROPERTIES		
(Sum of Line 5 minus Lines 6, 7, 8 & 9) This figure will be used for calculating the total equalized value for your municipality.)		
	# GRANTED	\$1,807,025,693
11. Blind Exemption RSA 72:37	20	\$489,300
12. Elderly Exemption RSA 72:39 - a & b	160	\$15,702,450
13. Disabled Exemption RSA 72:37 - b		
14. Wood-Heating Energy Systems Exemption RSA 72:70	0	
15. Solar Energy Exemption RSA 72:62	0	\$0
16. Wind Powered Energy Systems Exemption RSA 72:66	0	\$0
17. Additional School Dining/Dormitory/Kitchen Exemptions RSA 72:23 IV	0	\$0
18. TOTAL DOLLAR AMOUNT OF EXEMPTIONS (Sum of Lines 11 thru 17)		\$16,191,750
19. NET VALUATION ON WHICH THE TAX RATE FOR MUNICIPAL, COUNTY & LOCAL EDUCATION TAX IS COMPUTED (Line 10 minus Line 18)		\$1,790,833,943
20. Less Public Utilities (Line 3A 1, 2, & 3) Do NOT include the value of OTHER public utilities listed in Line 3B.		\$17,470,600
21. NET VALUATION WITHOUT UTILITIES ON WHICH TAX RATE FOR STATE EDUCATION TAX IS COMPUTED (Line 19 minus Line 20)		\$1,773,363,343

Town of DERRY

UTILITY SUMMARY: ELECTRIC, GAS, OIL, PIPELINE, WATER & SEWER RSA 83-F

List by individual company/legal entity the valuation of operating plants employed in the production, distribution, and transmission of electricity, gas pipeline, water and petroleum products. Include ONLY the names of the companies listed on the Instruction Sheets. (See Instruction #3 & Utilities Tabs)

SECTION A: ELECTRIC COMPANIES, GENERATING PLANTS, ETC: (Attach additional sheet if needed.) (See Instruction #4 Tab & Utilities - A Tab)	2003 VALUATION
Public Service Company of New Hampshire (PSNH)	\$13,040,400
New Hampshire Electric Cooperative Incorporated	\$1,247,600
Granite State Electric Company	\$76,100
Name	\$0
Name	\$0
A1. TOTAL OF ALL ELECTRIC COMPANIES LISTED IN THIS SECTION: (See Utilities - A Tab for the names of the limited number of companies)	\$14,364,100

GAS, OIL & PIPELINE COMPANIES	
Energy North Incorporated	\$1,529,600
Name	\$0
Name	\$0
A2. TOTAL OF ALL GAS, OIL & PIPELINE COMPANIES LISTED: (See Utilities - A Tab for the names of the limited number of companies)	\$1,529,600

WATER & SEWER COMPANIES	
B A Association (Barkland Acres) - 45,500 -and- Ettlingen Homes Incorporated - 55,700	\$101,200
Morningside Drive Association - Per Town Council/Board of Assessors - no assessment assigned.	\$0
Pennichuck Water Works/Pennichuck East Utility Incorporated- and - NSF Savings(Pennichuck related)	\$1,475,700
A3. TOTAL OF ALL WATER & SEWER COMPANIES LISTED: (See Utilities - A Tab for the names of the limited number of companies)	\$1,576,900

SECTION B: LIST OTHER UTILITY COMPANIES (Exclude telephone companies): (Attach additional sheet if needed.) (See Instruction & Utilities - B Tab)	2003 VALUATION
Name	\$0
Name	\$0
Name	\$0
Name	\$0
Name	\$0
TOTAL OF ALL OTHER COMPANIES LISTED IN THIS SECTION B: (See Utilities - B Tab for the names of the limited number of companies)	\$0

Town of DERRY

TAX CREDITS	LIMITS	*NUMBER OF INDIVIDUALS	ESTIMATED TAX CREDITS
Totally and permanently disabled veterans, their spouses or widows, and the widows of veterans who died or were killed on active duty. RSA 72:35	\$700		\$0
	\$1,400	35	\$49,000
Other war service credits. RSA 72:28	\$50	0	\$0
	\$100	925	\$92,500
TOTAL NUMBER AND AMOUNT		960	\$141,500

*If both husband & wife qualify for the credit they count as 2.

*If someone is living at a residence as say brother & sister, and one qualifies count as 1, not one-half.

TAX INCREMENT FINANCING DISTRICTS RSA 162-K (See Tax Increment Finance Dist Tab instructions)	for	TIF #1	TIF#2	TIF#3	TIF#4
Date of Adoption					
Original assessed value		\$0	\$0	\$0	\$0
+ Unretained captured assessed value		\$0	\$0	\$0	\$0
= Amounts used on page 2 (tax rates)		\$0	\$0	\$0	\$0
+ Retained captured assessed value		\$0	\$0	\$0	\$0
Current assessed value		\$0	\$0	\$0	\$0

LIST REVENUES RECEIVED FROM PAYMENTS IN LIEU OF TAX Amounts listed below should not be included in assessed valuation column on page 2.	MUNICIPALITY	LIST SOURCE(S) OF PAYMENT In Lieu of Taxes
State & Federal Forest Land, Recreation, and/or Flood Control Land from MS-4, acct. 3356 & 3357.	\$1,964	
Other from MS-4, acct. 3186	\$15,020.30	DBH Shelter, Inc. RSA 72:23-k
Other from MS-4, acct. 3186	\$34,797.90	Nutfield Heights, Inc. RSA 72:23-e
Other from MS-4, acct. 3186	\$1,000.00	Masonic Association, Inc. RSA 72:23-n
Other from MS-4, acct. 3186	\$3,000.00	Derry Housing Authority RSA 72:23-n
Other from MS-4, acct. 3186	\$0	
TOTALS	\$53,818.20	

Town of DERRY

ELDERLY EXEMPTION REPORT - RSA 72:39-a

NUMBER OF FIRST TIME FILERS GRANTED ELDERLY EXEMPTION FOR THE CURRENT YEAR			TOTAL NUMBER OF INDIVIDUALS GRANTED AN ELDERLY EXEMPTION FOR THE CURRENT YEAR & TOTAL AMOUNT OF EXEMPTION GRANTED			
AGE	NUMBER	PER AGE CATEGORY AMOUNT PER INDIVIDUAL	AGE	NUMBER	MAXIMUM ALLOWABLE EXEMPTION AMOUNT	TOTAL ACTUAL EXEMPTION AMOUNT
65 - 74	10	\$68,000	65 - 74	65	\$4,964,000	\$4,373,700
75 - 79	4	\$101,000	75 - 79	44	\$4,444,000	\$4,438,550
80 +	0	\$135,000	80 +	51	\$6,885,000	\$6,890,200
			TOTAL	160	\$16,293,000	\$15,702,450

CURRENT USE REPORT - RSA 79-A

	TOTAL NUMBER ACRES RECEIVING CURRENT USE ASSESSMENT	ASSESSED VALUATION	OTHER CURRENT USE STATISTICS	TOTAL NUMBER OF ACRES
FARM LAND	597.15	\$207,200	RECEIVING 20% RECREATION ADJUSTMENT	296.00
FOREST LAND	4,303.25	\$692,500	REMOVED FROM CURRENT USE DURING CURRENT YEAR	34.06
FOREST LAND WITH DOCUMENTED STEWARDSHIP	34.50	\$10,400	Exempt (Town of Derry) parcels are reported this year.	TOTAL NUMBER
UNPRODUCTIVE LAND	810.76	\$10,950		
WET LAND	1,122.59	\$15,150		
TOTAL*	6,868.25	\$936,200	TOTAL NUMBER OF OWNERS IN CURRENT USE	178
			TOTAL NUMBER OF PARCELS IN CURRENT USE	267

CONSERVATION RESTRICTION ASSESSMENT REPORT - RSA 79-B

	TOTAL NUMBER ACRES RECEIVING CONSERVATION RESTRICTION ASSESSMENTS	ASSESSED VALUATION	OTHER CONSERVATION RESTRICTION ASSESSMENT STATISTICS	TOTAL NUMBER OF ACRES
FARM LAND	0.00	\$0	RECEIVING 20% RECREATION ADJUSTMENT	0.00
FOREST LAND	0.00	\$0	REMOVED FROM CONSERVATION RESTRICTION DURING CURRENT YEAR	0.00
FOREST LAND WITH DOCUMENTED STEWARDSHIP	0.00	\$0		TOTAL NUMBER
UNPRODUCTIVE LAND	0.00	\$0		
WET LAND	0.00	\$0		
TOTAL	0.00	\$0	TOTAL NUMBER OF OWNERS IN CONSERVATION RESTRICTION	0
			TOTAL NUMBER OF PARCELS IN CONSERVATION RESTRICTION	0

Town of DERRY

DISCRETIONARY EASEMENTS - RSA 79-C

TOTAL NUMBER OF ACRES IN DISCRETIONARY EASEMENTS	TOTAL NUMBER OF OWNERS GRANTED DISCRETIONARY EASEMENTS	DESCRIPTION OF DISCRETIONARY EASEMENTS GRANTED: (ie.: Golf Course, Ball Park, Race Track, etc.) MAP & LOT - PERCENTAGE GRANTED
129.00	50 year term from 4/1/1994) - 1 parcel/owner	Golf Course (Hoodcroft Country Club-granted 1994)
ASSESSED VALUATION		DESCRIPTION
\$3,200		DESCRIPTION
		DESCRIPTION

DISCRETIONARY PRESERVATION EASEMENTS - RSA 79-D

Historic Agricultural Structures

TOTAL NUMBER OF STRUCTURES IN DISCRETIONARY PRESERVATION EASEMENTS	TOTAL NUMBER OF OWNERS GRANTED DISCRETIONARY PRESERVATION EASEMENTS	DESCRIPTION OF DISCRETIONARY PRESERVATION EASEMENTS GRANTED: (BARN'S, SILO'S ETC.) MAP & LOT - PERCENTAGE GRANTED
0	0	DESCRIPTION
ASSESSED VALUATION		DESCRIPTION
\$0		DESCRIPTION
		DESCRIPTION
		DESCRIPTION
		DESCRIPTION
		DESCRIPTION
		DESCRIPTION
		DESCRIPTION
		DESCRIPTION
		DESCRIPTION

Town of DERRY

VILLAGE DISTRICT NAME: DERRY FIRE DISTRICT

LAND	Lines 1 A, B, C, D, E & F List all improved and unimproved land - include wells, septic & paving.	NUMBER OF ACRES	2003 ASSESSED VALUATION BY CITY/TOWN
BUILDINGS	Lines 2 A, B & C List all buildings.		

1. VALUE OF LAND ONLY - Exclude Amount Listed in Lines 3A 1, 2 & 3, 3B, 3C & 4

A. Current Use (At Current Use Values) RSA 79-A (See instruction #1)	2,882.55	\$361,400
B. Conservation Restriction Assessment (At Current Use Values) RSA 79-B	0.00	\$0
C. Discretionary Easement RSA 79-C	129.00	\$3,200
D. Discretionary Preservation Easement RSA 79-D	0	\$0
E. Residential Land (Improved and Unimproved Land)	4,288.62	\$239,746,943
F. Commercial/Industrial Land (Do Not include Public Utility Land)	919.03	\$63,000,600
G. Total of Taxable Land (Sum of Lines 1A + 1B + 1C + 1D + 1E + 1F)	8,219.20	\$303,112,143
H. Tax Exempt & Non-Taxable Land	1,355.93	\$21,283,300

2. VALUE OF BUILDINGS ONLY - Exclude Amounts Listed on Lines 3A 1, 2 & 3, & 3B.

A. Residential	\$489,697,975
B. Manufactured Housing as defined in RSA 674:31	\$10,240,800
C. Commercial/Industrial (DO NOT Include Public Utility Buildings)	\$375,549,525
D. Total of Taxable Buildings (Sum of lines 2A + 2B + 2C)	\$875,488,300
E. Tax Exempt & Non-Taxable Buildings total of land and buildings unable to break out.	\$61,381,000

3. PUBLIC UTILITIES (see RSA 83-F:1 V for complete definition)

A. Public Utilities	A.1.	\$16,296,100
(Real estate/buildings/structures/machinery/dynamos/apparatus/poles/ wires/fixtures of all kinds and descriptions/pipelines etc.)	A.2.	\$0
	A.3.	\$0
B. Other Public Utilities	B.	

4. MATURE WOOD and TIMBER RSA 79:5

5. VALUATION BEFORE EXEMPTIONS (Total of Lines 1G + 2D + 3A 1, 2 & 3, 3B + 4)	\$1,194,896,543
This figure represents the gross sum of all taxable property in your municipality.	

Granted

6. Certain Disabled Veterans RSA 72:36 - a (Paraplegic & Double Amputees Owning Specially Adapted Homesteads with V.A. Assistance)	0	\$0
7. Improvements to Assist Persons with Disabilities RSA 72:37 - a	8	\$1,076,750
8. School Dining/Dormitory/Kitchen Exemption RSA 72:23 IV (Standard Exemption Up To \$150,000 for each)	0	\$0
9. Water and Air Pollution Control Exemptions RSA 72:12 - a	0	\$0

Town of Derry Fire District: DERRY FIRE DISTRICT

10. MODIFIED ASSESSED VALUATION OF ALL PROPERTIES (Sum of Line 5 minus Lines 6, 7, 8 & 9) This figure will be used for calculating the total equalized value for your municipality.)		
	# GRANTED	\$1,193,819,793
11. Blind Exemption RSA 72:37	13	\$319,600
12. Elderly Exemption RSA 72:39 - a & b	118	\$11,438,050
13. Disabled Exemption RSA 72:37 - b	0	\$0
14. Wood-Heating Energy Systems Exemption RSA 72:70	0	\$0
15. Solar Energy Exemption RSA 72:62	0	\$0
16. Wind Powered Energy Systems Exemption RSA 72:66	0	\$0
17. Additional School Dining/Dormitory/Kitchen Exemptions RSA 72:23 IV	0	\$0
18. TOTAL DOLLAR AMOUNT OF EXEMPTIONS (Sum of Lines 11 thru 17)		\$11,757,650
19. NET VALUATION ON WHICH THE TAX RATE FOR MUNICIPAL, COUNTY & LOCAL EDUCATION TAX IS COMPUTED (Line 10 minus Line 18)		\$1,182,062,143

VILLAGE DISTRICT NAME: EAST DERRY FIRE PRECINCT

LAND	Lines 1 A, B, C, D, E & F List all improved and unimproved land - include wells, septic & paving.	NUMBER OF ACRES	2003 ASSESSED VALUATION BY CITY/TOWN
BUILDINGS	Lines 2 A, B & C List all buildings.		

1. VALUE OF LAND ONLY - Exclude Amount Listed in Lines 3A 1, 2 & 3, 3B, 3C & 4

A. Current Use (At Current Use Values) RSA 79-A (See instruction #1)	4,095.27	\$575,400
B. Conservation Restriction Assessment (At Current Use Values) RSA 79-B	0.00	\$0
C. Discretionary Easement RSA 79-C		
D. Discretionary Preservation Easement RSA 79-D	0	
E. Residential Land (Improved and Unimproved Land)	3,436.57	\$169,077,500
F. Commercial/Industrial Land (Do Not include Public Utility Land)	38.44	\$2,688,000
G. Total of Taxable Land (Sum of Lines 1A + 1B + 1C + 1D + 1E + 1F)	7,570.28	\$172,340,900
H. Tax Exempt & Non-Taxable Land	289.14	\$3,094,500

2. VALUE OF BUILDINGS ONLY - Exclude Amounts Listed on Lines 3A 1, 2 & 3, & 3B.

A. Residential	\$434,843,700
B. Manufactured Housing as defined in RSA 674:31	\$2,365,200
C. Commercial/Industrial (DO NOT Include Public Utility Buildings)	\$2,481,600
D. Total of Taxable Buildings (Sum of lines 2A + 2B + 2C)	\$439,690,500
E. Tax Exempt & Non-Taxable Buildings both land and bldgs unable to break out	\$5,635,000

3. PUBLIC UTILITIES (see RSA 83-F:1 V for complete definition)

A. Public Utilities	A.1.	\$1,174,500
(Real estate/buildings/structures/machinery/dynamos/apparatus/poles/ wires/fixtures of all kinds and descriptions/pipelines etc.)	A.2.	\$0
	A.3.	\$0
B. Other Public Utilities - NOTE improperly coded NHElectric Co-Op in prior year.	B.	

4. MATURE WOOD and TIMBER RSA 79:5

5. VALUATION BEFORE EXEMPTIONS (Total of Lines 1G + 2D + 3A 1, 2 & 3, 3B + 4)	\$0
This figure represents the gross sum of all taxable property in your municipality.	\$613,205,900

Granted

6. Certain Disabled Veterans RSA 72:36 - a (Paraplegic & Double Amputees Owning Specially Adapted Homesteads with V.A. Assistance)	0	\$0
7. Improvements to Assist Persons with Disabilities RSA 72:37 - a	0	\$0
8. School Dining/Dormitory/Kitchen Exemption RSA 72:23 IV (Standard Exemption Up To \$150,000 for each)	0	\$0
9. Water and Air Pollution Control Exemptions RSA 72:12 - a	0	\$0

Town of Derry Precinct: EAST DERRY FIRE PRECINCT

10. MODIFIED ASSESSED VALUATION OF ALL PROPERTIES		
(Sum of Line 5 minus Lines 6, 7, 8 & 9) This figure will be used for calculating the total equalized value for your municipality.)		
	# GRANTED	\$613,205,900
11. Blind Exemption RSA 72:37	7	\$169,700
12. Elderly Exemption RSA 72:39 - a & b	42	\$4,264,400
13. Disabled Exemption RSA 72:37 - b	0	\$0
14. Wood-Heating Energy Systems Exemption RSA 72:70	0	\$0
15. Solar Energy Exemption RSA 72:62	0	\$0
16. Wind Powered Energy Systems Exemption RSA 72:66	0	\$0
17. Additional School Dining/Dormitory/Kitchen Exemptions RSA 72:23 IV	0	\$0
18. TOTAL DOLLAR AMOUNT OF EXEMPTIONS (Sum of Lines 11 thru 17)		\$4,434,100
19. NET VALUATION ON WHICH THE TAX RATE FOR MUNICIPAL, COUNTY & LOCAL EDUCATION TAX IS COMPUTED (Line 10 minus Line 18)		\$608,771,800

Town of DERRY

VILLAGE DISTRICT NAME: CHASES' GROVE VILLAGE DISTRICT

LAND	Lines 1 A, B, C, D, E & F List all improved and unimproved land - include wells, septic & paving.	NUMBER OF ACRES	2003 ASSESSED VALUATION BY CITY/TOWN
BUILDINGS	Lines 2 A, B & C List all buildings.		

1. VALUE OF LAND ONLY - Exclude Amount Listed in Lines 3A 1, 2 & 3, 3B, 3C & 4			
A. Current Use (At Current Use Values) RSA 79-A (See instruction #1)	37.00		\$9,400
B. Conservation Restriction Assessment (At Current Use Values) RSA 79-B	0.00		\$0
C. Discretionary Easement RSA 79-C	0.00		\$0
D. Discretionary Preservation Easement RSA 79-D	0	Number of Structures	\$0
E. Residential Land (Improved and Unimproved Land)	25.00		\$1,433,700
F. Commercial/Industrial Land (Do Not include Public Utility Land)	0.00		\$0
G. Total of Taxable Land (Sum of Lines 1A + 1B + 1C + 1D + 1E + 1F)	62.00		\$1,443,100
H. Tax Exempt & Non-Taxable Land	0.00		\$0

2. VALUE OF BUILDINGS ONLY - Exclude Amounts Listed on Lines 3A 1, 2 & 3, & 3B.			
A. Residential			\$0
B. Manufactured Housing as defined in RSA 674:31			\$4,003,200
C. Commercial/Industrial (DO NOT Include Public Utility Buildings)			\$0
D. Total of Taxable Buildings (Sum of lines 2A + 2B + 2C)			\$4,003,200
E. Tax Exempt & Non-Taxable Buildings			\$0

3. PUBLIC UTILITIES (see RSA 83-F:1 V for complete definition)		TOTALS PG 4	
A. Public Utilities	A.1.		\$0
(Real estate/buildings/structures/machinery/dynamos/apparatus/poles/ wires/fixtures of all kinds and descriptions/pipelines etc.)	A.2.		\$0
	A.3.		\$0
B. Other Public Utilities	B.		\$0

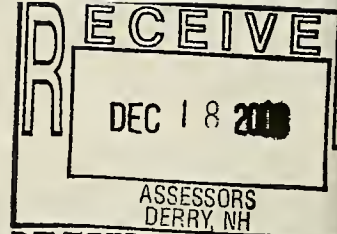
4. MATURE WOOD and TIMBER RSA 79:5		\$0
5. VALUATION BEFORE EXEMPTIONS (Total of Lines 1G + 2D + 3A 1, 2 & 3, 3B + 4)		
This figure represents the gross sum of all taxable property in your municipality.		\$5,446,300

# Granted		
6. Certain Disabled Veterans RSA 72:36 - a (Paraplegic & Double Amputees Owning Specially Adapted Homesteads with V.A. Assistance)	0	\$0
7. Improvements to Assist Persons with Disabilities RSA 72:37 - a	0	\$0
8. School Dining/Dormitory/Kitchen Exemption RSA 72:23 IV (Standard Exemption Up To \$150,000 for each)	0	\$0
9. Water and Air Pollution Control Exemptions RSA 72:12 - a	0	\$0

Town of Derry Village District: CHASES' GROVE VILLAGE DISTRICT

10. MODIFIED ASSESSED VALUATION OF ALL PROPERTIES		
(Sum of Line 5 minus Lines 6, 7, 8 & 9) This figure will be used for calculating the total equalized value for your municipality.)		
	# GRANTED	\$5,446,300
11. Blind Exemption RSA 72:37	0	\$0
12. Elderly Exemption RSA 72:39 - a & b	2	\$104,300
13. Disabled Exemption RSA 72:37 - b	0	\$0
14. Wood-Heating Energy Systems Exemption RSA 72:70	0	\$0
15. Solar Energy Exemption RSA 72:62	0	\$0
16. Wind Powered Energy Systems Exemption RSA 72:66	0	\$0
17. Additional School Dining/Dormitory/Kitchen Exemptions RSA 72:23 IV ~	0	\$0
18. TOTAL DOLLAR AMOUNT OF EXEMPTIONS (Sum of Lines 11 thru 17)		\$104,300
19. NET VALUATION ON WHICH THE TAX RATE FOR MUNICIPAL, COUNTY & LOCAL EDUCATION TAX IS COMPUTED (Line 10 minus Line 18)		\$6,342,000

DEPARTMENT OF REVENUE ADMINISTRATION
Municipal Finance Bureau
2003 Tax Rate Calculation



REVISED

Change in Precinct Valuations

TOWN/CITY: DERRY

Gross Appropriations	31,008,207
Less: Revenues	18,477,100
Less: Shared Revenues	178,231
Add: Overlay	831,353
War Service Credits	141,500

Barbara J. Roberts
12/8/03

Net Town Appropriation	13,325,729
Special Adjustment	0

Approved Town/City Tax Effort	13,325,729
-------------------------------	------------

TOWN RATE
7.44

SCHOOL PORTION

Net Local School Budget (Gross Approp. - Revenue)	55,509,637
Regional School Apportionment	0
Less: Adequate Education Grant	(19,936,025)
State Education Taxes	(9,540,992)

Approved School(s) Tax Effort	26,032,620
-------------------------------	------------

LOCAL SCHOOL RATE
14.54

STATE EDUCATION TAXES

Equalized Valuation(no utilities) x	\$4.92
1,939,226,003	9,540,992
Divide by Local Assessed Valuation (no utilities)	
1,773,363,343	
Excess State Education Taxes to be Remitted to State	
Pay to State →	0

STATE SCHOOL RATE
5.38

COUNTY PORTION

Due to County	2,533,286
Less: Shared Revenues	(40,142)

Approved County Tax Effort	2,493,144
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COUNTY RATE
1.39

TOTAL RATE
28.75

Total Property Taxes Assessed	51,392,485
Less: War Service Credits	(141,500)
Add: Village District Commitment(s)	5,881,144
Total Property Tax Commitment	57,132,129

PROOF OF RATE

Net Assessed Valuation		Tax Rate	Assessment
State Education Tax (no utilities)	1,773,363,343	5.38	9,540,992
All Other Taxes	1,790,833,943	23.37	41,851,493
			51,392,485

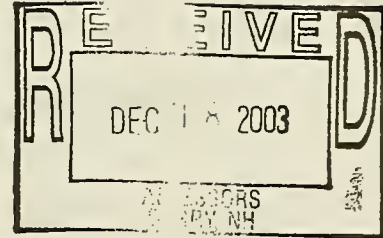
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138.1

TRC#
138.1

DEPARTMENT OF REVENUE ADMINISTRATION
Municipal Finance Bureau

2003 Tax Rate Calculation Cont.

TOWN/CITY: DERRY



Name	Net * Appropriation	Valuation	Tax Rate	Commitment
Chase's Grove	0	5,342,000	0.00	0
East Derry Fire	1,836,216	608,771,800	3.02	1,838,491
Derry Fire	4,042,292	1,182,062,143	3.42	4,042,653
N/A	0	0	0.00	0
N/A	0	0	0.00	0
N/A	0	0	0.00	0
N/A	0	0	0.00	0
N/A	0	0	0.00	0

Total Village District Commitment

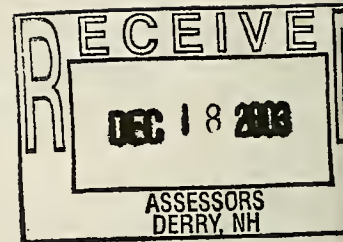
5,881,144

***Net Appropriation = Gross Appropriations - Revenues**

Barbara Roberts
12/8/03

DEPARTMENT OF REVENUE ADMINISTRATION
Municipal Finance Bureau

2003 Tax Rate Calculation (Cont'd)



TOWN/CITY: DERRY

Analysis of Values Assigned to Local and Cooperative School District(s)

	Single S.D.	1st Coop N/A	2nd Coop. N/A	Total
Cost of Adequate Education	29,477,017	0	0	29,477,017
% of Town's Cost of Adequate Education	100.0000%	0.0000%	0.0000%	100%
Adequate Education Grant	19,936,025	0	0	19,936,025
District's Share - Retained State Tax*	9,540,992	0	0	9,540,992
"Excess" State Taxes				0
Total State Taxes				9,540,992
Local Education Tax*	26,032,620	0	0	26,032,620

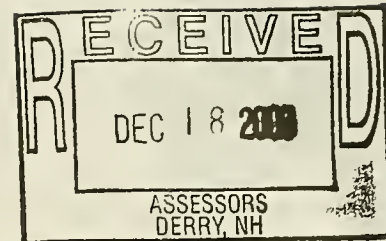
***Pay These Amounts to School(s)**

The cost of an adequate education is determined by the Department of Education based on weighted average daily membership in residence in each school district. Each school district's percentage of total is then calculated. Each percentage is then multiplied by the Town's share of the state education tax amount to allocate a portion of the state education taxes to each school district.

The difference between the adequate education for each school district and each school district's share of the state education taxes becomes the adequate education grant for each school district.

Pay Directly to State

Paid Directly from State



Tax Collector for Town/City of:

DERRY

2003 Tax Commitment Verification

Commitment Amount	\$57,132,129
1/2% Amount	\$285,661
Acceptable High	\$57,417,790
Acceptable Low	\$56,846,468

If the amount of your total warrant varies by more than 1/2%, the MS-1 form used to calculate the tax rate may not be correct. The tax rate will need to be recalculated. Contact your assessors immediately and call us at 271-3397, before you issue the bills.

I verify the year 2003 commitment amount on my property tax warrant was: \$

Tax Collector/Deputy: _____
Signature Required

Date:

Please fax to : (603) 271-1161

Or Mail to: NH Department of Revenue Administration
Community Services Division
Municipal Finance Bureau
P.O. Box 487
Concord, NH 03302-0487



G. Philip Blatsos
Commissioner

Barbara T. Reid
Assistant Commissioner

State of New Hampshire Department of Revenue Administration

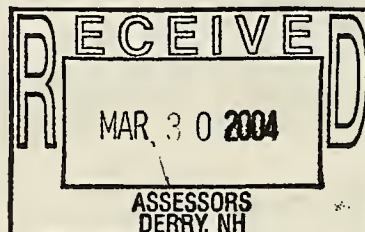
57 Regional Drive, PO Box 1313, Concord, NH 03302-1313
Telephone (603) 271-2687
revenue.nh.gov



COMMUNITY SERVICE
Robert M. Boley, AAS
Director

Barbara J. Robinson
Assistant Director

March 29, 2004



TOWN OF DERRY
OFFICE OF SELECTMEN
14 MANNING STREET
DERRY, NH 03038

Dear Selectmen/Assessing Officials:

As you know, the Department of Revenue Administration is charged with the responsibility of annually equalizing the local assessed valuation of municipalities and unincorporated places throughout the state. The Department has conducted a sales-assessment ratio study using market sales that have taken place in your town between October 1, 2002 and September 30, 2003. Based on this information, we have determined the average level of assessment of land, buildings and manufactured housing as of April 1, 2003.

The sales values have been determined from revenue stamps and verified whenever possible. When it appears that changes in the assessed values of properties have been made solely because of the sale price, the assessed values prior to the sale have been used.

Based on the enclosed survey, we have determined the overall sales-assessment ratio for the land, buildings and manufactured housing in your town for Tax Year 2003 to be 66.5%. This ratio will be used to equalize the modified local assessed valuation for all land, buildings and manufactured housing in your municipality. This ratio does not include any public utility property in your town, nor will it be used to equalize the net local assessed valuation of public utilities.

In an effort to provide municipalities with more detailed information regarding their level of assessment (i.e., equalization ratio) and dispersion (i.e., coefficient of dispersion and price-related differential), we have prepared separate analysis sheets for various property types (stratum). See attached summary sheet showing your municipality's stratified figures and a further explanation of the D.R.A.'s stratified analysis.

Please review the enclosed list of sales used in determining your sales-assessment ratio. If any incorrect data has been used, or if you would like to meet with me to discuss this ratio or an alternate ratio methodology as outlined in the accompanying information sheet, please contact me immediately.

You will be notified of your municipality's total equalized valuation when the Department has completed its process of calculating the total equalized valuation.

Sincerely,

Linda C. Kennedy,
Supervisor VII

S:\EQUALIZATION\2003\2003RatioLtr

TDD Access: Relay NH 1-800-735-2964

Individuals who need auxiliary aids for effective communication in programs and services of the Department of Revenue Administration are invited to make their needs and preferences known to the Community Services Division.

2003 FINAL FULL RATIO STUDY PREPARED BY DRA

DERRY (Approved by

Linda C. Kennedy 3.26.04

REPORT CRITERIA

Ratios For Date Range: 10-01-2002 thru 09-30-2003
 Ratios were calculated using stipulated year assessments.

Sorted by: VERO LOW-TO-HIGH

CODES BELOW-LEFT WERE USED

CODES BELOW-RIGHT WERE NOT USED

[ANY] CLASS CLASS []

[ANY] PROPS PROPS []

[ANY] MODS MODS []

[ANY] SPCLS SPCLS []

CUSTOMIZED SELECT STATEMENTS AND SORTING PHRASES

No special select or sorting command statements were used

RATIO(S) USED FOR EQUALIZATION

	2003	2002	2001
Indicated Ratio:	66.5*	76.9	90.0

See Extended Statistics "*" below for 2003 ratio source.

BASIC STATISTICS SECTION (Not Trimmed)

#Sales in Date Range: 867

#Sales in Strata: 867

#Sales Used: 672

%Sales Used: 78%

#Sales Used W/PA34: 567

%Sales Used W/PA34: 84%

Mean Ratio: 70.1%

Median Ratio: 69.1%

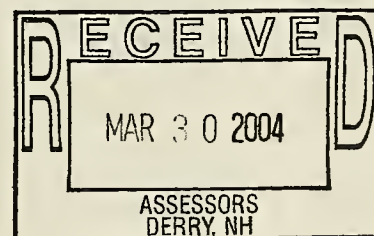
WtMean Ratio: 66.9%

COD (median): 12.2

Price Related Differential (PRD): 1.05

EXTENDED STATISTICS SECTION

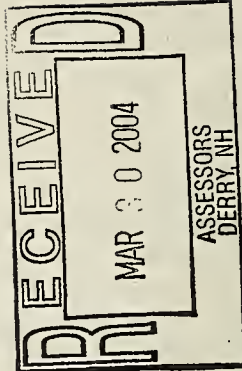
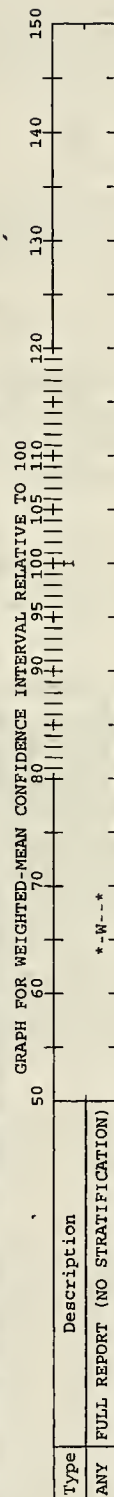
RDC Town Code: 062	Weighted Mean: 66.5*	COD: 10.9	PRD: 1.04
Valid Sales: 672	Wt.Mean lo 90%CI: 64.0	COD lo 90%CI: 10.3	PRD lo 90%CI: 1.00
Trimmed Sales: 10	Wt.Mean up 90%CI: 69.8	COD up 90%CI: 11.6	PRD up 90%CI: 1.09
Untrimmed Sales: 662	Median Ratio: 69.0	Weighted COD: 10.9	COV: 14.8
Trim Factor: 3.0	Median lo 90%CI: 68.3	Med. Abs. Dev.: 6.1	25th Percentile: 63.0
Lo Trim Point: 26.5	Median up 90%CI: 69.7	Med. Pct. Dev.: 8.8	75th Percentile: 75.1
Up Trim Point: 111.6	Mean Ratio: 69.2	Coef. Conc. 10%: 73.8	Broaden Median: 69.0
Minimum Ratio: 18.5	Mean lo 90%CI: 68.6	Coef. Conc. 15%: 87.8	Geometric Mean: 68.5
Maximum Ratio: 179.7	Mean up 90%CI: 69.9	Coef. Conc. 20%: 92.0	Harmonic Mean: 67.7
Minimum Sale\$: 10,000	Av. Sale Price: 304,781	Coef. Conc. 50%: 98.8	Std. Deviation: 10.3
Maximum Sale\$: 67,300,000	Av. Market Value: 202,563	Coef. Conc. 100%: 99.7	Normality Test: Reject



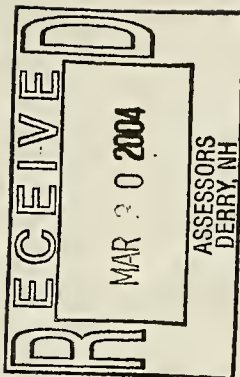
New Hampshire Department of Revenue Administration
2003 Equalization Summary
DERRY
(FINAL DRA version)

Type	Description	Indicated Ratio	Prior Ratio	Amt of Ratio Change	Mean Ratio	Median Ratio	WtMLO CI	WtMean Ratio	WtMhi CI	Coefficient Of Dispersion	Sales In Strata	Valid Sales	% Valid Sales w/PA34	% Untrimmed Sales	# Untrimmed Sales	% Untrimmed Sales
ANY	FULL REPORT (NO STRATIFICATION)	66.5	76.9	-14%	69.2	69.0	64.0	66.5	69.8	10.9	1.04	672	78%	84%	662	76%
P11	SINGLE FAMILY HOME (SFHM)				72.0	71.5	71.1	71.8	72.6	9.3	1.00	413	83%	86%	339	82%
P12	MULTI FAMILY 2-4 UNIT (MPHM)				69.6	69.3	66.1	68.5	71.0	10.7	1.02	52	69%	75%	34	65%
P13	APT BLDG 5+ UNITS (APTS)				55.0	53.6		60.5		21.3	.91	6	83%	60%	5	83%
P14	SINGLE RES CONDO UNIT (RCIU)				66.3	65.9	65.7	66.4	67.2	8.5	1.00	284	82%	84%	232	82%
P17	MFG HOUSING WITH LAND (MHWL)				64.5	64.7		64.1		7.5	1.01	5	80%	75%	4	80%
P18	MFG HOUSING WITHOUT LAND (MHWL)				74.6	68.8	60.9	67.5	75.8	24.6	1.10	25	60%	87%	15	60%
P19	UNCLASS/UNK IMP RES (UITR)											1	0%	0%	0	0%
P20	RES BLDG ONLY (RSBO)											7	3%	43%	3	43%
P22	RESIDENTIAL LAND (RESL)				58.3	49.7	36.1	44.5	53.5	38.3	1.31	45	20%	44%	20	44%
P23	COMMERCIAL LAND (COML)											3	3%	100%	3	100%
P33	COMMERCIAL L&B (CMLB)				85.0	61.9	63.3	78.6	104.4	44.9	1.08	21	9%	43%	9	43%
P34	INDUSTRIAL L&B (INLB)											4	2%	50%	2	50%
M70	WATERFRONT (WTRF)				69.2	71.0		65.8		9.8	1.05	7	6%	86%	6	86%
M71	WATER ACCESS (WTRA)											2	2%	100%	2	100%
M73	WATERFRONT INFLUENCE (WTRI)											1	1%	100%	1	100%
G01	1H-W (SFHM-WTRF WTRA ISLD WTRI)				72.2	71.6	71.4	72.1	72.9	9.4	1.00	403	83%	86%	331	82%
G02	RL-W (RESL-WTRF WTRA ISLD WTRI)				58.3	49.7	36.3	44.5	53.7	38.3	1.31	45	20%	44%	20	44%
GA1	AI R (AREV IMPROVED RES)				69.7	69.3	69.5	70.1	70.7	10.0	.99	787	80%	84%	626	80%
GA2	AINR (AREV IMPROVED NON-RES)				66.1	61.7	56.5	61.0	70.1	22.5	1.08	31	16%	52%	15	48%
GA3	AUMP (AREV UNIMPROVED)				60.4	51.9	43.2	54.4	76.5	38.9	1.11	48	42%	48%	23	48%

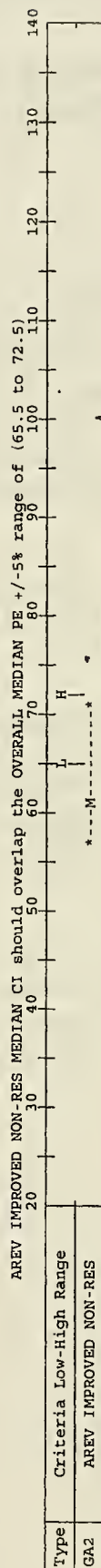
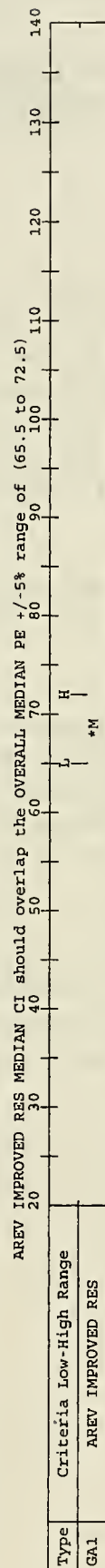
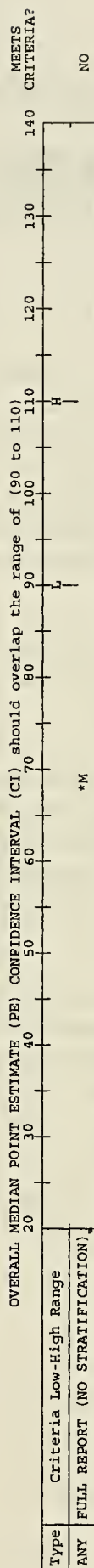
COMMENTS: Indicated ratio is for full study. "Untrimmed Sales" is the number of sales remaining after trimming.
COMMENTS: Rows with fewer than 4 Untrimmed Sales will have no ratios, COD or PRD.



Type	Description	Low Median Ratio	90%CI Ratio	High Median Ratio	Low PRD	90%CI PRD	High PRD	Coefficient of Dispersion	# Untrimmed Sales
ANY	FULL REPORT (NO STRATIFICATION)	68.3	69.0	69.7	1.00	1.04	1.09	10.9	662
GA1	AREV IMPROVED RES	68.5	69.3	69.9	.99	.99	1.00	10.0	626
GA2	AREV IMPROVED NON-RES	57.1	61.7	71.3	1.01	1.08	1.35	22.5	15
GA3	AREV UNIMPROVED	46.3	51.9	63.3	.91	1.11	1.35	38.9	23
GA4	AREV MISCELLANEOUS	NA	NA	NA	NA	NA	NA	NA	NA



MEDIAN TESTS FOR OVERALL & STRATA



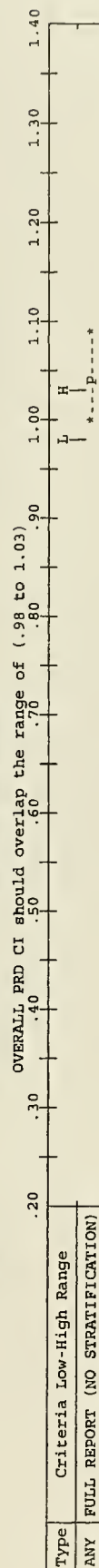
The Full Report (overall) COD should be 20.0 or below. IS IT?

YES

HAVE ALL CRITERIA ABOVE THIS LINE BEEN MET?

NO

PRD TEST FOR OVERALL



CODE ENFORCEMENT BUILDING - ZONING - HEALTH

2004 has been an exceptionally busy year for the Code Enforcement Office. New housing starts have doubled from last year and industrial as well as commercial activity continues to be strong. Some very large commercial projects have been completed in 2004, such as the new 12 screen Flagship Cinema and new Overlook Medical Building on Tsienneto Road. Several projects have been permitted recently and will keep the department busy in the coming year, i.e. New Ernie Barka School; renovations to Chase Mill; new Dunkin Donuts; renovations to Hood School as well as projects which are in the development stage now.

All of this activity keeps the department personnel very busy as inspections are required on everything from the smallest home owner projects to the largest of commercial projects.

Other duties of the department include zoning and health related issues and complaints. Derry is a self-inspecting town and is responsible for the licensing and inspection of all Food Service Establishments. We have recently updated and increased our Food Service License fees which should double our revenues in this area. We are involved with the State of New Hampshire in monitoring and transporting specimens for testing of both West Nile Virus and Rabies.

As always, I would like to thank all the other town departments, some of which we deal with on a daily basis, for their cooperation and assistance. Thanks also to my staff for their continued support and hard work - Fred Kelley, Assistant Building Inspector/Deputy Health Office; Gloria Hebert, Administrative Secretary; Virginia Rioux, Secretary/Receptionist.

Respectfully submitted,

Robert Mackey

Code Enforcement Director

OFFICE OF THE BUILDING INSPECTOR

<u>TYPE OF PERMIT</u>	<u>NUMBER ISSUED</u>	<u>CONSTRUCTION COST</u>	<u>PERMIT FEES</u>
Single Family	70	\$ 9,212,800.00	\$ 64,115.00
Industrial	5	1,094,100.00	8,642.00
4-Unit Condo	1	260,000.00	2,697.00
Commercial	51	8,873,350.00	100,772.00
Garages	61	1,752,400.00	9,032.00
Renewals	5		30.00
Swimming Pools	63	449,800.00	2,150.00
Wells	67		1,600.00
Electrical	514	1,103,000.00	9,304.70
Plumbing	173	607,700.00	2,424.00
Utility Buildings	96	219,400.00	2,250.00
Mobile Homes	15	785,300.00	1,915.00
Raze	19		190.00
Signs	53		2,107.50
Additions/Remodeling	369	5,317,350.00	27,767.50
Masonry/chimneys	13	18,100.00	175.00
Failed & New Systems	121		6,050.00
Hood School Renovations	1	9,030,600.00	
Other New School	<u>1</u>	<u>10,225,700.00</u>	<u> </u>
Totals	1,698	\$ 48,949,600.00	\$ 241,221.70
Total Permit Fees	\$241,221.70		
Miscellaneous Bldg	440.00		
ZBA Fees	7,867.31		
Health Fees	<u>7,921.00</u>		
Total	\$257,450.01		

Respectfully submitted,
Robert Mackey
 Code Enforcement Director

COMMUNITY CABLE TV

The past year has been a watershed year for the Derry Community Cable TV. At its Budget Workshop hearing on April 8, 2003, the Town Council requested development of a strategic plan for the coordination of Derry Station C-17 with the School District's media operations. As a result of this request, NH Public Television Executive Director, Peter Frid, was called upon to assist the Town with the development of a CATV Strategic Plan. From August 2003 – February 2004, in a series of meetings, a steering committee developed a Strategic Vision for CATV. The purpose of the committee was to enter into discussion with the School District and work together on a development plan that would consider all community media stakeholders. Committee membership consisted of Cable Advisory Committee Chair, Bob Letourneau, Dr. John Moody, Media Coordinator Carol Fascione, School Board Member Neil Ochs, Councilor Beverly Ferrante, and Station Coordinator Barbara Ellingwood, several Emergency Management representatives from Police and Fire Departments, and Assistant Town Administrator Jim Turse.

The work product that resulted from these meetings produced a "Vision Statement" that would harness the power of the television media to the advantage of the citizens of Derry.

Vision Statement:

The Town of Derry is a wonderful community to live and work. Derry is fortunate to operate two community access channels for the purposes of providing programming for the community's cable subscribers. Community access cable can provide an invaluable informational resource to inform, educate and enlighten.

Our vision for our cable channels is to harness the 24 hour seven day a week capacity to develop a seamless public service to the community. Although operated separately in the past as government (Town of Derry) and educational (School Department) channels, we believe as a result of our public service mission to our community, we should combine our programmatic services. By our actions:

- We will be able to more effectively program each channel with distinct services to constituent groups such as youth, the elderly, those that seek governmental information, etc.
- Our vision will be to provide coverage of relevant governmental, educational, and community information.
- We will endeavor to tell our communities stories to provide context and understanding of our present and our past.
- We will seek to serve as the electronic town square with information that will promote community and civic engagement.
- We will seek to provide relevant educational programs and services to the students, residents and professionals that will enhance life long learning.
- By utilizing equipment and infrastructure, we will be able to build great efficiencies and consistency of station operations.

- We will seek to link the two channels to provide interconnectivity for the purposes of emergency and vital community information.

Our core assets are the community of Derry: our residents, our community and cultural institutions, and our town's rich history.

- We will build on those assets by effectively employing the financial and capital assets supplied by the School Department and Town of Derry.
- We will work to enhance and expand the partnership opportunities that exist in the school department and town.
- We will capitalize on the core of volunteers and students who can help us realize our goals through the production of relevant programs and services.

We come together in this confederation of community-oriented people to provide service to our community.

The Town Council and the Derry Cooperative School District have voted to accept a joint resolution and by-laws will be drafted by a new incoming Board later this year. It has been an honor to serve as chairman of the Cable Committee during this time of change. I would like to thank the board members for their patience during this very long process. I believe that when transition is finished the results will be a benefit to all the citizens of Derry.

Respectfully Submitted,

Bob Letourneau

Chair C-17 Advisory Board

COMMUNITY DEVELOPMENT DEPARTMENT

Fiscal Year 2004 continued to be a busy year for the department. Commercial and residential activity remained steady. Derry's reputation for being an attractive community to do business or live in continues to grow.

As part of our efforts to be a business-friendly community, we have been fortunate to establish a review and permitting process that assists a business or company in obtaining their town board approvals and permits. Our Friday morning technical review meetings have become a ritual! Through a cooperative effort between staff members of the Public Works, Police, Fire and Code Enforcement Departments, many issues are resolved at these meetings. I would like to thank the staff for their continued cooperation and support.

This year also saw a greater focus on economic development projects with the goals of expanding the town's tax base as well as creating jobs. Our office worked very closely with the Derry Economic Development Corporation (DEDC) on the creation of a new office/light industrial park on Ash Street Extension. In conjunction with re-zoning this property from multi-family residential to an Industrial VI District, a new Tax Increment Finance District (TIF) has been created and approved by the Derry Town Council which will allow for infrastructure improvements (new road, water, and sewer extensions) to occur on the site. The new taxes generated on the land will help pay off, over a twenty year period, the bond to do these improvements. There are currently two companies committed with the intent to purchase parcels in the Ash Street Corporate Park.

Another project completed this past year was the adoption of Derry's Hazard Mitigation Plan. Derry is now eligible for hazard mitigation funding from both the Federal and New Hampshire Emergency Management Agencies.

This past year the office worked on a Housing and Community Development Plan which was adopted by the Town Council as part of a feasibility grant for a new senior center. The grant was approved by the New Hampshire Community Development Finance Authority and allows the senior center group to continue moving forward on their design and fund raising work.

Our office also worked with the Rockingham and Southern New Hampshire Planning Commissions on the Greater Derry Greater Salem Regional Transit Plan. Our goal is to secure funding for a new van which would allow seniors, handicapped and low-income individuals to have transportation to medical, employment, social, and recreational facilities in the region.

Finally, this past year our office has been involved as members of several committees which are looking at long-term planning and development issues and zoning amendments. We are assisting in working on Architectural Design Review Regulations, the School Department Re-Districting Committee, the Land Advisory Committee as well as offering administrative support to the Open Space/Cluster Zoning Committee. I also am a member of the Rockingham Economic Development Corporation and the Greater Manchester Chamber of Commerce Economic Development Roundtable. There's a lot going on!

As part of the staff support to the Planning Board, I would like to thank all of the Planning Board members for their continued support and assistance. I would also like to acknowledge past Chairman Brian Chirichiello and welcome back "new" Chairman David Nelson for their help to the department and town. Welcome also to the new group of "rookies". You don't know what you're getting into!

Finally, I would like to acknowledge and thank my office staff for doing a great job in a very busy, sometimes stressful, chaotic environment. Thanks to Bob Mackey, Fred Kelley, Gloria Hebert, and Ginny Rioux as well as Jeanne Owen with all the planning "stuff" to make the office work.

Thanks also to our friends in the Fire Prevention Office in working with our department. We strive to better serve the community in a professional, prompt manner.

Respectfully submitted,

George H. Sioras

Director

CONSERVATION COMMISSION

2003 was another busy year for the Conservation Commission. Grant money that had been awarded to the town for the Cornelieusen Farm Conservation Area was finally received. This award of \$100,000.00 was from the Land & Water Conservation Fund, a federally funded grant program that is administered on a state wide basis by the Department of Recreation and Economic Development. The town was also awarded another L.W.C.F. grant of approximately \$75,000.00, for protection of the Beaver Lake watershed area.

Site walks were conducted all twelve months of the year. Although it was quite cold, the lack of snow cover made it possible to conduct walks throughout the winter months.

Community service volunteers continue to be a valuable asset and resource for the Commission. Boy Scout Eagle Community Service Projects were completed at various parcels during the year. In June, we sponsored a Trail Day and did trail maintenance at the Cole Marsh, Joshua Morse, Weber Forest, Shepard Park & Broadview Farm conservation areas. Thanks to the some 75 plus volunteers who turned out for a job well done. We hope to make this an annual event. In addition, a 20 foot bridge, connecting two fields was designed and constructed at Broadview by Ben Dionne. This was part of his high school curriculum and it was also a project that had been on the Commissions "to do" list for several years.

In conjunction with the Rockingham Land Trust, a Biothon was held at Broadview, also in June. This event was held in 5 locations throughout Rockingham County. I was on Team Derry & we identified 324 species of flora and fauna at Broadview Farm in a four hour period. The competition was such a success that it will be held next spring, at a different Derry location.

The popularity of the community garden plots at Broadview Farm continues to grow. The size of the area was increased this season, yet all plots were planted. We have plenty of space for continued expansion. As of this writing, the 3 acre parcel on the West side of Young Road is being cleared. It was one of the wishes of the Commission to open that area up for use as a general recreation field, and was included in our mission statement when the property was protected over five years ago. This also follows the towns Recreation Master Plan supporting pocket parks in neighborhoods.

Elections were held in April: Paul Dionne, Chairman; John Dooney, Vice Chairman; Margaret Ives, Secretary/Treasurer. Regular members include Albert Doolittle, celebrating 25 years on the Commission, Allen Grinnell, Bill Hoyt and Dennis Wiley. Alternates are Eleanor Sarcione and Peg Kinsella. Craig Durrett and Paul Moriarty have moved from Derry. We will miss their hard work and wish them well. Beverly Ferrante continues as our Council representative.

Margaret Ives and myself are on a committee with members of the Planning Board and Public Works Department, currently working on a zoning ordinance that considers both development and conservation.

Our meetings are held the second and fourth Mondays of each month. They are held in the third floor meeting room at the Municipal Center. The meetings are open to the public and we invite your attendance. The meetings are also broadcast live on channel 17.

Respectfully submitted,

Paul Dionne, Chair

on behalf of the Derry Conservation Commission

Derry Economic Development Corporation

As a private non-profit Economic Development Corporation, our mission is to create jobs in Derry and expand the commercial and industrial tax base. We provide assistance to companies starting up, expanding or relocating to Derry. The DEDC offers a variety of services ranging from basic help with business plans to assistance with financing and permitting.

Our latest efforts have resulted in the renovation of the “Train Depot” and the creation of over 15 new jobs in that building alone. We have completed the renovations to “Depot Square Office Building” in the Downtown. This building was greatly underutilized, however, it is now home to 11 new businesses and 8 residential units. The basement is the new home of the Children’s MET, a children’s museum that brings more than 20,000 people into the Downtown on an annual basis.

Along with the purchase of the train depot and the renovation of 6 West Broadway, the DEDC has gained control of two parcels of land located on Railroad Avenue and adjacent to the Depot that will be developed over the next year.

We have an impressive list of developers that are looking to do projects in Derry. They are in need of the right land to build for clients they represent. To that effort, we have been instrumental in developing an industrial park within Derry. The DEDC worked diligently with the Town to acquire an 18-acre parcel that would have been home to 200+ multi-family units. We convinced the Town to purchase the land and we then created a TIF to fund the infrastructure costs related to creating 4 lots for business development. One of the lots is under agreement with one more to follow within the next month.

We continue to work proactively to encourage positive development of our commercial and industrial properties. Cooperation with all agencies involved with development in Derry is essential. It is with this philosophy that the DEDC looks forward to being a part of Derry’s future.

Respectfully submitted
on behalf of the DEDC Board of Directors,

Cheri Crawford,
Executive Director

DERRY PUBLIC LIBRARY

In December we asked our patrons to write us a “holiday message.” We invited them to tell us what they liked about us and our services, and where we could improve. Here is what somebody wrote...

“My husband and I were both unemployed and could not afford much. The Derry Public Library availed to us their computers to send out resumes and to look for jobs online. We also took advantage of the newspapers you have available. My husband is now working because of these tools available to all... K.H”

This is literally “your tax dollars at work.” We are supported by the people (through property taxes) for the people. We put people in touch with information, serve as a meeting place for the exchange of ideas, and offer a variety of resources for education and enjoyment. To that end we are open 6 days, 4 nights and Saturdays for a total of 59 hours a week.

However, you can still gain access to some of our materials and services even if we are closed. The information available on our web site (www.derry.lib.nh.us) grows weekly. There are 13 very different databases available to answer your questions 24 hours a day. These databases include everything from several sets of encyclopedias to Chilton’s Auto Repair manuals; from business and company information to a Student Resource Center; from readers’ advisory to practice tests for jobs and school. From our library catalog online, you can see all of our materials and even place a hold on items that are checked out, to be called when they’re available for you. Our web site, incidentally, was created by, and is maintained by our staff. It’s a makes a great homepage and a great starting point for searching out information on the World Wide Web.

In October we were awarded a grant for \$3,229 for a preservation assessment in our local history room (NH Room). In March a consultant from the Northeast Document Conservation Center in Andover, MA, spent the day evaluating building conditions, and examining practices and procedures for handling archival material as well as generally protecting the collection. We have begun to implement some of their suggestions to protect Derry historical information for future generations.

March was the month for our annual “Long Range Planning” day. It’s a fun day of dreaming for the future while realizing that, yes; we do reach some of our goals. For instance, we’ve reviewed all of our job descriptions and implemented a performance review process for all of our employees. Another completed goal was to provide a walk-in e-mail terminal for anyone needing quick access to the Internet for a short time (less than 15 minutes.) Our Young Adult Librarian established a Teen Library Council this year. It has given us a dedicated core group of teens who provide insight into programs of interest to teens and who volunteer to assist with children’s programming. Through this group the “creative writing group for teens” was formed and it continues to attract at least ten writers for their twice monthly meetings. In December they sang holiday songs at the Derry Municipal Center and at Nutfield Heights.

Our Children's Librarian, Adele Boeske, was named Friend of Education for 2004 by the Derry Education Association for her contributions to the Derry Schools. Annually she conducts a library card signup at open house, participates in the Celebrity Reader Program, and is Chair of the state-wide Summer Reading Program. Derry Public Library received the "Gold Circle Award" in recognition of our partnership with the Grinnell School." In the Children's Room we display the books written by the students and published by their own in-house publishing company, "Dare To Dream."

Our building, although still quite beautiful, is aging. We actually moved into this "new" structure in February of 1990; so we are 14 years old! Hard to believe isn't it? Our age has been showing in the failure of some of the internal mechanical systems in the building. This was most graphically evidenced by the necessity of replacing our failing furnace. After watching five strong men struggle under the weight of carrying the new cast iron furnace sections into the building I am convinced that this furnace will last well into the next ice age.

Our sprinkler system also gave us some trouble when the compressor that keeps the "dry" sprinkler system in a "dry" state failed. The compressor that pumps air into the system stopped working and allowed it to flood. Not a good thing on a cold fall day. Nine leaking gaskets in that piping were identified and replaced.

The oil tank has finally passed its final state inspection. It has taken three years and an endless amount of patience!

The chimney in the MacGregor building has been repaired. It took a couple of weeks, and a combination of mortar and epoxy to stabilize it, but the combination of repairs and cleaning has certainly improved the old structure.

Here is how we look by the numbers for FY 2004:

Derry Public Library card holders ...22,048
Total number of items circulated ...126,026
Annual patron visits ...147,539
Total reference questions answered ...16,121
Total Internet use . . . 5,075 people
Total number of Website users ...21,531

In all, the state of our building is sound, our services and programs continue to expand to meet identified needs, and we remain committed to providing excellent customer service to all Derry residents.

Respectfully submitted,

Cheryl Lynch

Director

**Derry Fire Department
Ambulance Service
Dispatch Services
Office of Emergency Management**

The Derry Fire Department had a number of changes in 2003-04 that included the retirement of the Fire Chief, two Battalion Chiefs and the Administrative Captain leaving to take a position in Rye, NH as Fire Chief.

On behalf of the Town of Derry and the Derry Fire Department I want to thank retired Fire Chief Michael Crosby for his thirty-one years of service and leadership to our fire department. Chief Crosby offered to remain in Derry and lead the Department for an additional year during difficult negotiations and attempts to develop a compromise on the fire boundary dispute with the East Derry Fire Precinct. He was instrumental in working with the Town to find a replacement for his position. We all wish Mike and his family well on his retirement.

The Derry Fire Department also lost two of its leaders when both Battalion Chief Terrence Doyle (25 years) and Battalion Chief James Richardson (25 years) retired. Their experience and dedication to the Town and Fire Department will certainly be missed. Congratulations to John Webb and David Hoffman who were promoted to fill the vacant position as Battalion Chiefs and to Brett Scholbe and Dennis Seinkewicz who were promoted to lieutenant. BC David Hoffman was recognized as the Derry VFW's firefighter of the year for 2004.

Lieutenant William Gillis who was the Derry VFW's firefighter of the year for 2003 is a Captain in the Air Force Reserve with the 459 Medical Airlift Wing and was activated and deployed in Iraq. Lieutenant Gillis returned safely and returned to work with the Department.

Derry Fire hired four new employees this year including me, as Fire Chief. The other new members of the Department included – Fire Fighter/Paramedic Chris Belvin, FF/EMT Ryan Bump, and Dispatcher Tracy Dudgeon. We welcome them and wish them a long and safe career.

Because of space constraints and personnel reorganization, the Department's administrative offices were moved from the Central Station at 131 East Broadway into the 2nd floor of the Derry Municipal Building. The move allowed the Battalion Chiefs to move into the vacant space and made room for the new and expanded Emergency Dispatch Center.

The Derry Fire Department partnered with a local non-profit group to establish a regional health and safety council. The Greater Derry Area Health and Safety Council established a work area in the Fire Administration office and have been working cooperatively to develop a regional approach to public health and safety.

Throughout the year the Town and Department were involved in numerous court appearances and legal briefs concerning the fire boundary line dispute. To date no final decision has been rendered by the Court. The Town did establish the boundary as that boundary that was in affect in September 2000. That decision has increased the area that the Derry Fire Department is responsible for regarding fire protection. Though the Court, Town, or Fire Precinct has made no final decision, the Unions representing both fire Departments agreed to a historic agreement when all three labor unions decided to merge into one local union.

The Derry Fire Department is a full service fire department that provides emergency services and protection from fire, natural and manmade disasters, and medical emergencies. It provides these services through four integrated and related areas within the Department – Fire, EMS, Emergency Management and Emergency Dispatch.

The Derry Fire Department provides fire protection through education, enforcement and suppression activities. We respond from three fire stations located throughout the Town and Administrative and Code Enforcement offices located in the Municipal Center.

AMBULANCE

The Ambulance service is a leader in the region in providing the best patient care. The Department continues to be one of only twelve nationally accredited Fire Department-Based Ambulance Service in the nation. The Department currently provides emergency medical services from both the Central station and Station One with three ambulances and a trained staff that includes twenty-four advanced life support trained Paramedics on staff including at least one paramedic on each apparatus and ambulance that is in service. This level of service allows the Department to send several Paramedics to the scene of a patient that is critically ill or injured. Our Paramedics continue to expand their role to incorporate the latest in life-saving techniques and tools.

The Department purchased and placed into service a new ambulance this year. The ambulance will be added to the current fleet of three ambulances. This will allow the Department to place and put an ambulance into service from the Derry Station Two on Warner Hill Road. The ambulance will be staffed with personnel assigned to engine two and will be utilized as a fourth ambulance when required.

The Department's bike medic team continues to be active at public events. This specialized medical team can access medical emergencies more effectively in public gatherings, parades and events that are located in remote locations (such as bike paths).

The Department continues to be active with its injury prevention programs. We are an official child passenger safety seat fitting station, we provide bike safety helmets (free or at minimal cost), offer a fall prevention program for the elderly, and participate in snowmobile and ATV safety classes.

Derry Fire Ambulance Service is an integral part of the coordination and development of State Emergency Medical Services. We currently have department personnel involved in State coordinating and development committees to better statewide programs and services.

EMERGENCY DISPATCH

The Communications Division of the Fire Department dispatches fire and ambulance calls throughout the greater Derry area. They provide dispatch services not only for Derry fire and Derry ambulance but also East Derry Fire, and four other communities, Windham, Auburn, Chester, Hampstead, and the Hazardous Material District.

Our communications personnel have completed the second level of NFPA standard training and will complete the advanced level training next spring. Last year the communications center handled more than 7671 emergency calls in 2003/04. The Department applied for and received a substantial grant through Homeland Securities and the Fire Act grant that, with Town funds, allowed the Department to upgrade and replace the dispatching equipment. The Dispatch Center, located at the Central Station, was entirely renovated and increased in size by 300%. This allowed the new equipment to be placed into a modern, safe and secure facility. The communications equipment and dispatch equipment will allow the Department to meet the increasing demand for services in Derry and the communities we serve. The grant also allowed the Department to complete alarm and dispatch wiring projects that now include all Derry fire stations. Another benefit of the dispatch upgrade is the purchase and installation of a redundant dispatch system that will allow us to operate from the Municipal Center should any emergency require us to vacate the Dispatch Center.

The Department also received new mobile radios that were installed in all apparatus and vehicles. The equipment was made available through a State grant at a minimal cost to the Town. The Department replaced the vehicle used for installing and repairing alarm wires throughout town.

FIRE DEPARTMENT

The Department continued to maintain a level of service that was at or above prior years' levels. During the year staffing was increased from a minimum of eleven staff on duty each shift to a maximum of fourteen. This provided a higher level of service and the less frequent use of recalls to staff apparatus that was occurring multiple times daily. The end result was a better and more reliable service with minimal costs due to the savings in overtime paid to call back fire fighters.

Capital projects were begun that included: remodeling of station two bathroom for unisex and ADA compliance, the temporary addition of three bedrooms allowing for separate male/female quarters at station one, removal of an underground fuel tank at central station, the removal and replacement of the administration trailer at central station, painting of the interior and exterior of central station and the entire new dispatch center.

EMERGENCY MANAGEMENT

The Office of Emergency Management (OEM) made additional improvements at the Town's Emergency Operations Center, which is located at the Municipal Center. Upgrades include computer equipment including, incident management tools, and new weather/storm monitoring equipment.

The OEM along with the Planning Department completed a town-wide Hazard Mitigation Plan. This Plan was approved by the Federal Emergency Management Agency and adopted by the Town Council. The plan has also been updated to include recent hazard possibilities, such as a smallpox outbreak response.

The OEM was one of only twelve towns in the State to begin the development Citizens Corp Council. The mission of Citizen Corps is to harness the power of every individual through education, training, and volunteer service to make communities safer, stronger, and better prepared to respond to the threats of terrorism, crime, public health issues, and disasters of all kinds.

The Citizen Corps mission is accomplished through a national network of state, local, and tribal Citizen Corps Councils. These Councils build on community strengths to implement the Citizen Corps programs and will carry out a local strategy to have every American participate. The OEM will work diligently in 2004 to recruit and train volunteers for the Citizens Corp.

The Town's Reverse 9-1-1 program (a state-of-the-art emergency notification system) was not included in the 2004 budget. The OEM is attempting by applying for grants to partner with other neighboring communities.

This past year the Town experienced two events that tested the emergency plans. The first occurred when a possible Hepatitis –A outbreak was determined in Derry. A food handler at a local fast food restaurant had potentially contaminated 5,000 people. With assistance from the State DHHS and the State OEM the Town opened and operated clinics for 3 days. Over 2,500 people were inoculated for Hep-A. No other cases were reported and the clinics were determined to be a success. During those three days the resources, staffing and communications were coordinated through the OEM and the Emergency Operations Center was staffed each day with fire, EMS, and police staff. The second occurrence that required staffing of the EOC occurred when spring rains caused flooding that washed away roadways and bridges in some areas of the Town.

The Emergency Operations Center and the planning efforts that the Town has invested in paid dividends during these two incidents, continued planning and the addition of resources will benefit the Town into the future.

Our ability to meet increases in service demands remains strong. We take pride in the Department's capabilities and response personnel to handle all potential incidents or emergencies. The professionalism and dedication of our personnel is truly invaluable.

Respectfully submitted,

George Klauber.

Chief

DERRY FIRE DEPARTMENT and AMBULANCE SERVICE

Fire Responses

<i>Total</i>	2408
Structure	41
Vehicle	20
Alarm call no fire	427
Hazardous Condition	183
Good Intent	139
Service Call	333
Rescue – extrication, water, etc.	11
Medical - Engine with Ambulance	1210
 Mutual Aid Given	 54
Mutual Aid Received	33

EMS Responses

<i>Total</i>	2422
Patients Transported	
	Derry 1988
	Auburn 195
	Chester 168
	Other communities 71

Prevention Activity

Burning permits	3425
Assembly permits	33
Blasting permits	17
Plans Reviewed	362
<i>Inspections</i>	
Multi-Residential Occupancies	165
Total of other Occupancies	821
Oil Burner	86
Gas Burner	173

Public Fire Education

School Visits/Students	64
Elderly Facility visits	3
Health fairs	4
Fire Station tours	82
Fire Extinguisher training	10
General Public Safety Programs	5

HERITAGE COMMISSION

The Heritage Commission has been charged with identifying, preserving, and promoting our town's history and tradition. We are honored to pursue this mission of "touching the future by preserving the past." This year has been a busy one for the Heritage Commission. The new Museum of Derry Heritage officially opened in October of 2003. The museum is located on the bottom floor of the Benjamin Adams Memorial Building, a building which is itself a treasure of town history. It is safe to say that the museum constituted the commission's major project for this past year. The museum features displays, pictures, historic objects and artifacts, and even a few historical oddities, covering more than 6,000 years of town history. The museum is open each week on Sunday from 1:00 p.m. to 4:00 p.m., on Monday from 11:00 a.m. until 1:00 p.m., and on Thursday from 11:00 a.m. until 4:00 p.m., or at other times by appointment. If you should wish to arrange for a visit outside of the regular hours of operation, please call Rick Holmes, the undersigned chairman, at #434-6042. To all who are reading this report, and to your friends and family members with an interest in Derry history: please consider yourself cordially invited to visit us at the museum. You might be surprised by what you find!

This year the commission also worked on committees and various projects with the Planning Board and Conservation Commission. We answered many inquiries from individuals and groups seeking information regarding historical and genealogical matters. Another major project was the restoration and re-gilding of the eagle which once hung over the entrance to the old Town Hall and which now hangs over the entrance to the Benjamin Adams Memorial Building. This year also saw the completion of the restoration of the stunning Yaffe bas-relief sculpture from the old Town Hall, and installation of this historic sculpture at Pinkerton Academy, thanks to the generosity of the Allen family.

As always, we thank those townspeople, local businesses, and town officers who participated in our mission in their own way – be it by donating time, effort, useful items for the museum, or their own unique stories of Derry's history. Over the past year, we were grateful to receive many donations to our historical archives, including the large collections of Derry-related materials that we received from Jacob DeGroot, the Grinnell family, the Adams Family, the family of the late Otis "Topper" Hamblett, and many other individuals. Another item of interest was the ancient dug-out canoe that was discovered by the Cote brothers at the bottom of Beaver Lake. The Cote brothers restored this fascinating piece of town history and presented it to the commission. It is now on display in the museum. We appreciate the support and encouragement of GIS Specialist Doug Rathburn, Superintendent Alan Cote, former Acting Town Administrator Jim Turse, and the Town Council. We give thanks to Beverly Ferrante, our outgoing council representative, for her faithful service and her innumerable contributions to the board. At the same time, we give a hearty welcome to our new and enthusiastic council representative, Phyllis Katsakiores, and we thank her for the interest and time she has already devoted to the work of the commission. Thanks are also due to the volunteers who have given their time and energy to the museum and various other projects. We would especially like to recognize one of our youngest and most loyal museum volunteers – Kyle Bessler, a student at West Running Brook School. Finally, we thank and honor the East Derry Improvement Association for three decades of stewardship of the Upper Village Hall. Their contributions to the preservation of Derry history are truly beyond measure.

In closing, we invite anyone with an interest in town heritage to get in touch with us, so that we may help you explore your interest in Derry's rich history. We are available for guided museum tours, walking tours of Derry, talks and lectures to groups, and historic consultations. At the same time, we respectfully encourage people to consider whether they might have historic items or pictures that they might wish to donate to the museum, for preservation and enjoyment by future citizens of our town. Thank you again to everyone who helped preserve and promote Derry history in this past year.

Respectfully submitted,

Richard Holmes

Chair

HIGHWAY SAFETY COMMITTEE

The Derry Highway Safety Committee was originally conceived to provide a means to access State and Federal funds for safety needs of the Town. The Committee started in the late 1960's and received funds for ambulances, police vehicles, radar units and many more worthwhile projects that have funneled into the Town of Derry by the Committee.

The Committee meets every third Thursday of the month at 9:00 am at the Derry Municipal Center on the 2nd Floor, Room 207. The public is welcome to attend any meeting. All safety requests must be submitted in writing and forms may be obtained at the Derry Municipal Center.

The Committee is comprised of Citizens and Department Heads. Derry Police Chief Edward Garone, Derry Fire Department Chief George Klauber, East Derry Fire Department Chief John Nadeau, Department of Public Works Alan R Côté, and Jane Landry from the School Department. Appointees are: Grant Benson Jr., Chair, Tom Caron, Randall Chase, Tim Sharretts, and Michael Gill. Sharon Trenholm is our Secretary.

This past year the Committee has had numerous requests for stop, slow, yield, caution, children playing, deer crossing, slow children, no parking, speed limit signs, cross walks and brush trimming. These and others were acted upon as well as requests for bus stop signs.

Other projects were: The Flagship Cinema which involved a set of traffic lights and an interchange. The East Derry Store, Post Office and Grange Hall all had parking problems and traffic flow problems.

Abbott Court Parking Lot is being enlarged to give more parking to business and restaurants. Speed became a factor in that area and it was taken care of. The Halcyon Club is building a new clubhouse with parking in the area.

By Pass 28 and Tsienneto Road is planned to receive an 8 phase signal soon. Kilrea Road & Route 28 also came to the Committee. A letter was sent to the State to help.

A couple of developments on Windham Rd and Windham Depot Rd were looked at and passed with certain restrictions.

I wish to thank all Departments for their assistance this past year. We are looking forward to working with you again next year.

Respectfully submitted,

Grant G. Benson, Jr.

Chair

DERRY HOUSING AND REDEVELOPMENT AUTHORITY

During the fiscal year 2004, the Derry Housing and Redevelopment Authority saw continued success in management of our Housing Choice Voucher Program commonly referred to as Section 8 as well as the continued upgrade of existing Authority properties. The Peabody Annex Apartments were officially renamed the Vernon Kelly Apartment Complex to honor retired executive director Vernon Kelly. The Authority has undergone an aggressive upgrade of the property including new appliances, landscaping, interior flooring and painting as well as upgrades in office equipment that has allowed the Authority staff to continue to manage the HCV program.

Sadly, Mr. Kelly passed away this past January and the Authority has once again voted to recognize Mr. Kelly's efforts by again renaming the development, the Vernon Kelly Memorial Apartments. Mr. Kelly was a tireless and devoted advocate for low income families as well as senior citizens. His dedication to these individuals was evident in the work he did at the Authority as well as other civic and social service organizations from the greater Derry area.

FY04 also saw the retirement of our long-term Commissioner, Carol Gaeta who retired in January 2004 to spend more time with her family and has moved to northern New Hampshire. On behalf of the Authority, our staffs, board and tenants, a big thank you to Mrs. Gaeta for her years of service and commitment to the Authority. FY04 also saw the appointment by the Town Council of our newest Commissioner, Mr. Fred Love. Welcome Mr. Love, the Authority looks forward to all your knowledge, experience and expert tutelage in maintaining the organization.

FY04 also saw major changes in the way the Federal Government funds public housing authorities. In April 2004, the Department of Housing and Urban Development (HUD) notified the Authority of a change in the way HCV's are funded. Some housing authorities nationwide will be experiencing significant cuts in funding. The Derry Housing and Redevelopment Authority does not expect to realize any significant cuts that will effect the program here in Derry. Any cuts will be absorbed internally by the Authority.

FY2004 also saw significant activity in the Redevelopment portion of our mission by financing a loan to a low income home owner here in Derry who is currently redeveloping a distressed property on Broadway into a residence that the tenants, owner, neighbors and the entire community can be proud of. Additionally, the Authority continues to underwrite financing low income home owners for capital improvements to their properties.

The Authority's plan for the upcoming year is one similar to past years, continue to operate a successful HCV program, increase the stock of affordable housing in Derry, work with other local agencies on Redevelopment endeavors throughout the area as well as development of new projects to assist with the affordable housing crunch in the greater Derry area.

Respectfully submitted.

Scott Slattery,

Executive Director.

HUMAN RESOURCES

This has been a transitional year for the employees in many ways. Training on the new MUNIS software package has been ongoing. The payroll system went live on January 1, 2004, which allowed Human Resources to prepare the Personnel and Benefit projections utilizing the new budget module. The Purchasing Coordinator position was moved to Human Resources to expand the division's responsibility and to assist with its other functions. We consolidated all purchases of office supplies for the Town under one contract. Nine new employees were hired this year along with a variety of seasonal and temporary employees. This includes a new Director of Human Resources & Administration, who joined us in October, just in time for contract negotiations with six of the bargaining units.

The Town-wide Joint Loss Management Committee has completed the update of the safety manual. They have met the three-year goals they implemented, and we now have updated procedures, a safety training program and updated manuals, regularly scheduled safety and preventative inspections in each of our facilities and a wellness program which included a benefits fair for all staff and onsite wellness programs. We have a safer and healthier staff and have decreased our Worker's Compensation claims over the past year due to these efforts. Primex our Workers Compensation Insurance Carrier awarded the Town its "Claims Manager Award" in recognition for continuing dedication to effective claims management practices.

The pace doesn't slow down as we enter FY05 with preparations to go "live" with the Human Resources Information System module of the MUNIS software. We will be working on a training plan to identify what training and development programs are needed by the Town on an annual basis. We are negotiating new contracts in 6 of the 7 bargaining units.

The Human Resources Department is committed to continually improving the work environment and meeting the varied needs of each department in the Town of Derry.

Respectfully submitted,

Howard Tawney

Director of Human Resources and Administration

HUMAN SERVICES

The Human Service Department voucher payments have continued to increase this year due primarily to the high demand for mortgage and rental assistance. Many local apartment rates are well over \$1000/month. It remains very difficult to locate *any* "affordable housing" in the Derry area.

Senior citizens and persons with disabilities who live on fixed incomes are finding it increasingly difficult to maintain their standard of living. Our office receives hundreds of calls each year from people who are unable to survive independently. Unfortunately, every senior complex in town is full and all have very long wait lists. The Derry Housing Authority still has about a two year wait as well as The New Hampshire Housing Finance Authority.

Homeless and at-risk of homelessness has been steady this year. Our policy is to assist each person individually to maintain their homes or apartments. Shelter space is very limited and available on a first come first serve basis. Low cost temporary housing is also limited since we compete with other area towns that have similar problems. Most of the at-risk clients are Derry residents; with approximately 8% from other towns.

The good news is that mortgage interest rates continue to be low which has allowed homeowners to refinance with a lower rate and relieve some debt. We continue to have a large number of lien reimbursements.

Our Holiday program was a huge success! Thanks to the generosity of the community and all of our volunteers, we were able to assist 155 families. Among some of our special supporters, we would like to thank Fleet Bank and their employees, The Derry/Salem Elks and Jack Webb for their donations and deliveries of food baskets, The Professional Firefighters Association who enjoy the art of shopping, Anna Ludwig and all of the Wal-Mart employees, The First Parish Church, The Eagles Club, The Halcyon Club, and to all the Town Employees who adopted families. Again, thank you for all of your time and generous donations.

Homegoods continues to donate on a regular basis, and **Victory Market** has continued their food donations, for which we continue to be grateful. The Greater Derry Track Club donates food weekly, which helps to keep our food pantry stocked. We continue to operate a personal care pantry for Derry residents in acute need. This service is available on a monthly basis for those who do not qualify or have access to other programs.

Finally, I would like to formally welcome Diane Skelton to the Human Service office. She has been a great asset to this office and is here to assist you.

Respectfully Submitted,

Patricia Raimo

Human Services Administrator

INFORMATION TECHNOLOGY

Once again 2004 proved to be quite a busy year for the IT/GIS Department.

Departmental responsibilities include hardware and software support for over 100 servers and workstations including related peripherals such as printers, routers and switches. Everyday helpdesk chores, as well as department specific applications support, are also provided by the department. With our computer leasing program in full swing hardware issues have become a thing of the past. As in any IT department, major challenges continue to be update and patch deployment as well as network security.

We are finally approaching the tail-end of our MUNIS application installation. While trying at times, I'm sure all departments would agree the final results have proven to be quite rewarding. The entire FY2005 budget was presented and updated in real time. This was a significant first for the Town of Derry, with time savings realized by all of those involved. We would like to extend our thanks to Jim Turse, former Assistant Town Administrator, for all of the time and effort he devoted to help ensure this project's success.

Our first foray into providing online services proved to be quite interesting. E-Reg, an online vehicle registration renewal solution, came online in the spring of 2004. Although E-Reg proved to be quite popular with Derry's citizens we were required by the State of N.H. to cease implementation shortly thereafter. I am happy to report that E-Reg will be available to the public again in the near future, as we have been chosen as one of four pilot sites to work with the State to provide online services to the public.

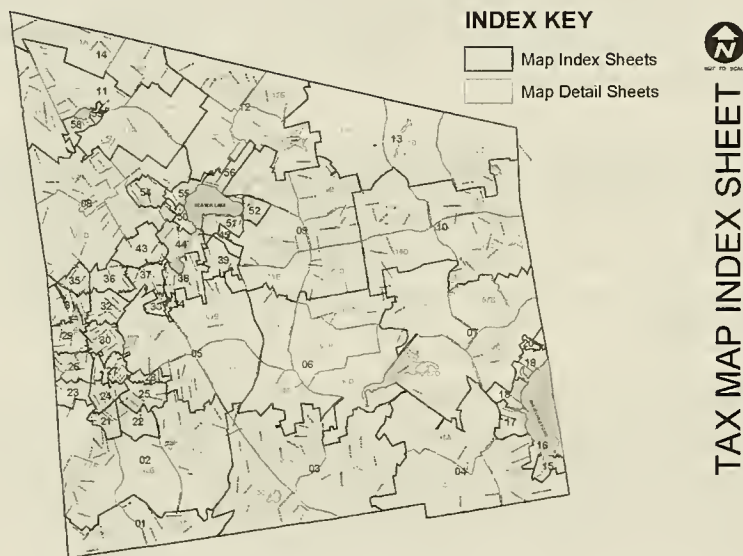
The Supervisors of the Checklist are now utilizing an elections package that functions as an extension of our Clerkworks application. The program replaces the in-house developed legacy application that we have been using for the past few years. Motor vehicle data collected by our clerks automatically populates the election form which in the past was filled out manually then retyped by the checklist supervisors. The elections program allows for future voter check in using computers instead relying on the printed list effectively expediting our entire elections process.

We are looking forward to providing more on-line services to the public in the near future, with a new recreation package, online GIS and a major website overhaul becoming available in the upcoming year.

GEOGRAPHIC INFORMATION SYSTEM

As with any GIS system, a majority of time is spent on edits and updates. Data provided by developers upon plan approval now make a seamless transition into our mapping system. A summer intern program, hosted by our Public Works Department, has also been instrumental in gathering GPS/GIS data during the summer months.

A major project occurring in 2004 was the reformatting of the Assessor's tax maps to display the parcels based on the map sheet incorporated in the parcel id. One disadvantage to the prior system is that it was scale driven and the parcel id information didn't necessarily reflect what map contained the parcel. This process required the creation of an entire new index for the tax maps along with the generation of an entirely new map book. While very time consuming the end result will allow the user to navigate the maps using the parcel ID much more easily.



New Tax Map Index Sheet

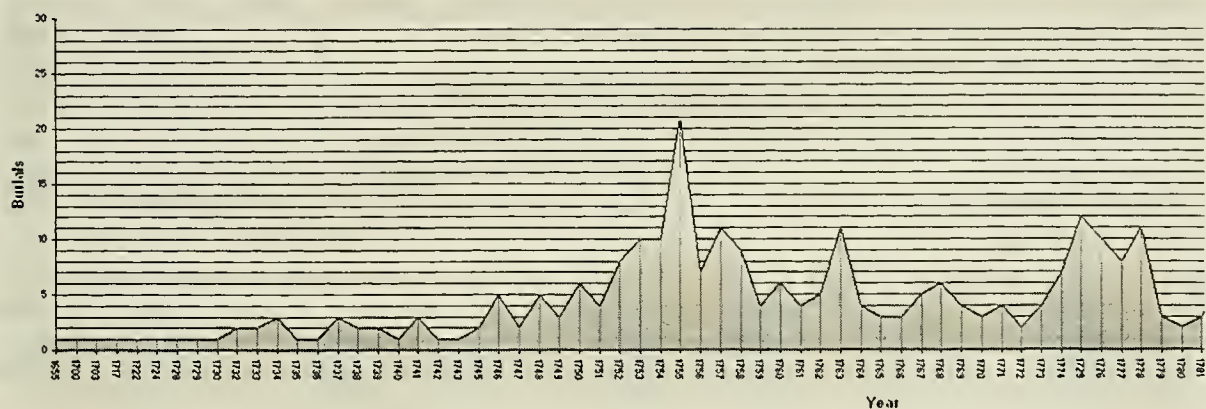
Our GIS has also been actively involved in remapping the existing school districts to include the new Barka Elementary School. The time and cost savings utilizing our GIS have been quite substantial. Each student can now be mapped and the districts established based on school capacity and student existing counts. Using GIS allowed the redistricting committee to view various scenarios and determine the most effective solution to the problem. This was accomplished in a fraction of the time compared to the former "push-pin" methods employed in the past.

Other projects include the mapping of storm water outfalls using our in-house GPS capabilities. This is part of an ongoing project to map existing drainage systems in the town.

The Forest Hill Data Collection Project is also fast coming to a close. With the final collections taking place this summer.



Troop 405 Eagle Candidates



A time-line of burials in the early 1700's

Future plans include the implementation of a GIS based code enforcement application and furthering our online and in-house GIS capabilities. I would also like to thank Nancy Bulens, my counterpart, for all of the hard work and effort she has put into the endeavors of the department.

Respectfully submitted,

Douglas Rathburn

IT/GIS Manager

PARKS & RECREATION DEPARTMENT

This past year, the Parks & Recreation Department remained focused and committed to improving and expanding the Town's park areas and offering quality recreational opportunities.

Communication amongst Town Departments, civic organizations, and athletic leagues remains strong. We have engaged in several public-private partnerships as we continue to share and pool resources. The Department coordinated a successful fundraising campaign uniting both businesses and civic organizations, raising \$6,970.00 towards the 2004 July Fourth fireworks.

The Department also undertook its greatest initiative to date by sponsoring an evening with renowned author and comedian, Loretta LaRoche, on Friday, October 24, 2004. The event was a fundraiser for the purchase of new playground equipment for Hood Park. The endeavor, coordinated by staff and Councilor Beverly Ferrante, raised \$19,411.40. We received additional donations from Loretta LaRoche & Company and the Halcyon Club to meet our goal of \$25,000.00. Child & Family Services donated a handicap swing set to complete the project. We would also like to recognize Parkland Medical Center, Merrimac Tile, Donald Taylor Excavating and Tammy Simmons for assisting with this project. I would like to personally thank Barbara Beliveau, Rich Schofield, Yvonne Gagne and Carol Madden who worked relentlessly on this project. Your continued support and commitment is outstanding and continues to inspire me. The playground was installed in late May and has been utilized by countless children.

The Recreation Division continues to coordinate hundreds of programs, activities and events, working with various organizations to offer additional activities and special events. We collaborated with Derry Feed, Purina and Derry Main Street to offer the first annual Derry Doggie Days event at the dog park. Parks & Recreation has forged a new relationship with the Derry Public Library and has introduced new collaborative children's and teen events. The Alexander-Carr Family Café opened in July 2003 and continues to host a many events, including band battles, youth band performances, and other events.

Mike Earley, an athlete on the Derry Parks & Recreation Special Olympics team, has been selected to represent team New Hampshire in the World Winter Games 2005 in Japan. We are extremely proud of Mike's achievement and remarkable opportunity.

The Department coordinated several capital projects and improvements at various park locations, including: the installation of new fencing, backstop and mesh safety netting at O'Hara field, installation of mesh netting at Veterans Field, turf restoration at Veterans Field, installed an irrigation system at MacGregor Park, paved the access road and parking lots at Humphrey Park, installed a dirt infield at Buckley Softball field, cleared and graded the playground area at Hood Park, and completed interior renovations at Alexander-Carr Lodge. The Derry Cooperative School District donated the greenhouse from Gilbert H. Hood Middle School and it has been erected at Humphrey Park, which will allow us to grow flowers for our areas during the winter.

In closing, I would like to thank the citizens who continue to support us in so many ways. We truly would not be able to offer all the programs and services without the constant communication, collaboration and support that we receive. We look forward to further interaction and partnerships with citizens, organizations and businesses so we can collectively reach our goals and provide exceptional services for all citizens.

Respectfully Submitted,

Eric Bodennader

Parks & Recreation Director

PLANNING BOARD

Fiscal Year 2004 was a busy and interesting year for the Derry Planning Board. In addition to the regular work of subdivision plan review and site plan review, the board has been engaged in revisions to the Land Development Control Regulations and to the Zoning Ordinance. The board reviewed 12 subdivision applications, resulting in 50 new lots, and reviewed 11 major site plan applications for businesses. The board held 30 meetings during the past year. I would refer you to the report of the Community Development Department for additional details.

In its planning role, the board has forwarded four zoning revisions to the Derry Town Council this past year. One amendment created a conditional use for self storage facilities in the General Commercial District, when certain specific conditions are met. A second amendment cleaned up small details, and clarified certain definitions, such as lot frontage. A third amendment created a new Industrial VI District, and placed the lots comprising the Ash Street Industrial Park into the new district. The Town Council has created a Tax Increment Finance District to fund the development of that project, and the potential for several new apartment houses was avoided. A fourth amendment created a new General Commercial II District in the area of the intersection of Tsienneto Road and North Main Street (Route 28 Bypass). This new district allows more selected uses than the General Commercial District, such as retail, wholesale, restaurants, banks, medical offices, auto sales. This district also establishes some minimum building sizes, encouraging more upscale development.

The board has also been working on other revisions during the past year that are still in process. We are in the final phases of defining Architectural Design Regulations for commercial and multi-family residential development. The architectural regulations are intended to ensure that good architectural design practices are used, and that buildings are attractive and harmonious with their surroundings. We are also in the process of considering new zoning provisions that would permit innovative Open Space residential development, to preserve some of Derry's rural atmosphere, active agriculture, passive recreation opportunities, and help to meet the open space preservation and conservation goals of our Master Plan. I look forward to completing work in these important areas in the upcoming year.

In closing, I would like to once again acknowledge and thank the board members who kindly give of their time in service to the town, and the town department staff, particularly in the Community Development, Public Works and GIS departments, who provide the board with valued support and technical assistance.

Respectfully submitted,

Dave Nelson

Chair

POLICE DEPARTMENT

The Derry Police Department is currently staffed by 73 people that include two animal control employees.

We currently have two vacant police officer positions, one dispatcher vacancy, and an evidence clerk vacancy and are engaged in the recruitment and selection of candidates to fill those vacancies.

When we fill these positions we will be at our approved sworn officer allotment of 60 officers. That figure gives the community a police officer to citizen ratio of 1.7 officers per 1000 residents the 1.7 officers per 1000 residents is slightly lower than our stated goal of 1.9 officers per 1000 residents. As you can see, the Town still needs to recruit and hire additional officers to meet that goal.

One of the police officer vacancies occurred due to retirement of a long time employee, Captain Malcolm P. MacIver. Captain MacIver served the department for thirty years. He began his career on November 20, 1973. He served as a Patrol Officer, Detective, Sergeant, Lieutenant and finally as a Captain. Captain MacIver was most recently the Operations Division Commander, a position that he held since June 17, 1979.

As a result of Captain MacIver's retirement, the following promotions occurred. Lieutenant Vernon Thomas was promoted to the rank of Captain. Captain Thomas has assumed the position of Operations Division Commander. Sergeant Barry Charewicz was promoted to the rank of Lieutenant and currently serves as the midnight shift commander. Officer Peter Morelli was promoted to the rank of Sergeant. Sergeant Morelli currently serves as a patrol supervisor on the midnight shift.

The department continues to struggle with recruitment efforts and has experienced difficulty keeping pace with retirements and resignations. During fiscal year 2004, the department hired two patrol officers to fill existing vacancies. Officer Scott Tompkins began working for the department in December 2003 and Officer Michael Hughes began working for the department in January 2004. Both officers had previously worked as police officers for the Town on Franklin NH and were able to make an immediate contribution to the community without having to attend the NH Police Academy.

In November of 2003, the department hired Christine Allison to work as a dispatcher. She is currently assigned to the Operations Division and is working on the midnight shift. In January the department hired Kathleen Malloy to work as a dispatcher. She is also assigned to the Operations Division working a split shift assignment covering the 3:00 PM – 11:00 PM shift and the 11:00 PM – 7:00 AM shift.

In the fall of 2003, the Department began a new program with the assistance of the New Hampshire Fish and Game Department. Through a grant program, the Fish and Game Department is providing funding for off highway recreational vehicle (OHRV) patrols. The department recently acquired two Suzuki 4 wheeler's to facilitate the patrols which occur during high OHRV activity periods. Officers work primarily along the Rockingham recreational trail which is the busiest recreational trail system in the southern part of the

state enforcing all pertinent rules and regulations. The Fish and Game Department provides reimbursement to the town for the officer's salaries while so assigned. Officers also utilize the OHRV's to patrol the town bike path.

The Police Department continued the Victim/Witness Advocate program. Gail Holroyd works closely with the department's prosecutor assisting victims/witnesses throughout the process of reporting a crime through the prosecution phase. This position is partially funded through a grant from the State of New Hampshire Department of Justice.

The Police Department continues to maintain a presence on the Internet. Department logs are posted and updated weekly. The web page has expanded greatly since last year. Crime and traffic statistics, yearly reports, and links to related sites have all been added. We invite you to visit the site by accessing it from the Town's Main Page www.derry-nh.org or directly at www.derrynhpolice.com your comments and feedback are welcome.

The attached crime statistics show that our activity level continues to increase. During calendar year 2003, we received 24,546 requests for police service which represents a slight decrease from the 2002 figure however, the number of arrests or summonses increased 7.5% to 1576. The total number of crime reports increased by approximately 5.5% to 4,134 as compared to 3,924 in 2002.

The department continues to staff the Animal Control Bureau with two full time animal control officers. These officers within the community, provide various educational functions, manage an adoption program for animals as well as maintain our dog pound.

This past fiscal year, the Animal Control Bureau received 1396 requests for service. Those calls resulted with 264 dogs being picked up this year compared to approximately 120 dogs last fiscal year. That represents an increase of approximately 120%.

On a positive note, dog bite incidents decreased from 28 the previous year to 15 this past year.

Although their primary function has to do with canines, they have had the occasion to deal with many varieties of animals during the previous year. The gamut includes, but not limited to, hawks, cormorant, deer, raccoons, skunks and an occasional moose. The bureau works closely with the NH Fish and Game department to relocate some of the animals encountered.

Fines are assessed on cases where we feel it necessary. We have collected over \$6,770 in fines this past year, up from \$4,800 last year.

Respectfully submitted,

Edward B. Garone

Chief of Police

Offenses Reported 1996-2003

Group A Offenses Reported	1996	1997	1998	1999	2000	2001	2002	2003
Arson	28	28	31	29	32	36	46	27
Assaults	650	556	566	572	695	757	688	476
Burglary	211	206	186	205	159	188	163	123
Drugs	129	102	93	93	124	127	141	133
Forgery	11	14	18	11	20	19	24	28
Fraud	19	17	14	19	30	57	120	115
Homicide	1	2	2	1	1	1	0	0
Kidnapping	16	12	11	7	13	12	12	12
Robbery	16	11	12	11	12	12	5	3
Sex Assaults	24	38	38	36	43	51	94	40
Stolen Property	14	34	26	27	38	27	33	38
Theft	658	657	554	596	548	697	530	562
Vandalism	535	564	449	498	599	535	682	813
Vehicle Theft	139	131	126	101	122	111	79	98
Weapons Violations	19	19	11	15	16	18	6	11
Sub Total	2470	2391	2137	2224	2453	2648	2623	2479

Group B Offenses Reported	1996	1997	1998	1999	2000	2001	2002	2003
All Other Offenses	591	811	773	694	781	791	703	1053
Bad Checks	15	45	29	25	48	19	10	19
Disorderly Conduct	25	14	25	24	35	34	20	23
Driving Under The Influence	181	136	147	146	139	186	150	133
Family Offenses	11	1	32	30	47	41	40	31
Intoxication	132	124	128	101	125	117	131	95
Liquor Law Violations	87	83	57	59	77	75	95	187
Runaways	86	115	184	146	154	115	74	68
Trespassing	30	30	28	56	67	70	78	78
Sub Total	1158	1907	1403	1281	1481	1448	1301	1655
Total Group A and B	3628	4298	3540	3505	3934	4096	3924	4134

Derry Police Department								
Other Activity Totals								
1996-2003								
Activity	1996	1997	1998	1999	2000	2001	2002	2003
Incidents Logged	22982	21146	21598	21543	25467	25804	26151	24546
Arrests & Summonses	1354	1627	1330	1330	1635	1441	1465	1576
Traffic								
Traffic	1996	1997	1998	1999	2000	2001	2002	2003
MV Accidents	873	879	842	948	1004	976	876	842
Total MV Stops	6770	5726	5461	6112	8379	8603	10465	9072
Summonses	1511	1183	1542	1329	1916	1816	1623	1139
Warnings	5300	3901	4526	4783	6463	6787	8842	7933
Parking Tickets	814	697	1142	762	1208	1712	900	1329

PUBLIC WORKS DEPARTMENT

The Public Works Department's commitment to service to the residents of Derry continued throughout Fiscal Year 2004. Capital Projects and maintenance of the Town's infrastructure remained the focus of our efforts during this past year.

The most notable projects in FY04 were associated with the construction of the new elementary school in Barkland Acres. As a result of a cooperative effort between the Town Council and Derry School District, municipal water and sewer was extended to areas of Derry in need of these services. Approximately 4,600 ft of water lines on Bypass 28 and 4,000 ft of sewer lines along Scenic Drive have been substantially completed. A public/private partnership resulted in the construction of a new access road off Eastgate Road to the new school. Derry residents should be proud of the Public Works engineering staff, Town and school department officials responsible for facilitating this cost effective approach to this public works project.

The South Avenue improvements project was also complete in FY04. Work included 2,600 ft of water main, road reclamation and resurfacing and related drainage upgrades.

Highway Division

The Derry Highway Division is responsible for maintaining 162 miles of roadways throughout the Town including drainage systems, signalizations, street signs and sidewalks. Roadway improvements in FY04 included 4.5 miles of pavement reclamations, 2.6 miles of pavement resurfacing and 550 feet of sidewalks along Park Avenue, 500 feet on Railroad Avenue, and approximately 1,000 feet of new sidewalks were constructed along Rockingham Road. No additional roads were accepted in FY04, however, an additional 1.4 miles of roads in the Rainbow Lake area were added to the Department's maintenance responsibilities.

New signalization was installed at the entrance to the new Flagship Cinemas at Route 28 and Ashleigh Drive providing safe access to Derry's new commercial development.

The winter season brought record cold and moderately dry weather which resulted in a surplus in the Town's snow maintenance budget. The Town Council established a new non-capital reserve for Winter Maintenance Fund with this surplus in an effort to keep snow removal budgets level from heavy snow years to light snow years.

The implementation of the Town's federally mandated Storm Water Pollution Prevention Plan continued in FY04 with a public information campaign. Environmental awareness was brought to the schools to show the importance of controlling pollution into the Town's streams, brooks, lakes, and wetlands, through the town's stormwater drainage system. A stormwater catch basin marking program was launched which alerts the public that these basins drain to wetlands or surface waterways.

Vehicle Maintenance Division

The Town's Vehicle Maintenance Division is responsible for 44 Department vehicles in addition to dozens of pieces of equipment. The Town's vehicle replacement program continued in FY04 with the replacement of a 6-wheel dump truck for the Highway Division and three (3) utility vehicles in the Water and Wastewater Divisions. A new sidewalk plow was added to the fleet as well.

The Town's Waste Oil Recycling Program, also coordinated by our Vehicle Maintenance Division, recovered approximately 6,440 gallons of recycled fuel which was used to heat department buildings.

Water Division

Important issues in FY04 concerning Derry included fluoridation of Derry's Water Supply, the formation of a Regional Water District, an increase in water rates, and the integration of the water and sewer utility billing system with the Town's MUNIS Financial Management Software.

Fluoridation by Manchester Water Works of Derry's water supply began in 2000. A legal challenge in FY04 by other surrounding towns, also serviced by Manchester Water Works, resulted in a court order requiring Manchester to cease fluoridation by June 30, 2005 unless all communities with retail Manchester Water Works customers vote to approve the treatment. Derry, a wholesale customer, is not required to vote. In the meantime fluoridation continues.

This past winter, Derry worked with 15 other Southern New Hampshire communities to draft a charter forming a new Regional Water District. Their mission is to acquire, operate and maintain all of Pennichuck Water Works water systems throughout the State. Although Derry has not formally joined this new District we are closely monitoring the proceedings at the Public Utilities Commission as Nashua and the District pursue this takeover.

A second annual increase in wholesale water rates by Manchester Water Works resulted in a 5% rate increase to Derry's 3,864 water customers in FY04. Manchester's increase was attributed to significant expansion of and improvements to its water treatment plant.

Derry's average water consumption in FY04 was 1.52 million gallons per day.

Wastewater Division

The EPA completed its draft of a new National Pollutant Discharge Permit for Derry's Wastewater Treatment Plant. This permit, which is renewed every 5 years, determines the quality of Derry's wastewater into the Merrimack River. Aside from occasional low pH values related to the plant's natural treatment processes, the plant did not report any permit pollutant violations.

In June, the design work was substantially completed for the Town's effluent wastewater discharge improvements which will increase the plant's discharge capacity from 3.2 to 6.0 million gallons per day. Derry's Treatment Facility received an average of 1.7 million gallons per day (mgd) of wastewater from its 3,000 customers with peak daily flows exceeding 5 mgd. The project is expected to be completed next year.

Cemetery Division

The demand for burial plots in Derry's 27 acre Forest Hill Cemetery continued in FY04. There were 95 additional lots sold to Derry residents and 101 vaults and cremations interred. To meet this demand the Town authorized the design of a 9-acre expansion. The study is expected to be completed and presented to the Council next year. The Town Council, as Cemetery Trustees, continued to review and update the Cemeteries Policies and Procedures, which are available to the public at the Derry Municipal Center.

Transfer Station Division

The Town's recycling efforts in FY04 continue to result in significant cost savings to the Town. Approximately 5,200 tons of the 15,877 tons of trash that was received at the Derry Transfer Station was diverted to recycling markets saving \$260,000.00 in disposal costs and, in fact, generating over \$212,000.00 in additional revenue for the Town. Not only is recycling in Derry mandatory, but it keeps Derry's trash disposal costs low and is a sound environmental practice. The Department extends its appreciation to the residents for their recycling efforts and for making Derry's recycling program a model for other communities.

In FY04 Hazardous Waste Collections continued in Derry with approximately 1,500 gallons of hazardous waste collected during the semi-annual Hazardous Waste Collection Day in April which was safely disposed of at approved facilities. A second disposal day is scheduled for November in Londonderry.

Building & Grounds Division

The Buildings and Grounds Division maintains 4 municipal buildings and conducts annual audits at 22 additional Town facilities. Such audits review the mechanical facilities, safety issues, and ADA requirements.

The Division has begun work on a Building Maintenance Master Plan to identify the long-term needs of Derry's facilities.

The completion of the large multi-purpose athletic field at the Donald Ball Park at Humphrey Road marks the completion of this Recreational Complex. Residents are encouraged to visit and take advantage of this new facility.

In closing, I would like to extend my appreciation for the hard work and dedication of the Department's employees and their continued service to the Community. The Department continues to operate with a lean manpower complement. Public Works staff was actually reduced for the second year in a row. The Department has also seen a turnover of several positions over the last year due to retirements & promotions.

Project development and cost effective approaches to maintenance operations and environmental protection efforts will continue to highlight our Department's commitment to Derry's Residents.

Respectfully submitted,

Thomas A Carrier,

Interim Director

SUPERVISORS OF THE CHECKLIST

The Supervisors of the Checklist have had a busy year. The primary was held in January 2004. We have had several citizen petitions to validate but our most time consuming item was the East Derry Fire District boundaries.

The new software system recently installed in the Municipal Center includes the supervisors. We are busy adapting to the new system. As with any new system it is more time consuming until we get more familiar with it. Many hours have been spent in training on the new system.

There will be a State Primary in September 2004. These type elections do not cause a great impact on our workload. We usually have a few hundred people registering at the polls.

In November 2004 we have a Presidential General Election. This will be a very busy time for the supervisors and will have a major impact on our workload. We expect to register at least 1100 voters at the polls. Extra people will be required to register these people. When we have this type of election it usually takes at least two months of steady work to process all the data.

There will be a Town Election in March 2005 followed by the East Derry Fire District and School District Meetings. These meetings cause very little impact and what little work there is, blends in with our normal workload.

Respectfully submitted,

Edward Johnson

Mayland P. Lewis

Jean Johnson, Chair

TAX COLLECTOR

Implementation of the Town's financial management software had a significant impact on the Tax Collector's Office during this past fiscal year. With utility and betterment billing, accounts receivable, revenue receipting, and property tax billing software in place, the focus of our office has been to learn the modules while efficiently performing our daily duties. Along with the new software, the capability to receive payments through the Citizens Bank Lockbox service was made available for the first billing of 2004. Mailed to our post office box in the return envelope provided with the bill, payments totaling \$5,932,445.75 were deposited directly by the bank. The Town of Derry realized the benefits of increased interest revenue, improved funds availability, and the ability to provide improved customer service to our taxpayers.

The 2003 tax rate was set at \$32.17 per thousand for Derry property owners and \$31.77 for properties located within the East Derry Fire Precinct. For the final billing of 2003, it was determined that no new fire precinct boundaries would go into effect until April 1, 2004. The Derry Town Council requested that all East Derry Fire Precinct property owners receive two bills for the 2003 final bill. The two bills separated the Fire Precinct amounts from the general government amounts. The extra bill resulted in confusion and misunderstanding for many East Derry taxpayers and their mortgage companies.

Once again, the Low and Moderate Income Homeowners Property Tax Relief Program administered by the State of New Hampshire Department of Revenue was offered to qualified residents. Many residents received the applications directly through the State website, while others picked up an application from the Tax Assessor's and Tax Collector's Offices in the Municipal Center.

By the close of FY04, tax liens were paid in full for the tax years of 1996 through 1999. Properties taken by Tax Collector's Deed for nonpayment of the 2000 Tax liens were:

- 1) Land only off Island Pond Road Map 07 Lot 008-002 formerly owned by DelNorte/Eureka Investments.
- 2) Two land lots located at 4 & 6 Eileen Avenue Map 58 Lots 027 and 028 formerly owned by Vincent and Nancy Colella.

Options for payments to the Town of Derry continue to expand as has the popularity of drive-through transactions and our payment drop-off box. Further options planned in the future will be the capability to pay bills through the Town's website. For additional information relating to the Tax Collector's Office, please visit our webpage available at www.derry-nh.org. The kindness and patience of the Derry residents and fellow employees is greatly appreciated by the staff of the Tax Collector's Office.

The following MS-61 Report was prepared using amounts warranted, collected, and all abatements approved by the Town Council, as well as all previous year lien activity.

Respectfully submitted,

Patricia Milone

Tax Collector

**TAX COLLECTOR'S REPORT
FOR THE TOWN OF DERRY, NH - FISCAL YEAR ENDING JUNE 30, 2004**

DEBITS	LAST YEAR'S			
	<u>2003</u>	<u>LEVY</u> <u>2002</u>	<u>PRIOR LEVIES</u> <u>2001</u>	<u>2000 & Previous</u>
UNREDEEMED LIENS BALANCE AT BEGINNING OF FISCAL YEAR		\$ 797,456.39	\$ 321,540.85	\$ 71,281.42
LIENS EXECUTED DURING FISCAL YEAR	\$ 1,101,713.91			
INTEREST & COSTS COLLECTED AFTER LIEN EXECUTION	5,044.13	49,142.19	67,523.86	24,698.40
OVERPAYMENTS	274,726.84	327,854.56	61,651.70	12,851.87
EXCESS DEBIT				
TOTAL DEBITS	\$ 1,381,484.88	\$ 1,174,453.14	\$ 450,716.41	\$ 108,831.69
CREDITS				
REMITTANCE TO TREASURER	\$ 236,191.89	\$ 443,599.83	\$ 231,798.54	\$ 42,996.88
REDEMPTIONS				
INTEREST/COSTS AFTER LIEN EXECUTION	5,044.13	49,142.19	67,523.86	24,698.40
EXCESS CREDIT				
ABATEMENT OF UNREDEEMED TAXES	274,726.84	339,955.16	61,651.70	12,751.87
LIENS DEEDED TO MUNICIPALITIES		713.02	671.47	687.63
UNREDEEMED LIENS BALANCE END OF PERIOD	865,522.02	341,042.94	89,070.84	27,696.91
TOTAL CREDITS	\$ 1,381,484.88	\$ 1,174,453.14	\$ 450,716.41	\$ 108,831.69

TAX COLLECTOR'S SIGNATURE Patriaia Milone DATE August 6, 2004

**TAX COLLECTOR'S REPORT
FOR THE TOWN OF DERRY, NH - FISCAL YEAR ENDING JUNE 30, 2004**

	Levy For Year of This Report		
	2004	2003	2002
DEBITS			
UNCOLLECTED TAXES BEGINNING OF YEAR*			
PROPERTY TAXES		\$ 4,643,726.24	
LAND USE CHANGE TAX		0.00	
YIELD TAXES		0.00	
WATER		214,824.72	
SEWER		306,437.56	
ADVANCE CUSTOMER PAYMENTS		-4,140.06	
SEWER BETTERMENT		30,750.00	
WASTEWATER ACCESS FEE		3,528.10	
WATER BETTERMENT		4,727.70	
WATER INTEREST		-52.58	
SEWER PENALTY		104.88	
WATER JOB WORKS		607.65	
EXCAVATION TAX		76.00	
TAXES COMMITTED THIS YEAR			
PROPERTY TAXES	\$ 29,024,624.10	31,272,265.27	
LAND USE CHANGE TAX	41,000.00	111,500.00	
YIELD TAXES	2,379.31	2,538.50	
WATER	771,614.17	798,941.79	
SEWER	805,574.70	826,242.64	
SEWER BETTERMENT	37,156.11	97,778.65	
WASTEWATER ACCESS FEE	4,805.03	13,503.84	
WATER BETTERMENT	13,404.41	11,630.40	
WATER INTEREST	0.00	3,442.81	
SEWER PENALTY	0.00	4,514.51	
WATER JOB WORKS	0.00	5,995.00	
EXCAVATION TAX	0.00	550.56	
OVERPAYMENTS			
ADVANCE CUSTOMER PAYMENTS-TAX	125,601.72	307,873.08	
ADVANCE CUSTOMER PAYTS-UTILITY	14,641.26	4,140.06	
LAND USE CHANGE TAX	0.00	1,800.00	
EXCESS DEBIT	0.00	117.68	
INTEREST ON DELINQUENT TAX	0.00	101,556.41	
TOTAL DEBITS	\$ 30,840,800.81	\$ 38,764,981.41	

*This amount is the same as last year's ending balance.

**TAX COLLECTOR'S REPORT
FOR THE TOWN OF DERRY, NH - FISCAL YEAR ENDING JUNE 30, 2004**

Levy for Year of This Report

2004	2003	2002
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CREDITS

REMITTED TO TREASURER DURING FISCAL YEAR:

PROPERTY TAX	\$ 23,314,951.10	\$ 35,059,494.68
LAND USE CHANGE TAX	10,000.00	101,000.00
YIELD TAX	0.00	1,852.37
WATER	471,866.41	1,005,749.43
SEWER	463,635.68	1,120,872.19
SEWER BETTERMENT	29,567.32	128,528.65
WASTEWATER ACCESS FEE	4,790.49	17,031.94
WATER BETTERMENT	9,724.52	16,358.10
INTEREST ON DELINQUENT TAX	0.00	101,556.41
SEWER PENALTY	0.00	4,549.88
WATER INTEREST	0.00	3,005.40
WATER JOB WORKS	0.00	6,564.65
ADVANCE CUSTOMER PAYMENTS-TAX	125,601.72	0.00
ADVANCE CUSTOMER PAYTS-UTILITY	14,641.26	0.00
EXCAVATION TAX	0.00	626.56
CONVERSION TO LIEN	0.00	1,026,098.82

ABATEMENTS MADE:

PROPERTY TAX	0.00	132,972.45
WATER	14,175.29	8,017.08
SEWER	31,555.92	11,808.01
SEWER PENALTY	0.00	69.51
CURRENT LEVY DEEDED	0.00	545.86
LAND USE CHANGE TAX	10,400.00	12,300.00
WATER INTEREST	0.00	384.83
YIELD TAX	0.00	686.13
WATER JOB WORKS	0.00	38.00
SEWER BETTERMENT	221.30	0.00
WATER BETTERMENT	73.63	0.00

UNCOLLECTED TAXES END OF PERIOD:

PROPERTY TAX	5,709,673.00	4,870.46
LAND USE CHANGE	20,600.00	0.00
WATER	285,572.47	0.00
SEWER	310,383.10	0.00
SEWER BETTERMENT	7,367.49	0.00
WATER BETTERMENT	3,606.26	0.00
WATER INTEREST	0.00	0.00
SEWER PENALTY	0.00	0.00
WASTEWATER ACCESS FEE	14.54	0.00
WATER JOB WORKS	0.00	0.00
YIELD TAX	2,379.31	0.00
EXCAVATION TAX	0.00	0.00

TOTAL CREDITS

\$ 30,840,800.81	\$ 38,764,981.41
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TAYLOR LIBRARY

PROGRAMS AND SERVICES

We continue to break records for attendance at our various programs for both adults and children. Our Adult Book Group was active through out the year. We met on the second Monday of each month. Many new faces joined us for good conversation and a chance to read different authors that we might not have picked up before.

We held our popular Holiday Readings once again on December 3rd. Marge Palmer and Serena Levine once again presented the program to a full house. We hope to continue this tradition at the Taylor Library for many years to come.

The children's programming continued to keep us very busy. On December 16th and 18th we once again turned the library into the Polar Express. The children came dressed in their pajamas and boarded the train to the North Pole. The children heard Christmas and Hanukkah stories while riding the train. When we arrived at the North Pole we were treated to a visit with Santa and were served hot chocolate and cookies. Both nights the train was full with excited children. We had such a long waiting list; we could have run the trip twice more. Our space makes it difficult to allow more than 14 children per trip.

Weekly story hours continue to be full. We are providing four story hours per week during the regular school year with a waiting list for each class. We provide 2 story hours per week for the two and three year olds, a story hour for three and four year olds and a combined story hour for four to six year olds.

During the summer months we provide a full program of story hours with crafts, afternoon and evening concerts and bedtime story hours. We could not offer these quality programs without the help of our teen volunteers. Last summer we had fifteen teens volunteer anywhere from 10-25 hours each. A big thank you goes out to you. This summer we have twenty teens volunteering.

In November, Elizabeth Haywood built our Website. Thanks Elizabeth for doing a wonderful job and getting us up and running. You can check us out at www.taylorlibrary.org. Many of our announcements, updates to our building project and our calendar of events will appear there. You can even email us and renew your books online.

I would like to once again thank Shelley Thompson and Kate Harper at the Derry News for doing a wonderful job in getting our children and library in the news. The children love to see themselves in print.

BUILDING UPDATE

In July 2003 we started the process of hiring an architect. We advertised and had nine architects respond to our RFP. The trustees then narrowed the list to four. Each firm presented a proposal to the Trustees of the Library. We interviewed each firm and then chose the firm of ARCADD, Inc. from West Newton Mass. In October, 2003 we met with ARCADD, Inc. and saw the plans for the first time. After several changes in the design, we now have a set of plans that will best suit the library and all of our programs. In November, Scott Hayward became chairperson of our building committee. Thank you Scott for taking on this challenge.

We have formed a Fund Raising Committee to help fund this addition. They have come up with a plan. We have already started to fund raise with the help of the children of the library. A.J. Latulippe, 9 years old, was the first to step forward with his idea. He is running a raffle to benefit the addition. Our next event will be a Bike-a-Thon in August. The children of the library will ride their bikes in support of the addition.

In November, the adults will host a Basket Fair next door at the church. We hope to see many of you doing your holiday shopping at our fair. Thank you to First Parish Church for letting us use your hall for this event. Watch for many other events being worked on in the coming year. Your help and support will be most appreciated.

We hope to present our plans to the Town Council in the coming months for approval. As of this report, we do not have a date for this presentation. Once the plans are approved, we hope to break ground and our addition will become a reality.

OTHER

I would like to thank the Derry Friends of the Libraries. Without their support many of our programs would not be possible. They have funded our MET and our Museum of Fine Arts Passes. They have also funded our new Bookmarks with information about their group and information about our library. And finally, they gave us money to sponsor B.J. Hickman the Magician this summer for our Summer Reading Program. They raise these funds mainly by having their monthly book sales. If you have any books you would like to donate, please drop them by Taylor Library or at the Derry Public Library. They will be greatly appreciated.

On behalf of the Trustees at the Taylor Library, I would like to invite you all to come to our "Little Library" on the hill to see what we have to offer. You will certainly be surprised at what we do here.

Respectfully submitted,

Linda Merrill

Director

TOWN CLERK

The first six months of fiscal year 2003 were business as usual. Registering vehicles, licensing dogs, issuing marriage licenses and certificates, birth and death certificates, plus a multitude of miscellaneous duties. A revenue report follows.

January 27, 2004 brought us the Presidential Primary combined with Derry's Special State Primary for State Representative.

March 2, 2004 was the Special State Representative Election, with John "Jack" Dowd and Joseph Donahue vying for the position. John "Jack" Dowd was elected with 734 votes versus Joseph Donahue with 646. A much larger turn-out than expected made for a very busy and exciting day. A lot of citizens got to see the Municipal Center's third floor meeting room for the first time.

March 9, 2004 was "our" Town Election. Unfortunately a very poor turn-out with only 2,258 voters out of over 14,000 cast their votes for three Council seats, School Board members and various other offices and several ballot questions. Where were you!! Results follow.

Thanks again to my Deputy Nancy and Clerks Deborah and Barbara.

Respectfully submitted,

Marjorie E. Swanson

Town Clerk

REVENUES COLLECTED

JULY 1, 2003 - JUNE 30, 2004

MOTOR VEHICLE PERMITS - 39,394	4,677,315.00
TITLES.....	20,147.00
	<hr/> 4,697,462.00
STATE DECAL FEES ..34,366.....	85,877.50
DOG LICENSES	TOWN 11,337.00
	STATE 6,332.50
DOG FINES & KENNEL FEES	6,059.00
RETURNED CHECK FINES	3,275.00
RECLAMATION FEES.....	112,341.00
UCC RECORDINGS	5,860.00
MARRIAGE LICENSES	TOWN 1,638.00
	STATE 8,892.00
VITALS.....	TOWN 12,999.00
	STATE 24,237.00
MISC. FEES	546.25

RESIDENT VITALS RECORDED

2003

BIRTHS436
MARRIAGES.....163
DEATHS.....235

**2004
TOWN OF DERRY
ELECTION WARRANT**

TO THE INHABITANTS OF THE TOWN OF DERRY, IN THE COUNTY OF ROCKINGHAM, STATE OF NEW HAMPSHIRE QUALIFIED TO VOTE IN TOWN AFFAIRS:

Voters in Districts 1 and 4 are hereby notified to meet at the Grinnell School, Voters in Districts 2 and 3 are hereby notified to meet at the West Running Brook School, in said Town on Tuesday, the Ninth (9th) day of March, 2004 at Seven o'clock in the forenoon (the polls will be open between the hours of seven a.m. and eight p.m.) to act upon the following matters:

To cast your votes for One Councilor District 2 (3 yr. Term); One Councilor District 4 (3 yr. term); One Councilor-at-Large (3 yr. Term); Two Derry Public Library Trustees (3 yr. Terms); Two Taylor Library Trustees (3 yr. Terms); One Trustee of Trust Funds (3 yr. Term); Town Treasurer (3 yr. Term); Town Clerk (3 yr. Term); Moderator (2 yr Term); One Supervisor of the Checklist (6 yr Term)

To act upon the following Articles:

"Shall the municipality approve the Charter Amendment reprinted (summarized) below:

Amend Article 9.4(A) - Limitations of Budget Increase by deleting language in the second sentence of Section 9.4(A) and adding new language shown as underlined and in italic so the sentence reads as follows:

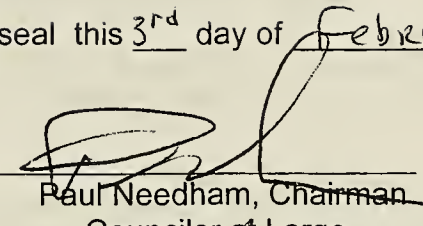
"In establishing a municipal budget, the Town Council shall be allowed to assume an estimated property tax rate only in an amount equal to the **Equalized Tax** Rate established during the prior fiscal year increased by a factor equal to the change in the National **Consumer Price Index** as published by the United States Department of Labor for the calendar year immediately preceding budget adoption."

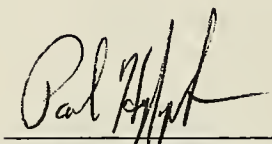
Summary Explanation: The increase in the budget would be based on the prior year's equalized tax rate multiplied against the consumer price index. Presently, the charter reads that the cap is determined by using the unequalized tax rate multiplied against the cost of living index.

Non Binding Referendum:

"Are you in favor of the Derry Town Council authorizing a bond of \$6,000,000 (six million dollars) for the preservation and protection of land to implement the Master Plan for the economic, social and environmental benefit to the community of Derry?"

Given under our hands and seal this 3rd day of FEBRUARY, 2004.


Paul Needham, Chairman
Councilor at Large

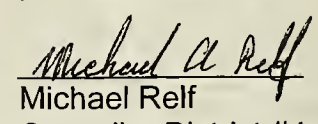

Paul Hopfgarten
Councilor-at-Large


James MacEachern
Councilor-at-Large


Phyllis Katsakiores
Councilor District #1


Paul Doolittle
Councilor District #2


Beverly Ferrante
Councilor District #3


Michael Relf
Councilor District #4



OFFICIAL BALLOT
ANNUAL TOWN & SCHOOL ELECTION
DISTRICT 2
DERRY, NEW HAMPSHIRE
MARCH 9, 2004

Marjorie E. Swanson
TOWN CLERK

INSTRUCTIONS TO VOTER

- A. TO VOTE, COMPLETELY FILL IN THE OVAL to the RIGHT of your choice(s), like this: ☒
B. Follow directions as to the number of candidates to be voted for each office.
C. To vote for a person whose name is not printed on the ballot, write the candidate's name on the blank line provided and completely fill in the oval.

COUNCILOR DISTRICT TWO

Three Years Vote for not more than ONE
JUNE M. FAHEY 370 ☐
R. CHRISTOPHER REISDORF 396 ☒
(WRITE-IN) ☐

TOWN CLERK

Three Years Vote for not more than ONE
MICHAEL A. RELF 552 ☐
MARJORIE E. SWANSON 1440 ☒
(WRITE-IN) ☐

TRUSTEE OF DERRY
PUBLIC LIBRARY

Three Years Vote for not more than TWO
VICKI KAUFMAN HILL 907 ☐
JOAN PADUCHOWSKI 1002 ☒
KATHERINE PRUDHOMME-O'BRIEN 1037 ☒
(WRITE-IN) ☐
(WRITE-IN) ☐

COUNCILOR AT LARGE

Three Years Vote for not more than ONE
KEVIN L. COYLE 1034 ☐
JOHN (JACK) DOWD 1245 ☒
(WRITE-IN) ☐

MODERATOR

Two Years Vote for not more than ONE
MARGARET IVES 1747 ☒
(WRITE-IN) ☐

TRUSTEE OF TAYLOR LIBRARY

Three Years Vote for not more than TWO
CANDACE E. ANDREWS 1662 ☒
Ben Hamblett 65 (WRITE-IN) ☒
(WRITE-IN) ☐

TOWN TREASURER

Three Years Vote for not more than ONE
RITA M. CORREIA 1321 ☒
JOHN FESH 751 ☐
(WRITE-IN) ☐

SUPERVISOR OF CHECKLIST

Six Years Vote for not more than ONE
MAYLAND P. "NIP" LEWIS, JR. 1630 ☒
(WRITE-IN) ☐

TRUSTEE OF TRUST FUNDS

Three Years Vote for not more than ONE
MICHAEL "MIKE" GILL 1155 ☒
FREDERICK K. KINSELLA 715 ☐
(WRITE-IN) ☐

COUNCILOR DISTRICT FOUR

Three Years Vote for not more than ONE
BRIAN CHIRICHELLO 309 ☒
ALBERT M. DIMMOCK, SR. 144 ☐
(WRITE-IN) ☐

TOWN ARTICLES

"Shall the municipality approve the Charter Amendment reprinted (summarized) below:
Amend Article 9.4(A) - Limitations of Budget Increase by deleting language in the second sentence of Section 9.4(A) and adding new language shown as underlined and in *italic* so the sentence reads as follows:

"In establishing a municipal budget, the Town Council shall be allowed to assume an estimated property tax rate only in an amount equal to the Equalized Tax Rate established during the prior fiscal year increased by a factor equal to the change in the national Consumer Price Index as published by the United States Department of Labor for the calendar year immediately preceding budget adoption."

Summary Explanation: The increase in the budget would be based on the prior year's equalized tax rate multiplied against the consumer price index. Presently, the charter reads that the cap is determined by using the unequalized tax rate multiplied against the cost of living index.

1404 YES ☒
637 NO ☐

NON BINDING REFERENDUM:

"Are you in favor of the Derry Town Council authorizing a bond of \$6,000,000 (six million dollars) for the preservation and protection of land to implement the Master Plan for the economic, social and environmental benefit of the community of Derry?"

1397 YES ☒
844 NO ☐

TURN BALLOT OVER AND VOTE BOTH SIDES

FOR SCHOOL BOARD AT LARGE

Three Years Vote for not more than THREE

AMANDA LYN CULLINANE 552 ☐

RUSSELL J. FISCHER 344 ☐

KEVIN D. GORDON 1232 ☒

BUD HAWKINS 1280 ☒

GEORGE W. LEMAY 406 ☐

BRENDA M. WILLIS 1467 ☒

(WRITE-IN) ☐

(WRITE-IN) ☐

(WRITE-IN) ☐

TOTAL VOTES BY DISTRICT

Dist. 1-----523

Dist. 2-----789

Dist. 3-----563

Dist. 4-----483

TOTAL 2358

WARRANT ARTICLES

1. Shall the School District raise and appropriate as an operating budget, not including appropriations by special warrant articles and other appropriations voted separately, the amounts set forth on the budget posted with the warrant or as amended by vote of the first session, for the purposes set forth therein, totaling Sixty-Three Million, Fifteen Thousand, Seven Hundred Ninety-Seven Dollars and Sixty-One Cents (\$63,015,797.61)? Should this article be defeated, the 2004-2005 operating budget shall be Sixty-Three Million, Two Hundred Fifteen Thousand, Seven Hundred Ninety-Seven Dollars and Sixty-One Cents, (\$63,215,797.61), which is the same as last year with certain adjustments required by previous action of the School District or by law; or the governing body may hold one special meeting, in accordance with RSA 40:13, X, and XVI, to take up the issue of a revised operating budget only. **(RECOMMENDED BY THE DERRY SCHOOL BOARD)**

1518 YES ☒

693 NO ☐

2. Shall the School District approve the cost items included in the collective bargaining agreement reached between the Derry School Board and the Derry Education Association which calls for the following increases in salaries and benefits:

Year	Estimated Increase
2004-2005	\$953,559.98
2005-2006	\$910,266.57
2006-2007	\$911,238.20

and further raise and appropriate the sum of Six Hundred Thirty-Nine Thousand, Six Hundred Thirty Dollars and Ninety-Eight Cents (\$639,630.98) for the 2004-2005 fiscal year, such sum representing the additional costs attributable to the increase in salaries and benefits over those of the appropriation at current staffing levels paid in the prior fiscal year? **(RECOMMENDED BY THE DERRY SCHOOL BOARD)**

1306 YES ☒

924 NO ☐

3. Shall the School District, if Article 2 is defeated, authorize the governing body to call one special meeting, at its option to address Article 3 cost items only? **(RECOMMENDED BY THE DERRY SCHOOL BOARD)**

1363 YES ☒

819 NO ☐

4. Shall the School District establish a Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of maintaining and repairing school buildings and grounds, and raise and appropriate up to Two Hundred Thousand Dollars (\$200,000) to be placed in the fund, with such amount to be funded from the year-end undesignated fund balance available on July 1, and further to name the Derry School Board as agents to expend from this fund? **(RECOMMENDED BY THE DERRY SCHOOL BOARD)**

1513 YES ☒

719 NO ☐

5. Shall the School District vote to raise and appropriate the sum of One Hundred Thousand Dollars (\$100,000) for roof repairs and parking lot improvements at District Schools?

This will be a non-lapsing appropriation per RSA 32:7 and will not lapse until the roofs have been repaired and the parking lots resurfaced or by June 30, 2006, whichever is earlier. **(RECOMMENDED BY THE DERRY SCHOOL BOARD)**

1601 YES ☒

641 NO ☐

YOU HAVE NOW COMPLETED VOTING

TOWN OF DERRY
TREASURER'S REPORT
JUN 30, 2004

Beginning Balance, July 1, 2003 \$ 39,382,962.10

Revenue Receipts:

Received from Tax Collector	\$ 66,464,520.86
Received from Town Clerk	\$ 4,979,410.25
Received from Finance Department	\$ -
Interest Earned on Investments	\$ 360,199.37
Received from State/County	\$ 3,028,851.40
Received from Federal Funds	\$ 4,620.04

Total Revenue Receipts \$ 74,837,601.92

Other Revenues:

Received from Capital Projects/Other Funds	\$ -
Grants	\$ -
Trust Funds	\$ 464,996.00
BAN/BOND	\$ 3,503,268.96
Capital Lease	\$ 148,502.73

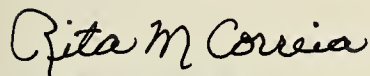
Total Other Revenue \$ 4,116,767.69

Disbursements:

Council Orders to Pay	\$ 72,797,779.28
Voided Checks	\$ (130,860.70)
NSF Checks	\$ 4,495.38

Total Disbursements \$ 72,671,413.96

Ending Balance, June 30, 2004 \$ 45,665,917.75



RITA M. CORREIA
TREASURER

82

Page 1

ZONING BOARD OF ADJUSTMENT

The Zoning Board of Adjustment is currently made up of 5 regular members and 4 alternates. The Zoning Board is designed to hear and decide appeals and to administer special provisions in the Zoning Ordinance including those that deal with Variances, Special Exceptions, and Equitable Waivers. In each case, the Zoning Board attempts to balance the rights of the individual, and the health, safety and general welfare of the community.

The Zoning Board holds their regularly scheduled meetings on the first and third Thursday of each month @ 7:00 PM. The meetings are conducted in the Municipal Center @ 14 Manning Street.

Statistical Information for FY 2004:

Variances	35
Exceptions	14
Motions for Rehearing.....	5
Equitable Waivers	4

The following is a list of the current members of the Zoning Board: Mark Wiseman, Chairman; Matt Campanella, Vice Chairman; Cecile Cormier, Secretary; Allan Virr and Andrew Myers. Alternate members include Nancy Barbour, Randall Chase, Michael Demeo, and Laura Quinn.

I would like to take this opportunity to thank all of the members of the Zoning Board, who take the time to serve the community on a volunteer basis. I would also like to thank our Recording Secretary, Ginny Rioux and the staff of the Code Enforcement Office, Gloria Hebert, Bob Mackey and Fred Kelley, for their continued administrative support and assistance at meetings.

Respectfully submitted,

Mark Wiseman,
Chair

FINANCE DEPARTMENT

The major event for Fiscal Year 2004 was the implementation of a new Town-wide enterprise financial management software system (MUNIS) that integrates a majority of the Town's financial systems. With the new system came many changes in practices, policies and procedures that have impacted all Town Departments. The system is much more user-friendly than the previous one and employees, as well as elected officials, are adapting to it well. While there is still a learning curve to fully utilize the power of the MUNIS system, users are finding that information and reports are more readily available than ever before. Releases and updates to the system will continue to increase the functionality of the system for users. In the fall of 2005, a further implementation phase will decentralize to departments the entry of weekly payroll information, replacing the current two-step process with a one-step process that will eliminate redundant work effort.

Additional department activity focused on: continued provision of financial services, information and training to other Town departments; further refinement in the reporting of quarterly financial information to the Finance Committee, the Town Council and the Citizens of Derry; revising the budget process to adapt to the new MUNIS software system; a realignment of reporting responsibilities within Finance; the hiring of a part-time Senior Accountant to assist with grant reporting and in maintaining the Town's fixed asset system; assisting in the establishment of the Town's first Tax Increment Financing (TIF) District, known as the Ash Street Corporate Park TIF; and the sale of two bond issues totaling \$3.5 million, \$1.5 million for municipal services infrastructure for the new elementary school and \$2 million for the Ash Street Corporate Park TIF.

Effective January 1, 2004, the Chief Financial Officer assumed responsibility for the Assessing Department, in addition to the Finance and Tax Collector Departments. In conjunction with that change, the Controller assumed additional supervisory responsibility within the Finance Department.

The overall FY2005 budget process again went very smoothly using the new MUNIS system. As was done for the FY2004 budget, the Chief Financial Officer reviewed all budgets with Town departments before the overall budget was submitted to the Town Administrator for his consideration. Subsequent meetings with the Town Administrator, the Chief Financial Officer, the Controller and the various department heads were held to reach consensus on the budget that was presented to the Town Council.

I am pleased to report that the Town's finances continue to be in excellent shape, under girded by a healthy fund balance. While the audit of FY04 is ongoing as I write this report, it is expected that fund balance will increase as a result of prudent operations during fiscal year 2004. I am also pleased to report that the Town's Comprehensive Annual Financial Report (CAFR) for the year ended June 30 2003 was awarded a Certificate of Achievement for Excellence in Financial Reporting. This award is the

highest form of recognition in governmental accounting and financial reporting and has been achieved by the department for a number of years.

In the pages that follow, you will find the following financial information: the independent auditors opinion for the year ended June 30, 2003; a copy of the CAFR award mentioned above; general financial information as of June 30, 2003; preliminary, unaudited financial information for the year ended June 30, 2004; statements showing trust fund investments and capital reserve funds as of June 30, 2004; schedules of long-term debt, notes payable and capital leases as of June 30, 2004; and the budget for the fiscal year ended June 30, 2005.

Receiving the Certificate of Achievement for Excellence in Financial Reporting would not have occurred were it not for an excellent Finance Department staff, whose commitment, professionalism and outstanding effort in serving the Town's needs is exemplary. My thanks to each of you for your contributions in serving the citizens of Derry.

Respectfully submitted;

Frank L. Childs

Chief Financial Officer

3 Old Orchard Road
Buxton, Maine 04093
(800) 300-7708
Tel: (207) 929-4606
Fax: (207) 929-4609

www.rhrsmith.com



Main Street, P.O. Box 463
Machias, Maine 04654
(800) 300-7708
Tel: (207) 255-3700
Fax: (207) 255-3750

www.rhrsmith.com

INDEPENDENT AUDITORS' REPORT

September 17, 2003

Town Council
Town of Derry
Derry, New Hampshire

We have audited the basic financial statements of the Town of Derry, New Hampshire, as of and for the year ended June 30, 2003, as listed in the table of contents. These financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the Town of Derry, New Hampshire as of June 30, 2003, and the results of its operations and its cash flows of its proprietary and similar trust funds for the year then ended, in conformity with accounting principles generally accepted in the United States.

The Management's Discussion and Analysis and the budgetary information are not a required part of the basic financial statements but are supplementary information required by the Government Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

The combining schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Town of Derry, New Hampshire. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the basic financial statements taken as a whole.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 17, 2003, on our consideration of the Town's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit and should be read in conjunction with this report in considering the results of our audit.

RHR Smith & Company
Certified Public Accountants

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Town of Derry,
New Hampshire

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2003

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

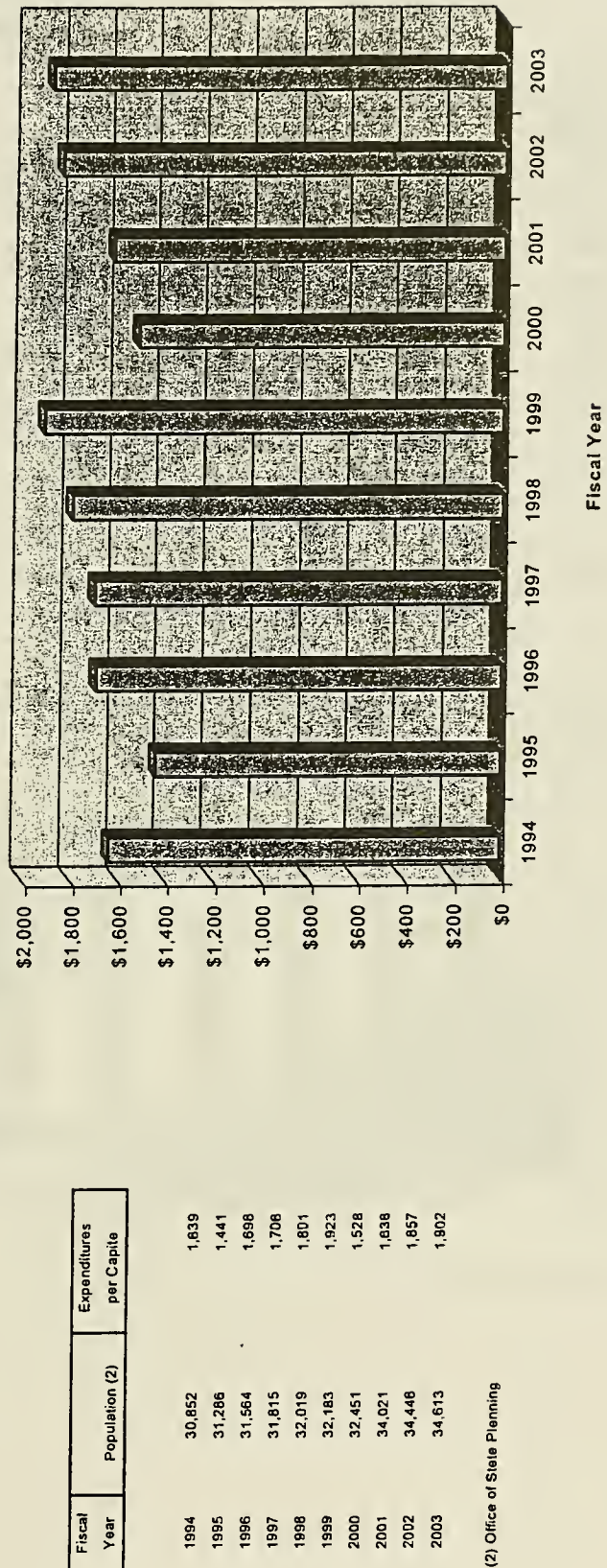
Executive Director

TOWN OF DERRY, NEW HAMPSHIRE
Primary Government Expenditures by Function (1)
Last Ten Fiscal Years
(In Dollars)

Fiscal Year Ended	General Government	Public Safety	Highway and Streets	Health and Welfare	Sanitation	Water Treatment & Distribution	Culture and Recreation	Capital Outlay	Debt Service	Intergovt & Other	Total
1994	\$3,265,806	\$5,751,575	\$2,104,241	\$326,209	\$1,655,101	\$1,114,708	\$1,222,732	\$1,177,600	\$3,854,903	\$30,084,562	\$50,557,435
1995	3,610,488	6,340,287	1,729,070	313,303	1,874,387	1,054,983	1,154,468	440,761	3,988,033	24,790,787	45,094,568
1996	3,295,284	6,278,401	2,885,460	290,779	2,253,290	1,236,981	1,249,028	2,229,772	3,961,263	30,123,255	53,603,523
1997	3,117,978	7,024,159	2,728,657	236,075	2,254,488	1,192,016	1,433,808	1,910,392	3,523,761	30,843,557	54,264,889
1998	3,423,891	7,630,588	2,448,025	285,654	1,886,824	1,251,672	1,592,945	3,726,409	2,987,175	32,432,273	57,666,556
1999	4,146,007	7,213,187	2,909,350	298,984	2,034,695	1,161,907	1,512,378	4,485,619	3,299,964	34,835,091	61,897,183
2000	4,458,880	8,750,835	3,143,824	352,396	2,499,564	1,274,216	1,508,553	3,910,398	2,785,894	21,197,462	49,582,422
2001	3,564,177	10,388,821	2,894,748	438,737	2,494,498	1,276,435	1,994,160	6,129,381	1,870,369	24,805,104	55,654,248
2002	3,670,840	11,885,888	3,401,518	527,379	2,981,655	1,590,005	2,504,897	6,738,989	1,587,137	29,102,870	63,970,976
2003	4,053,044	12,521,863	3,044,891	594,035	2,805,044	1,747,561	2,170,242	4,037,589	1,797,303	33,066,175	65,837,547

Notes: (1) Includes all governmental, enterprise and related trust funds.

Expenditures per Capita



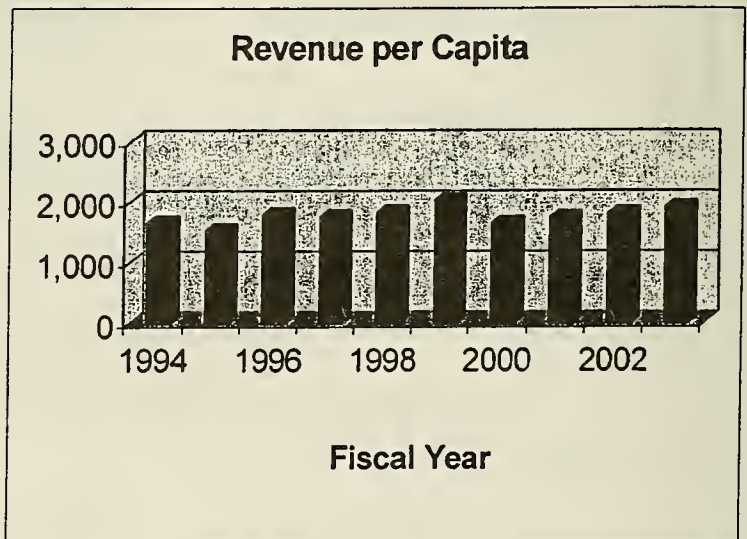
TOWN OF DERRY, NEW HAMPSHIRE
Primary Government Revenues and Other Financing Sources (1)
Last Ten Fiscal Years
(In Dollars)

Fiscal Year Ended	Taxes	Licenses and Permits	Inter-Governmental	Charges for Services	Proceeds of Long Term Debt (2)	Miscellaneous	Total
1994	39,550,799	2,370,037	1,792,529	4,301,027	2,525,035	511,285	51,050,712
1995	36,822,760	2,752,849	2,051,801	4,855,182	0	1,387,495	47,870,087
1996	41,938,297	2,922,044	2,461,196	5,338,097	2,377,710	1,493,406	56,530,750
1997	42,829,915	3,225,175	3,315,520	4,886,418	63,576	1,601,970	55,922,574
1998	44,967,021	3,513,332	2,681,010	5,245,135	404,018	1,654,054	58,464,570
1999	47,228,972	3,934,083	2,975,283	5,430,620	3,715,162	1,907,935	65,192,055
2000	35,769,583	4,274,882	3,301,369	5,372,602	2,130,639	2,533,604	53,382,679
2001	39,424,510	5,154,153	3,784,053	5,721,389	3,494,010	1,753,784	59,331,899
2002	47,187,251	4,808,199	3,494,804	4,717,485	197,343	1,665,320	62,070,402
2003	51,274,222	4,958,321	3,209,592	4,854,438	450,000	1,262,135	66,008,708

Notes: (1) Includes all governmental, enterprise and similar trust fund types
(2) Includes capital leases acquired

Fiscal Year	Population (3)	Revenue per Capita
-------------	----------------	--------------------

1994	30,852	1,655
1995	31,286	1,530
1996	31,564	1,791
1997	31,815	1,758
1998	32,019	1,826
1999	32,183	2,026
2000	32,451	1,645
2001	34,021	1,744
2002	34,446	1,802
2003	34,613	1,907

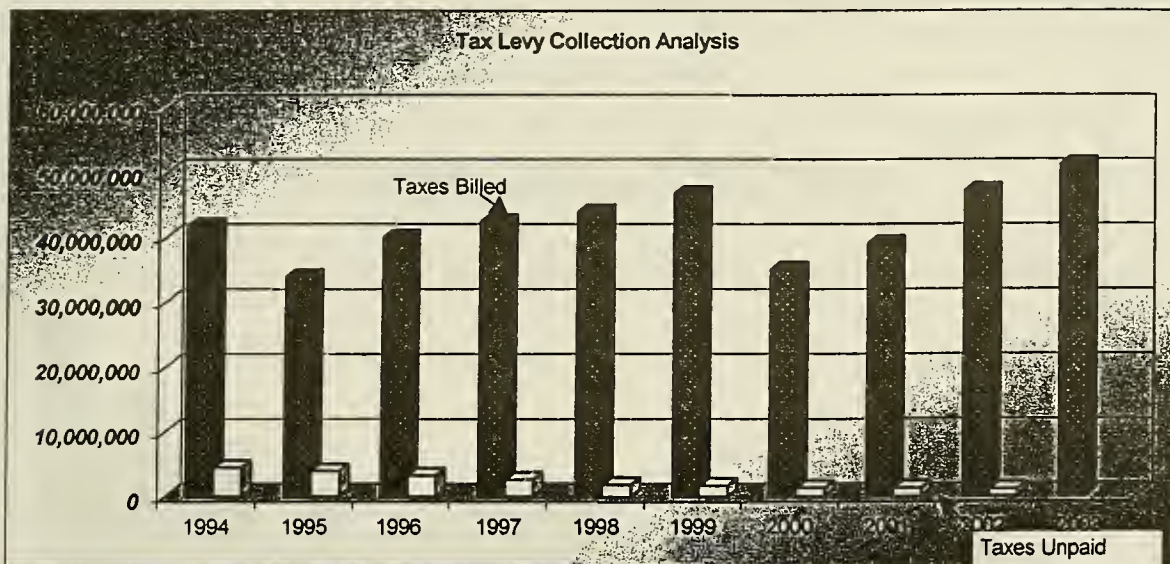


(3) Office of State Planning

TOWN OF DERRY, NEW HAMPSHIRE
Property Tax Levies and Collections
Last Ten Fiscal Years
(In Dollars)

Fiscal Year Ended	Total Tax Levy	Current Tax Collections	Percent of Current Tax Collections	Delinquent Tax Collection	Total Tax Collection	Outstanding Delinquent Tax	Outstanding Current Tax	Ratio of Current Outstanding Taxes to Total Tax Levy
1994	41,742,487	35,898,113	86.0%	4,502,114	40,400,227	4,462,787	5,844,374	14.0%
1995	33,955,550	28,682,892	84.5%	6,387,910	35,070,802	3,919,252	5,272,658	15.5%
1996	40,041,120	33,980,773	84.9%	5,997,121	39,977,894	3,194,788	6,060,347	15.1%
1997	42,422,381	39,848,836	93.9%	6,681,590	46,530,426	2,573,545	4,677,778	11.0%
1998	43,936,656	39,733,903	90.4%	5,404,813	45,138,717	1,846,510	4,202,752	9.6%
1999	46,762,882	42,663,111	91.2%	4,383,483	47,046,594	1,665,780	4,099,771	8.8%
2000	35,053,178	31,724,618	90.5%	4,482,809	36,207,427	1,282,741	3,328,561	9.5%
2001	39,051,372	34,471,838	88.3%	3,378,084	37,849,922	1,233,218	4,579,534	11.7%
2002	47,224,554	38,432,500	81.4%	4,803,887	43,236,387	1,008,865	8,792,054	18.6% *
2003	51,270,233	48,626,507	94.8%	947,858	49,574,365	1,190,279	4,843,726	9.4%

* \$3.6 million tax payment received 7/1/02 for outstanding current tax.



TOWN OF DERRY, NEW HAMPSHIRE
Assessed and Estimated Actual Value of Property
Last Ten Fiscal Years
(In Dollars)

Fiscal Year Ended	REAL PROPERTY		EXEMPTIONS		NET		Ratio of
	Assessed	Estimated	Real	Assessed	Estimated	Assessed Value	
	Value (1)	Actual Value(2)	Property (3)	Value (4)	Actual Value (5)	to Estimated Actual Value (6)	
1994	1,017,101,601	1,058,922,395	18,240,105	998,881,496	1,039,932,300	96.1%	
1995	1,026,231,316	1,046,929,503	18,964,200	1,007,267,116	1,027,582,812	98.0%	
1996	1,046,939,006	1,054,247,225	20,714,700	1,026,224,306	1,033,387,925	99.3%	
1997	1,053,540,371	1,048,809,560	18,667,450	1,034,872,921	1,030,225,934	100.5%	
1998	1,063,473,574	1,091,747,106	17,918,550	1,045,555,024	1,073,352,173	97.4%	
1999	1,090,050,900	1,205,357,206	12,895,505	1,077,155,395	1,191,097,606	90.4%	
2000	1,103,483,879	1,394,623,458	13,337,545	1,090,146,334	1,377,766,979	79.1%	
2001	1,128,783,942	1,679,023,464	12,313,700	1,116,470,242	1,660,707,301	67.2%	
2002	1,759,798,643	1,937,033,927	12,778,170	1,747,020,473	1,956,379,284	90.9%	
2003	1,788,338,393	2,323,509,744	17,871,550	1,770,554,843	2,321,862,022	77.0%	

(1) Net Assessed Value plus Exemptions

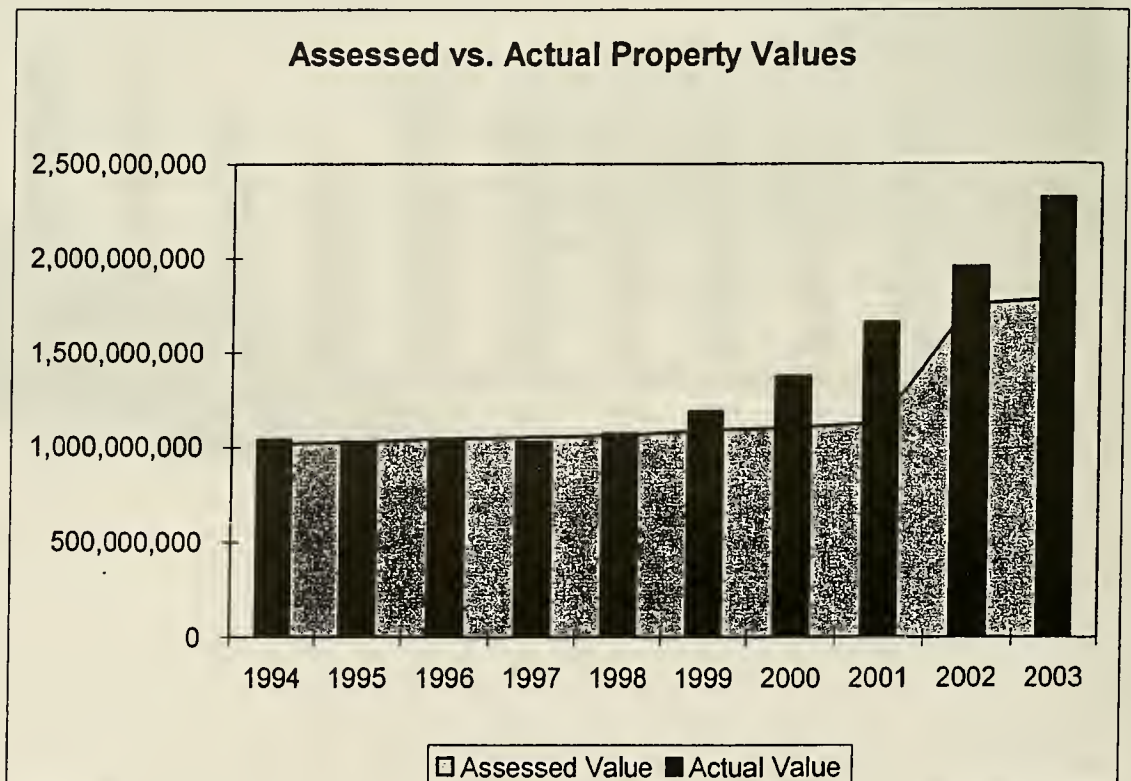
(2) Net Assessed Value / Ratio of Assessed Value to Estimated Actual Value 1999-present
New Hampshire Department of Revenue Administration, Property Appraisal Division prior to 1999

(3) MS-1: Exemptions

(4) MS-1: Net Assessed Valuation on which the Tax Rate for Municipal, County & Local Education Tax is computed

(5) New Hampshire Department of Revenue Administration, Property Appraisal Division 1999-present
Assessed Local Value/Ratio of Assessed Local Value to Total Estimated Actual Value

(6) Ratio was computed based on Modified Local Assessed Valuation 1999-present
Ratio was computed based on Net Assessed Valuation prior to 1999



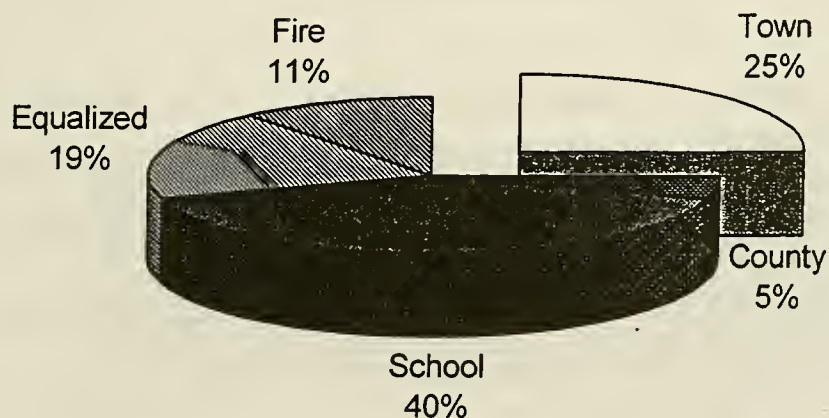
TOWN OF DERRY, NEW HAMPSHIRE
Property Tax Rates (1)
Direct and Overlapping Governments
Last Ten Fiscal Years
(In Dollars)

<u>Fiscal Year Ended</u>	<u>Town</u>	<u>County</u>	<u>School</u>	<u>State Equalized</u>	<u>Fire</u>	<u>Total</u>
1994(2)	10.69	1.27	24.56	0.00	3.38	39.90
1995	9.60	1.36	21.81	0.00	3.27	36.04
1996	10.14	1.39	26.50	0.00	3.70	41.73
1997	9.32	1.38	26.81	0.00	3.63	41.14
1998	9.26	1.29	28.21	0.00	3.64	42.40
1999	9.34	1.20	29.66	0.00	3.69	43.89
2000	9.38	1.18	10.82	7.51	3.75	32.64
2001	9.47	1.42	13.35	7.33	4.01	35.58
2002	7.36	1.30	9.96	5.35	3.37	27.34
2003	7.32	1.32	11.81	5.50	3.23	29.18

(1) Per \$1,000 of assessed value

(2) Indexing of property valuation 1994 - present

FY2003 Property Tax Rates



TOWN OF DERRY, NEW HAMPSHIRE
Principal Taxpayers
For The Fiscal Year Ended June 30, 2003

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2003 Assessed Valuation (1)</u>	<u>Percentage Total Assessed Valuation</u>
Greenways Limited Partnership (Fairways)	Real Estate - Apartments	\$40,803,200	2.3%
Campbell, Gilbert G. (Aladdin Village & Derry Country Club Estates)	Real Estate - Apartments	26,719,100	1.5%
HCA Health Services (Parkland Medical Center)	Healthcare - Hospital	16,277,700	0.9%
Preferred Merchant	Commercial - Retail	13,061,300	0.7%
Public Service Co. of NH (PSNH)	Utility - Electric	12,995,600	0.7%
RAYCOR Development	Commercial - Retail	11,637,500	0.7%
Sanmina Corporation (Sanmina/Hadco)	Industrial Manufacturing	10,309,000	0.6%
Wade, William J. Trustee (Wal-Mart Stores)	Commercial - Retail	7,231,400	0.4%
Franklin Derry LTD Prt Franklin Village Apartments	Real Estate - Apartments	5,656,500	0.3%
The Birches Development	Commercial-Prof. Offices	<u>4,684,500</u>	<u>0.3%</u>
		<u><u>\$149,375,800</u></u>	<u><u>8.5%</u></u>

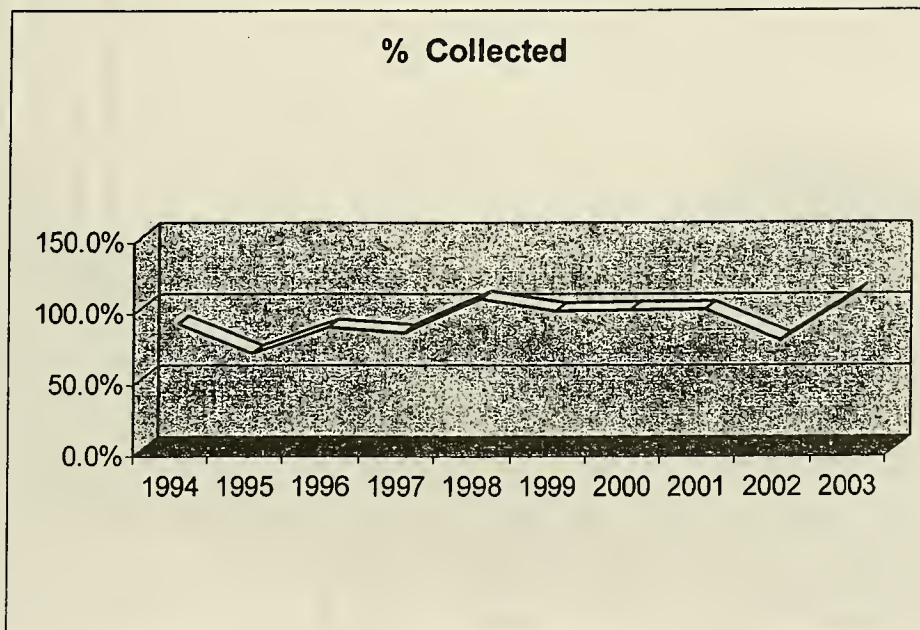
(1) Total assessed valuation for 2003 is:

\$1,788,336,393

TOWN OF DERRY, NEW HAMPSHIRE
Special Assessment Billing and Collections
Last Ten Fiscal Years
(In Dollars)

<u>Fiscal Year Ended</u>	<u>Special Assessment Billings (1)</u>	<u>Special Assessment Collections (2)</u>	<u>Percentage Billing to Collections</u>
1994	444,295	395,729	89.1%
1995	203,280	139,062	68.4%
1996	399,488	345,147	86.4%
1997	290,610	240,164	82.6%
1998	301,351	320,297	106.3%
1999	323,399	316,859	98.0%
2000	260,209	256,746	98.7%
2001	230,403	228,208	99.0%
2002	210,057	162,432	77.3%
2003	179,045	197,865	110.5%

- (1) Billings net of abatements
(2) Includes prepayments and foreclosures



TOWN OF DERRY, NEW HAMPSHIRE
Computation of Legal Debt Margin
For the Fiscal Year Ended June 30, 2003
(In Dollars)

Type	Equalized Assessed Valuation (1)	Adjustments (2)	Base Valuation for Debt Limit	Percentage of Total	Debt Limits	Existing Limited Debt	Authorized and Unissued	Legal Debt Margin
Equalized	\$ 2,323,509,744		\$ 2,323,509,744		\$ -	\$ -	\$ -	\$ -
General				3.00%	69,705,292	8,315,000	5,000,000	56,390,292
Water				10.00%	232,350,974	2,175,740	-	230,175,234
Sewer (3)				N/A	-	8,251,958	-	N/A
Landfill (4)				N/A	-	500,000	-	N/A
				13.00%	\$ 302,056,267	\$ 19,242,698	\$ 5,000,000	\$ 286,565,527

(1) The New Hampshire Department of Revenue Administration releases figures at the close of each calendar year

(2) Per State of New Hampshire Revised Statutes Annotated 31-A

(3) There is no state debt margin for sewer outstanding debt, because all sewer bonds are guaranteed by the State of New Hampshire

(4) There is no state debt margin for Landfill Site Closure outstanding debt

TOWN OF DERRY, NEW HAMPSHIRE
Ratio of Net General Obligations Bonded Debt
To Assessed Value and Net General Obligation Bonded Debt Per Capita
Last Ten Fiscal Years

Fiscal Year	Population	Assessed Value	Gross Bonded Debt	Debt Payable from Water & Sewer Revenues	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
	(1)	(2)	(3)	(4)			
1994	30,852	998,861,496	21,624,372	14,044,372	7,580,001	0.76	246
1995	31,286	1,007,267,116	19,209,248	13,129,248	6,080,000	0.60	194
1996	31,564	1,026,224,306	18,633,354	12,213,644	6,419,710	0.63	203
1997	31,815	1,034,872,921	16,539,401	11,294,401	5,245,000	0.51	165
1998	32,019	1,045,555,024	14,961,643	10,371,353	4,590,290	0.44	143
1999	32,183	1,077,155,395	16,754,327	10,444,327	6,310,000	0.59	196
2000	32,451	1,090,146,334	16,993,142	9,463,142	7,530,000	0.69	232
2001	34,021	1,116,470,242	19,085,700	8,617,610	10,468,090	0.94	308
2002	34,446	1,747,020,473	17,447,531	7,767,531	9,680,000	0.55	281
2003	34,613	1,770,664,843	19,427,699	10,612,699	8,815,000	0.50	255

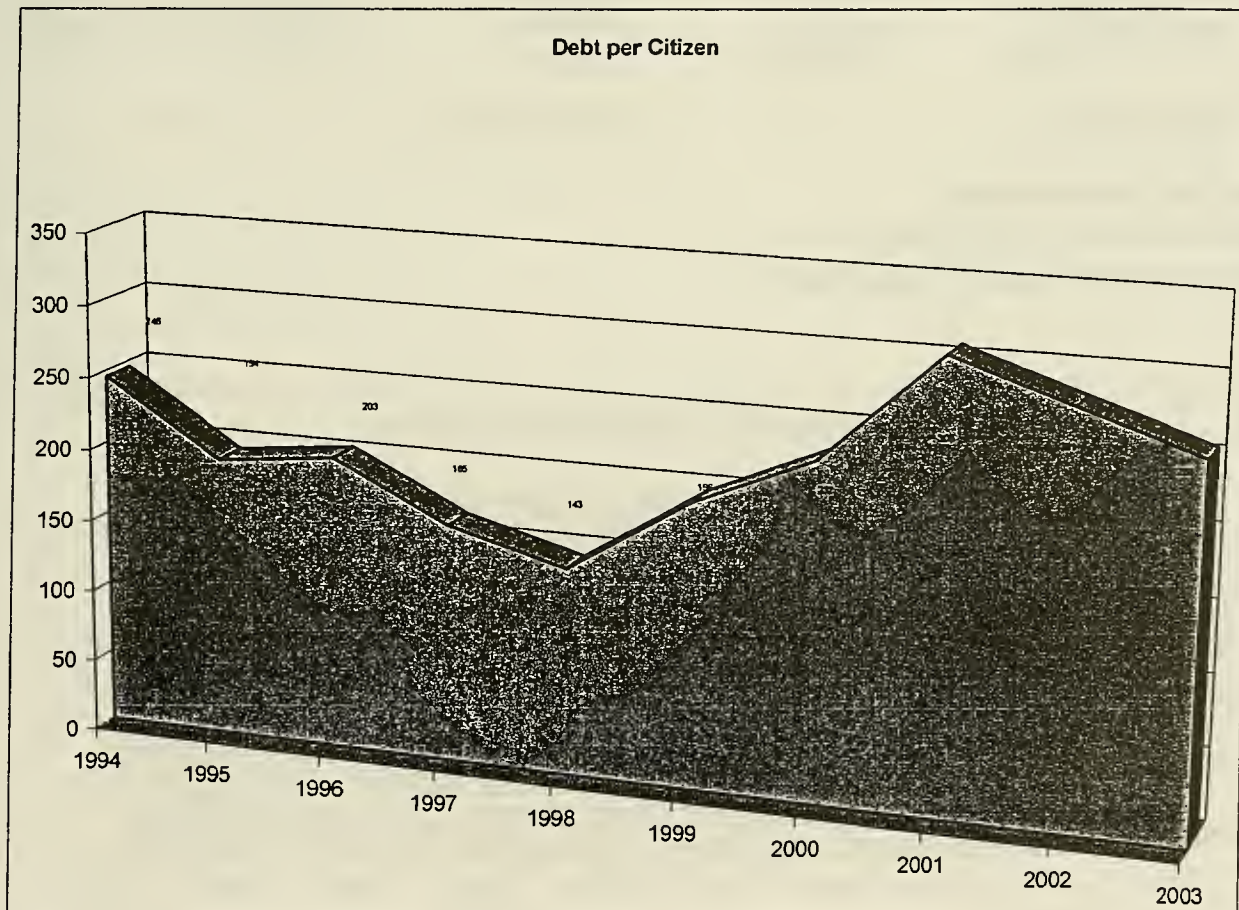
* Estimate prorated from recent experience

(1) From the NH Office of State Planning

(2) From MS-1: Net Assessed Valuation on which the tax rate for Municipal, County & Local Education Tax is computed.
(Assessed Value less Exemptions)

(3) The town does not have special assessment bonds or revenue bonds

(4) Amounts include the general obligation bonds that are being repaid by the water and sewer customers



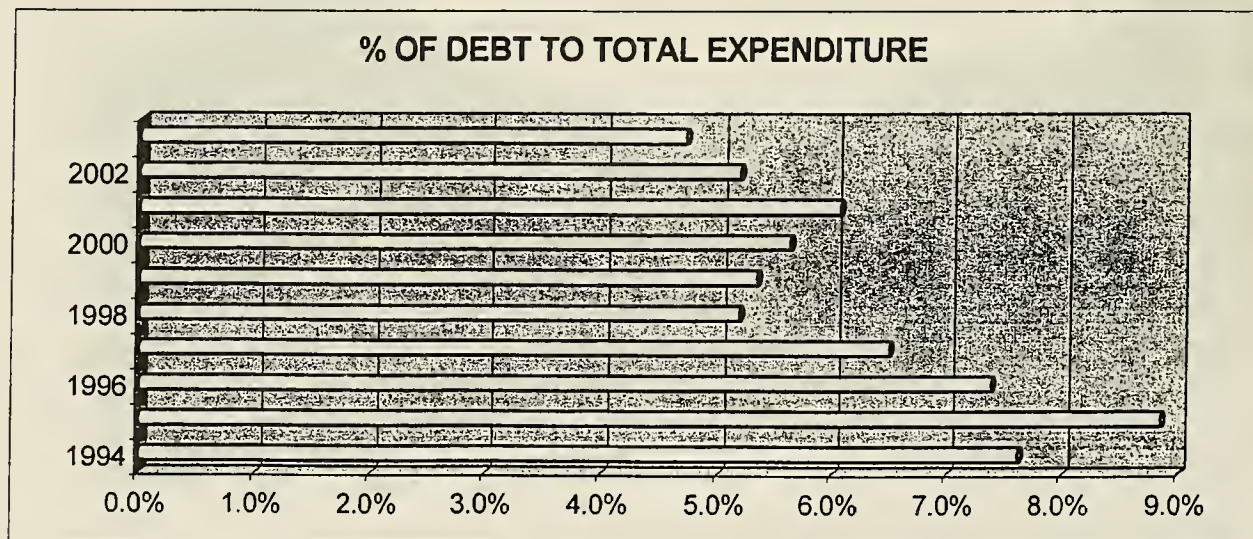
TOWN OF DERRY, NEW HAMPSHIRE
Ratio of Annual Debt Service Expenditures
For General Obligation Bonded Debt (1)
To Total General Governmental Expenditures
Last Ten Fiscal Years
(In Dollars)

Fiscal Year	Principal (1)	Interest (2)	Total Debt Service	Total General Governmental Expenditures (3)	Ratio of Debt Service to General Governmental Expenditures
1994	2,318,794	1,536,110	3,854,903	50,557,435	7.6%
1995	2,415,123	1,570,880	3,986,003	45,094,568	8.8%
1996	2,415,604	1,545,659	3,961,263	53,603,523	7.4%
1997	2,093,953	1,429,808	3,523,761	54,264,889	6.5%
1998	1,916,270	1,070,905	2,987,175	57,666,556	5.2%
1999	2,126,912	1,173,053	3,299,964	61,897,183	5.3%
2000	1,759,653	1,026,041	2,785,694	49,582,422	5.6%
2001	2,222,456	1,229,413	3,451,869	56,992,529	6.1%
2002	1,803,941	1,150,707	2,954,648	57,003,802	5.2%
2003	2,139,768	960,071	3,099,839	65,837,547	4.7%

(1) All bonds are general obligation.

(2) Excludes bond issuance and other costs

(3) Includes all governmental and similar trust funds



TOWN OF DERRY, NEW HAMPSHIRE
 Computation of Direct and Overlapping Bonded Debt
 General Obligation Bonds
 June 30, 2003
 (In Dollars)

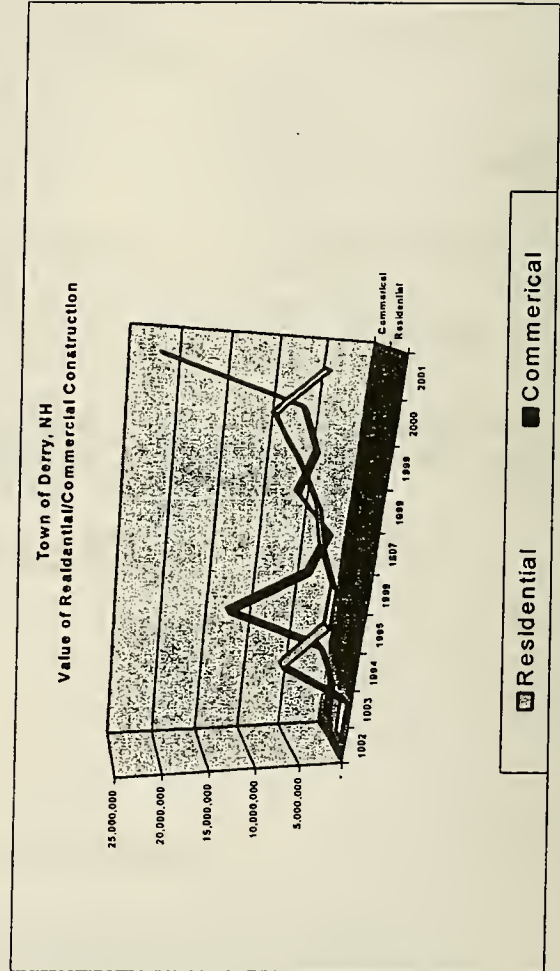
<u>Jurisdiction</u>	<u>Net General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>
<i>Direct:</i>			
Town of Derry	\$19,427,699	100.00%	\$19,427,699
<i>Overlapping:</i>			
Rockingham County	8,495,000	7.2350%	614,613
Derry School District	<u>10,660,000</u>	100.00%	<u>10,660,000</u>
Total	<u><u>\$38,582,699</u></u>		<u><u>\$30,702,312</u></u>

TOWN OF DERRY, NEW HAMPSHIRE
Property Value, Construction, and Bank Deposits
Last Ten Fiscal Years

Fiscal Year	Assessed Property Value			Construction Cost				Bank Deposits (3)	
	Commercial	Residential	Exemptions	Total Local Assessment (1)	Commercial Construction		Residential Construction		
					Number of Permits (2)	Value	Number of Permits (2)		Value
1984	268,478,996	748,621,605	18,240,105	998,861,496	20	1,812,000	111	7,790,000	158,298,000
1995	218,823,035	807,408,281	18,864,200	1,007,267,116	54	13,108,100	45	3,338,000	149,789,000
1996	217,200,906	829,738,100	20,714,700	1,026,224,306	55	4,635,050	44	3,156,500	161,760,000
1997	240,006,830	813,533,541	18,667,450	1,034,872,921	29	2,776,500	71	5,055,000	119,236,000
1998	225,023,260	838,450,314	17,918,550	1,045,555,024	41	6,843,550	72	6,032,000	156,480,000
1999	240,252,908	849,787,892	12,895,505	1,077,155,385	40	5,380,800	99	8,811,800	165,189,000
2000	241,608,090	862,078,739	13,540,495	1,090,146,334	43	7,331,200	113	11,673,800	155,147,000
2001	247,055,580	881,880,562	12,465,900	1,118,470,242	64	22,081,050	53	6,875,900	188,533,000 (4)
2002	318,199,400	1,440,599,243	12,778,170	1,747,020,473	62	6,792,100	45	5,654,300	178,398,000 (4)
2003	481,743,475	1,308,592,918	17,671,550	1,770,664,843	53	7,518,100	38	5,444,000	233,663,000

(1) State of New Hampshire, Department of Revenue Administration - MS1: Net Valuation on which the tax rate for municipal, county, and local education tax is computed.
(2) Town of Derry Code Enforcement Office

(3) FDIC/OTS Summary of Deposits: Deposits of all FDIC Insured Institutions, sorted by "State, City".
(4) Corrected data



TOWN OF DERRY, NEW HAMPSHIRE
Demographic Statistics
Last Ten Fiscal Years

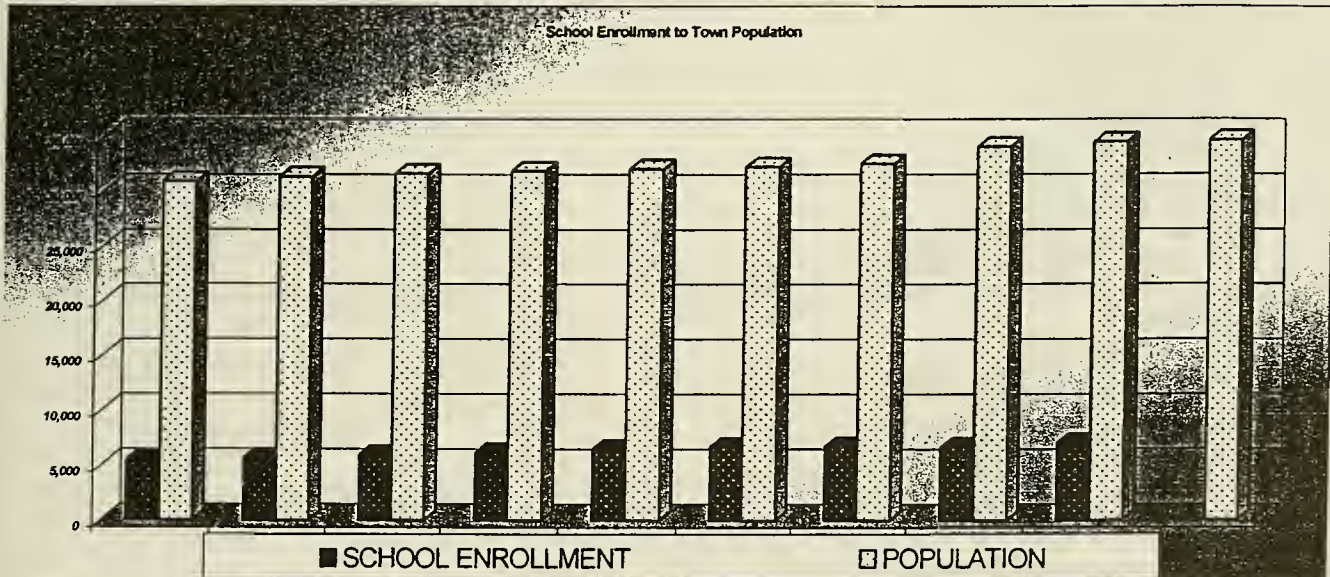
<u>Fiscal Year</u>	<u>Population (1)</u>	<u>Per Capita Income (2)</u>	<u>School Enrollment (3)</u>	<u>Unemployment Rate (4)</u>
1994	30,852	22,710	5,548	5.9%
1995	31,286	24,119	5,654	3.2%
1996	31,564	25,008	5,954	4.9%
1997	31,815	26,042	6,162	3.9%
1998	32,019	27,613	6,468	3.6%
1999	32,183	29,596	6,663	3.7%
2000	32,451	31,325	6,699	4.3%
2001	34,021	33,332	6,655	5.2%
2002	34,446	34,565	7,031	6.2%
2003	34,613	N/A	6,994	5.7%

(1) NH Office of State Planning

(2) State of NH Personal Income Per Capita

(3) Derry School District Annual Report

(4) NH Employment Security Economic and Labor Market Information Bureau, Derry, NH
Unemployment Rate at the Town's Fiscal Year End



TOWN OF DERRY, NEW HAMPSHIRE
Miscellaneous Statistics
As of June 30, 2003

Date of Incorporation	7/2/1827
Form of Government	Council / Administrator
Number of full-time employees (excluding police and fire)	84
Area in square miles	37.18
Town of Derry facilities and services	
Miles of streets	158
Number of street lights	912
Miles of sidewalks	18
Culture and Recreation	
Community centers	6
Parks	6
Park acreage	132.1
Multi-purpose fields	9
Baseball/softball fields	8
Beaches	2
Tennis courts	6
Fire Protection:	
Number of stations	3
Number of fire personnel and officers	43
Number of ambulance personnel and officers	13
Number of dispatchers	4
Number of calls answered	
Number of ambulance calls	3,422
Number of fire calls (including false alarms)	2,328
Number of false alarms	407
Number of inspections conducted	2,945
Number of public safety programs/inspections	317
Police Protection:	
Number of stations	1
Number of police personnel and officers	70
Number of patrol units	30
Number of calls answered	25,937
Number of law violations	
Physical arrests	1,438
Traffic violations	1,595
Parking violations	1,180
Sewerage System:	
Miles of sanitary sewers	45
Miles of storm sewers	16
Number of treatment plants	1
Number of service connections	2,999
Daily average treatment in gallons	1.71MGD
Maximum daily capacity of treatment plant in gallons	3.0MGD
Water System:	
Miles of water mains	67
Numbers of service connections	3,864
Number of fire hydrants	540
Daily average consumption in gallons	1.4MGD
Maximum daily capacity in gallons	3.32MGD
Facilities and service not included in the reporting entity:	
Education:	
Number of elementary and middle schools	7
Number of elementary and middle school instructors	330
Number of secondary schools - private	1
Number of secondary school instructors	258
Golf courses	2

TOWN OF DERRY, NH
Preliminary Comparative Balance Sheet
All Funds
As of June 30, 2004 & 2003

Account Description	As of June 30	
	2004	2003
<u>ASSETS</u>		
LIBRARY CASH ACCOUNT	\$187,305	\$143,371
PETTY CASH	\$1,701	\$1,255
CITIZENS BANK MONEY MARKET	\$5,027,381	\$0
CASH-UNRESTRICTED CHECKING	\$41,173,978	\$39,962,952
CASH ESCROW AGENCY FUNDS	\$428,329	\$275,196
OTHER SHORT TERM INVESTMENTS	\$166,854	\$165,714
CAPITAL RESERVE CASH INVESTMENTS	\$4,291,764	\$4,117,033
LIBRARY CASH INVESTMENTS	\$20,053	\$17,121
TRUST INVESTMENT-PRINCIPAL NON-EXPENDITURE	\$3,570,795	\$3,543,820
TRUST INVESTMENT-INCOME EXPEND	\$1,776,892	\$1,782,887
A/R REAL ESTATE TAX-2003	\$0	\$4,717,194
A/R REAL ESTATE TAX-2004	\$5,709,673	\$0
YIELD TAX RECEIVABLE	\$2,379	\$76
SPECIAL ASSESSMENT-BILLED A/R	\$37,876	\$0
A/R TAX-LIENS-1996	\$0	\$3,324
A/R TAX-LIENS-1997	\$0	\$6,210
A/R TAX-LIENS-1998	\$0	\$6,675
A/R TAX-LIENS-1999	\$0	\$7,060
A/R TAX-LIENS-2000	\$27,697	\$47,809
A/R TAX LIENS-2001	\$89,071	\$317,833
A/R TAX LIENS-2002	\$341,043	\$801,367
A/R TAX LIENS-2003	\$870,302	\$0
A/R GENERAL-END OF PERIOD	\$69,456	\$109,208
A/R GENERAL BILLING	\$70,618	\$101,892
A/R NON-SUFFICIENT FUNDS CHECKS	\$6,318	\$7,035
A/R UNBILLED	\$435	\$229
ALLOWANCE FOR UNCOLLECTED A/R	\$0	(\$30,900)
A/R WELFARE LIENS	\$304,792	\$323,250
ALLOWANCE FOR WELFARE LIENS	(\$304,792)	(\$323,250)
A/R INTEREST RECEIVABLE	(\$2,331)	(\$53)
A/R SEWER PENALTY	\$343	\$105
A/R WATER SYSTEM CHARGE-UTILITY	\$284,509	\$214,825
A/R SEWER CHARGES	\$284,017	\$306,438
DUE FROM THE FEDERAL GOVERNMENT	\$0	\$22,328
DUE FROM OTHER LOCAL GOVERNMENT	\$20,600	\$0
DUE FROM THE STATE OF NH	\$151,397	\$48,648
A/R DUE FROM G/F	\$12,063,317	\$7,755,343
A/R TRUST & AGENCY FUNDS	\$160,153	\$464,976
PREPAID EXPENSES	\$4,938	\$8,859
LAND	\$7,292,029	\$7,307,089
LAND IMPROVEMENTS	\$2,864,330	\$2,550,174
DEPRECIATION-LAND IMPROVEMENTS	(\$339,956)	(\$195,865)
BUILDINGS	\$15,647,000	\$15,752,319
DEPRECIATION-BUILDINGS	(\$2,389,765)	(\$2,093,714)
MACHINERY & EQUIPMENT	\$1,965,878	\$1,373,557
VEHICLES	\$4,998,292	\$4,884,688
DEPRECIATION-VEHICLES	(\$3,162,568)	(\$2,708,668)

TOWN OF DERRY, NH
Preliminary Comparative Balance Sheet
All Funds (continued)
As of June 30, 2004 & 2003

Account Description	As of June 30	
	2004	2003
DEPRECIATION-MACHINERY & EQUIP	(697,104)	(386,623)
CONSTRUCTION IN PROGRESS	1,438,737	345,312
IMPROVEMENT OTHER THAN BUILDINGS	33,705,394	33,692,450
NON DEPRECIABLE INFRASTRUCTURE	74,246,178	74,526,737
NON DEPRECIABLE MONUMENT/ART/HISTORIC	20,197	20,197
DEPRECIATION-OTHER IMPROVEMENT	(9,819,085)	(9,291,270)
TAX DEEDED PROP HELD FOR RESALE	160,889	160,886
A/R WATER BETTERMENT-TSIENNETO	4,221	17,660
A/R BETTERMENT- SCOBIE POND	257,251	273,091
A/R BETTERMENT TSIENNETO-SEWER	83,346	162,516
A/R BETTERMENT-BEAVER LAKE SEWER	222,629	383,496
RESERVE-COMP ABSENCES	1,274,186	1,035,563
TOTAL ASSETS	204,610,950	192,737,430

TOWN OF DERRY, NH
Preliminary Comparative Balance Sheet
All Funds (continued)
As of June 30, 2004 & 2003

Account Description	As of June 30	
	2004	2003
<u>LIABILITIES</u>		
ACCOUNTS PAYABLE	\$1,014,260	\$453,627
ACCRUED LIABILITIES	\$365,375	\$442,543
ACCRUED PAYROLL	\$369,117	\$14,921
DUE TO AFSCME, DFD, PATE UNIONS	\$2,363	\$1,538
DUE TO CREDIT UNION	\$0	\$46,061
DUE TO DIRECT DEPOSIT	\$0	\$44,986
DUE TO COLONIAL INSURANCE	\$218	\$0
DUE TO HEALTHTRUST	\$29,142	\$74
DUE TO IBPO & SEIU	\$889	\$567
DUE TO METROPOLITAN LIFE INS	\$78	\$62
DUE TO ICMA 457 PLAN	\$0	\$3,132
DUE TO NH RETIREMENT SYSTEM	\$64,117	\$15,492
DUE TO PRIMEX-WORKER'S COMP	\$10,620	\$7,167
DUE TO UNITED WAY	\$705	\$460
REFUNDS TAX OVERPAYMENTS	\$65,726	\$73,467
COMPENSATED ABSENCES PAYABLE	\$1,683,873	\$1,567,339
FIRE COMPENSATED ABS PAYABLE	\$501,542	\$654,385
CONTRACT PAYABLE-RETAINAGE	\$48,750	\$23,512
DUE TO FEDERAL GOVERNMENT WITHHOLDING	\$0	\$27,132
DUE TO FICA	\$0	\$18,897
DUE TO IRS/CHILD SUPPORT	\$0	\$1,241
DUE TO STATE-DOG LICENSES	\$2,886	\$1,352
DUE TO STATE-ESCHEATS	\$3,515	\$2,423
DUE TO EAST DERRY FIRE PRECINCT	\$217,301	\$109,020
DUE TO DERRY COOPERATIVE SCHOOL DISTRICT	\$158,194	\$156,717
INTERFUND PAYABLE	\$12,063,317	\$8,068,820
DUE TO CEMETERY TRUST FUNDS	\$0	(\$100)
DUE TO WASTE TIRE TRUST	\$1,907	\$5,239
DUE TO MISCELLANEOUS	\$0	\$8,085
TOWN RE TAX DEFERRED REVENUE	\$30,350,044	\$26,954,290
GENERAL BILLING DEFERRED REVENUE	\$43,650	\$0
LEASES-CURRENT MATURITIES PRINCIPAL	\$143,912	\$194,285
NOTES-CURRENT MATURITIES-PRINCIPAL	\$5,000	\$5,000
BONDS-CURRENT MATURITIES-PRINCIPAL	\$1,979,998	\$1,950,427
CUSTOMER DEPOSITS	\$429,998	\$280,604
CUSTOMER PREPAYMENTS	\$134,994	\$0
INTEREST ACCRUED ON DEPOSIT	\$3,972	\$4,632
LANDFILL CLOSURE LIABILITY	\$345,838	\$345,838
BONDS-LONG TERM DEBT	\$19,037,898	\$17,517,897
LEASES-LONG TERM DEBT	\$264,180	\$319,022
TOTAL LIABILITIES	\$69,343,380	\$59,320,154

TOWN OF DERRY, NH
Preliminary Comparative Balance Sheet
All Funds (continued)
As of June 30, 2004 & 2003

Account Description	As of June 30	
	2004	2003
<u>FUND BALANCE</u>		
NOTES-LONG TERM-PRINCIPAL	\$15,000	\$0
RESERVE FOR ENCUMBRANCES	\$10,414	\$0
RESTRICTED-COMPENSATED ABSENCES	\$682,942	\$615,409
RESTRICTED-REDUCE TAXES	\$989,953	\$891,238
RESTRICTED-REDUCE TAX DERRY FIRE	\$150,000	\$300,000
RESTRICTED-COMPENSATED ABSENCES DERRY FIRE	\$228,288	\$383,682
RESTRICTED FOR SPECIAL PURPOSE	\$12,808,730	\$12,374,196
RESERVE FOR ENDOWMENT	\$3,599,080	\$3,572,105
UNRESTRICTED NET ASSETS	\$8,333,266	\$6,940,598
UNRESTRICTED FOR FIRE DISTRICT	\$396,359	\$172,865
CAPITAL ASSETS LESS DEBT	\$105,354,980	\$107,116,226
APPROPRIATIONS CONTROL	\$85,081,225	(\$182,880)
BUDGETARY FB RESERVE FOR ENCUMBRANCES	\$1,469,428	\$1,048,954
BUDGETARY FB-UNRESTRICTED CONTROL	(\$78,415,702)	\$182,880
ENCUMBRANCES CONTROL	(\$1,469,428)	\$0
ESTIMATED REVENUES CONTROL	(\$6,665,523)	\$0
EXPENDITURE CONTROL	(\$78,603,126)	\$0
REVENUE CONTROL	\$81,299,680	\$0
TOTAL FUND BALANCE	<u>\$135,265,565</u>	<u>\$133,415,274</u>
TOTAL LIABILITIES & FUND BALANCE	<u>\$204,608,946</u>	<u>\$192,735,427</u>

TOWN OF DERRY, NH
Preliminary Comparative Balance Sheet
General Fund
As of June 30, 2004 & 2003

Account Description	As of June 30	
	2004	2003
ASSETS		
PETTY CASH	\$1,255	\$1,255
CITIZENS BANK MONEY MARKET	\$5,027,381	\$0
CASH-UNRESTRICTED CHECKING	\$40,532,188	\$39,324,966
OTHER SHORT TERM INVESTMENTS	\$58,608	\$58,207
A/R REAL ESTATE TAX-2004	\$5,709,673	\$0
A/R REAL ESTATE TAX-2003	\$0	\$4,717,194
YIELD TAX RECEIVABLE	\$2,379	\$76
A/R TAX-LIENS-1996	\$0	\$3,324
A/R TAX-LIENS-1997	\$0	\$6,210
A/R TAX-LIENS-1998	\$0	\$6,675
A/R TAX-LIENS-1999	\$0	\$7,060
A/R TAX-LIENS-2000	\$27,697	\$47,809
A/R TAX LIENS-2001	\$89,071	\$317,833
A/R TAX LIENS-2002	\$341,043	\$801,367
A/R TAX LIENS-2003	\$870,302	\$0
A/R GENERAL-END OF PERIOD	\$69,456	\$109,208
A/R GENERAL BILLING	\$43,650	\$47,337
A/R NON-SUFFICIENT FUNDS CHECKS	\$6,318	\$7,035
A/R UNBILLED	\$435	\$229
ALLOWANCE FOR UNCOLLECTED A/R	\$0	(\$30,900)
A/R WELFARE LIENS	\$304,792	\$323,250
ALLOWANCE FOR WELFARE LIENS	(\$304,792)	(\$323,250)
DUE FROM STATE OF NH	\$0	\$3,401
A/R TRUST & AGENCY FUNDS	\$160,153	\$264,976
PREPAID EXPENSES	\$950	\$994
LAND	\$7,123,473	\$7,138,534
LAND IMPROVEMENTS	\$2,863,032	\$2,550,174
DEPRECIATION-LAND IMPROVEMENTS	(\$339,939)	(\$195,865)
BUILDINGS	\$15,391,859	\$15,497,178
DEPRECIATION-BUILDINGS	(\$2,246,217)	(\$1,953,354)
MACHINERY & EQUIPMENT	\$1,897,659	\$1,323,302
VEHICLES	\$4,351,082	\$4,290,369
DEPRECIATION-VEHICLES	(\$2,748,780)	(\$2,351,159)
DEPRECIATION-MACHINERY & EQUIPMENT	(\$647,503)	(\$339,797)
CONSTRUCTION IN PROGRESS	\$506,944	\$261,298
IMPROVEMENT OTHER THAN BUILDINGS	\$3,341,229	\$3,328,284
NON DEPRECIABLE INFRASTRUCTURE	\$74,246,178	\$74,526,737
NON DEPRECIABLE MONUMENT/ART/HISTORIC	\$20,197	\$20,197
DEPRECIATION-OTHER IMPROVEMENTS	(\$675,918)	(\$587,636)
TAX DEEDED PROP HELD FOR RESALE	\$160,889	\$160,886
RESERVE-COMPENSATED ABSENCES	\$1,274,186	\$1,035,563
TOTAL ASSETS	\$157,458,933	\$150,398,970

TOWN OF DERRY, NH
Preliminary Comparative Balance Sheet
General Fund (continued)
As of June 30, 2004 & 2003

Account Description	As of June 30	
	2004	2003
<u>LIABILITIES</u>		
ACCOUNTS PAYABLE	\$669,241	\$266,967
ACCRUED LIABILITIES	\$210,410	\$266,281
ACCRUED PAYROLL	\$348,985	\$0
DUE TO AFSCME, DFD, PATE UNION	\$2,363	\$1,538
DUE TO CREDIT UNION	\$0	\$46,061
DUE TO DIRECT DEPOSIT	\$0	\$44,986
DUE TO COLONIAL INSURANCE	\$218	\$0
DUE TO HEALTHTRUST	\$29,142	\$74
DUE TO IBPO & SEIU	\$889	\$567
DUE TO METROPOLITAN LIFE INS	\$78	\$62
DUE TO ICMA 457 PLAN	\$0	\$3,132
DUE TO NH RETIREMENT SYSTEM	\$61,132	\$15,492
DUE TO PRIMEX-WORKER'S COMP	\$10,620	\$7,167
DUE TO UNITED WAY	\$185	\$113
REFUNDS TAX OVERPAYMENTS	\$65,726	\$73,467
COMPENSATED ABSENCES PAYABLE	\$1,610,258	\$1,500,819
FIRE COMPENSATED ABS PAYABLE	\$501,542	\$654,385
DUE TO FEDERAL GOVERNMENT WITHHOLDING	\$0	\$27,132
DUE TO FICA	\$0	\$18,897
DUE TO IRS/CHILD SUPPORT	\$0	\$1,241
DUE TO STATE-DOG LICENSES	\$2,886	\$1,352
DUE TO STATE-ESCHEATS	\$3,515	\$2,423
INTERFUND PAYABLE	\$11,449,363	\$7,691,326
DUE TO CEMETERY TRUST FUNDS	\$0	(\$100)
DUE TO WASTE TIRE TRUST	\$1,907	\$5,239
DUE TO MISCELLANEOUS	\$0	\$8,085
TOWN RE TAX DEFERRED REVENUE	\$30,350,044	\$26,954,290
GENERAL BILLING DEFERRED REVENUE	\$43,650	\$0
LEASES-CURRENT MATURITIES PRINCIPAL	\$143,912	\$194,285
BONDS-CURRENT MATURITIES-PRINCIPAL	\$935,000	\$905,625
CUSTOMER DEPOSITS	\$1,500	\$5,900
CUSTOMER PREPAYMENTS	\$125,602	\$0
LANDFILL CLOSURE LIABILITY	\$345,838	\$345,838
BONDS-LONG TERM DEBT	\$10,515,000	\$7,950,000
LEASES-LONG TERM DEBT	\$264,180	\$299,022
TOTAL LIABILITIES	\$57,693,187	\$47,291,667
<u>FUND BALANCE</u>		
RESTRICTED-COMPENSATED ABSENCES	609,327	548,888
RESTRICTED-REDUCE TAXES	750,000	565,000
RESTRICTED-REDUCE TAX DERRY FIRE	150,000	300,000
RESTRICTED-COMPENSATED ABSENCES DERRY FIRE	228,288	383,682
UNRESTRICTED NET ASSETS	7,457,564	5,817,848
UNRESTRICTED FOR FIRE DISTRICT	396,359	172,865
CAPITAL ASSETS LESS DEBT	92,987,836	94,749,083
APPROPRIATIONS CONTROL	72,910,413	0
BUDGETARY FB RESERVE FOR ENCUMBRANCES	286,989	569,937
BUDGETARY FB-UNRESTRICTED CONTROL	(70,914,447)	0
ENCUMBRANCES CONTROL	(286,989)	0
ESTIMATED REVENUES CONTROL	(1,995,966)	0
EXPENDITURE CONTROL	(70,581,792)	0
REVENUE CONTROL	67,768,165	0
TOTAL FUND BALANCE	99,765,746	103,107,303
TOTAL LIABILITIES & FUND BALANCE	157,458,933	150,398,970

TOWN OF DERRY, NH
Preliminary Comparative Balance Sheet
Water
As of June 30, 2004 & 2003

Account Description	As of June 30	
	2004	2003
ASSETS		
SPECIAL ASSESSMENT-BILLED A/R	\$3,606	\$0
A/R GENERAL BILLING	\$2,605	\$608
WATER A/R INTEREST RECEIVABLE	(\$2,331)	(\$53)
A/R WATER SYSTEM CHARGE-UB	\$284,509	\$214,825
WATER A/R DUE FROM G/F	\$1,016,494	\$881,560
LAND	\$164,255	\$164,255
WATER LAND IMPROVEMENTS	\$1,297	\$0
ACCUMULATED DEPRECIATION-LAND IMPROVEMENTS	(\$17)	\$0
BUILDINGS	\$135,577	\$135,577
ACCUMULATED DEPRECIATION-BUILDINGS	(\$135,577)	(\$135,577)
MACHINERY & EQUIPMENT	\$17,964	\$0
VEHICLES	\$242,538	\$256,553
ACCUMULATED DEPRECIATION-VEHICLES	(\$158,352)	(\$168,285)
ACCUMULATED DEPRECIATION-MACH & EQUIP	(\$1,347)	\$0
CONSTRUCTION IN PROGRESS	\$380,309	\$0
IMPROVEMENT OTHER THAN BUILDINGS	\$11,103,548	\$11,103,548
ACCUMULATED DEPRECIATION-OTHER IMPROVEMENTS	(\$2,485,424)	(\$2,291,701)
A/R WATER BETTERMENT-TSIENNETO	\$4,221	\$17,660
A/R BETTERMENT- SCOBIE POND	\$257,251	\$273,091
TOTAL ASSETS	\$10,831,126	\$10,452,063
LIABILITIES		
ACCOUNTS PAYABLE	\$19,859	\$53,917
ACCRUED LIABILITIES	\$49,854	\$63,617
COMPENSATED ABSENCES PAYABLE	\$36,808	\$33,260
WATER CONTRACTS PAYABLE-RETAINAGE	\$0	\$13,366
WATER NOTES CURRENT MATURITY	\$5,000	\$5,000
WATER BONDS CURRENT MATURITY	\$266,000	\$271,000
WATER CUSTOMER DEPOSITS	\$4,140	\$4,140
WATER CUSTOMER PREPAYMENTS	\$23,834	\$0
WATER BONDS LONG TERM DEBT	\$1,638,740	\$1,904,740
WATER LEASES LONG TERM DEBT	\$0	\$20,000
TOTAL LIABILITIES	\$2,044,234	\$2,369,041
FUND BALANCE		
WATER NOTES LONG TERM DEBT	\$15,000	\$0
RESERVE FOR ENCUMBRANCES	\$5,993	\$11,428
RESTRICTED-COMPENSATED ABS	\$36,808	\$33,260
W RESTRICTED-REDUCE TAXES	\$29,061	\$5,000
WATER RESTRICT FOR SPEC PURPOSE	\$867,071	\$861,635
WATER UNRESTRICTED NET ASSETS	(\$32,608)	\$0
CAPITAL ASSETS LESS DEBT	\$7,171,699	\$7,171,699
APPROPRIATIONS CONTROL	\$2,715,138	(\$47,926)
BUDGETARY FB RESERVE FOR ENCUMBRANCES	\$8,263	\$0
BUDGETARY FB-UNRESTRICTED CONTROL	(\$2,623,938)	\$47,926
ENCUMBRANCES CONTROL	(\$8,263)	\$0
ESTIMATED REVENUES CONTROL	(\$91,200)	\$0
EXPENDITURE CONTROL	(\$2,027,931)	\$0
REVENUE CONTROL	\$2,721,802	\$0
TOTAL FUND BALANCE	\$8,786,893	\$8,083,022
TOTAL LIABILITIES & FUND BALANCE	\$10,831,126	\$10,452,063

TOWN OF DERRY, NH
Preliminary Comparative Balance Sheet
Wastewater
As of June 30, 2004 & 2003

Account Description	As of June 30	
	\$2,004	\$2,003
<u>ASSETS</u>		
WW ASSESSMENT-BILLED A/R	\$31,417	\$0
A/R GENERAL BILLING	24,363	53,947
A/R SEWER PENALTY	343	105
A/R SEWER CHARGES	298,458	306,438
WW A/R DUE FROM G/F	1,415,866	1,150,295
A/R TRUSTS	0	200,000
LAND	4,300	4,300
BUILDINGS	119,563	119,563
ACCUMULATED DEPRECIATION-BUILDINGS	(7,971)	(4,784)
MACHINERY & EQUIPMENT	50,255	50,255
VEHICLES	404,672	337,766
ACCUMULATED DEPRECIATION-VEHICLES	(255,436)	(189,224)
ACCUMULATED DEPRECIATION-MACH & EQUIP	(48,254)	(46,825)
CONSTRUCTION IN PROGRESS	551,484	84,015
IMPROVEMENT OTHER THAN BUILDINGS	19,260,617	19,260,617
ACCUMULATED DEPRECIATION-OTHER IMPROVEMENTS	(6,657,743)	(6,411,934)
A/R BETTERMENT-BEAVER LAKE SEWER	222,629	383,496
TOTAL ASSETS	\$15,414,564	\$15,298,030
<u>LIABILITIES</u>		
ACCOUNTS PAYABLE	\$31,322	\$26,654
ACCRUED LIABILITIES	105,111	124,043
WW COMPENSATED ABSENCES PAYABLE	36,808	33,260
WW BONDS CURRENT MATURITY	778,998	773,802
WW CUSTOMER PREPAYMENTS	0	0
WW BONDS LONG TERM DEBT	6,884,158	7,663,157
TOTAL LIABILITIES	\$7,836,397	\$8,620,916
<u>FUND BALANCE</u>		
RESERVE FOR ENCUMBRANCES	\$4,421	\$13,325
RESTRICTED-COMPENSATED ABS	36,808	33,260
WW RESTRICTED-USE OF FUND BAL	210,892	312,334
WW UNRESTRICTED NET ASSETS	908,310	1,122,750
CAPITAL ASSETS LESS DEBT	5,195,445	5,195,445
APPROPRIATIONS CONTROL	3,067,051	(134,954)
BUDGETARY FB RESERVE FOR ENCUMBRANCES	9,895	0
BUDGETARY FB-UNRESTRICTED CONTROL	(3,067,051)	134,954
ENCUMBRANCES CONTROL	(9,895)	0
EXPENDITURE CONTROL	(2,152,305)	0
REVENUE CONTROL	3,374,596	0
TOTAL FUND BALANCE	\$7,578,167	\$6,677,114
TOTAL LIABILITIES & FUND BALANCE	\$15,414,564	\$15,298,030

TOWN OF DERRY, NH
Preliminary Comparative Balance Sheet
Special Revenue Funds
As of June 30, 2004 & 2003

Account Description	As of June 30	
	2004	2003
ASSETS		
CASH-UNRESTRICTED CHECKING	\$17,195	\$20,216
DUE FROM OTHER LOCAL GOVERNMENT	\$20,600	\$22,328
DUE FROM THE STATE OF NH	\$16,107	\$0
A/R DUE FROM G/F	\$865,674	\$495,707
TOTAL ASSETS	\$919,575	\$538,251
LIABILITIES		
ACCOUNTS PAYABLE	\$19,053	\$8,883
ACCRUED PAYROLL	\$0	\$3,522
CONTRACT PAYABLE-RETAINAGE	\$4,671	\$500
INTERFUND PAYABLE	\$24,829	\$17,451
TOTAL LIABILITIES	\$48,553	\$30,356
FUND BALANCE		
RESTRICTED FOR SPECIAL PURPOSE	\$507,895	\$498,691
APPROPRIATIONS CONTROL	\$270,988	\$0
BUDGETARY FB RESERVE FOR ENCUMBRANCES	\$10,175	\$9,204
BUDGETARY FB-UNRESTRICTED CONTROL	(\$152,893)	\$0
ENCUMBRANCES CONTROL	(\$10,175)	\$0
ESTIMATED REVENUES CONTROL	(\$118,094)	\$0
EXPENDITURE CONTROL	(\$679,345)	\$0
REVENUE CONTROL	\$1,042,472	\$0
TOTAL FUND BALANCE	\$871,022	\$507,895
TOTAL LIABILITIES & FUND BALANCE	\$919,575	\$538,251

TOWN OF DERRY, NH
Preliminary Comparative Balance Sheet
Capital Project Funds
As of June 30, 2004 & 2003

Account Description	As of June 30	
	2004	2003
<u>ASSETS</u>		
DUE FROM THE STATE OF NH		
A/R DUE FROM G/F	\$135,290	\$45,247
	\$4,968,529	\$1,291,517
TOTAL ASSETS	\$5,103,819	\$1,336,764
<u>LIABILITIES</u>		
ACCOUNTS PAYABLE	\$269,031	\$49,771
CONTRACT PAYABLE-RETAINAGE	\$44,079	\$0
TOTAL LIABILITIES	\$313,110	\$49,771
<u>FUND BALANCE</u>		
RESTRICTED FOR SPECIAL PURPOSE	\$1,286,993	\$1,104,719
APPROPRIATIONS CONTROL	\$4,787,327	\$0
BUDGETARY FB RESERVE FOR ENCUMBRANCES	\$1,125,972	\$182,274
BUDGETARY FB-UNRESTRICTED CONTROL	(\$430,004)	\$0
ENCUMBRANCES CONTROL	(\$1,125,972)	\$0
ESTIMATED REVENUES CONTROL	(\$4,357,324)	\$0
EXPENDITURE CONTROL	(\$1,070,688)	\$0
REVENUE CONTROL	\$4,574,404	\$0
TOTAL FUND BALANCE	\$4,790,709	\$1,286,993
TOTAL LIABILITIES & FUND BALANCE	\$5,103,819	\$1,336,764

Town of Derry, New Hampshire
Preliminary Financial Report
Fiscal Year Ended June 30, 2004

General Fund Expenditures

No.	Activity Center Name	Original Approved Budget	Budget Adjustments	Annual Adjusted Budget	Expenditures Through		% to Original Budget	% to Adjusted Budget	6/30/04 as a % of 6/30/03
					6/30/04	6/30/03			
10	Fire	4,492,003	(102,923)	4,389,080	4,217,050	3,845,335	94%	96%	110%
12	Emergency Management	30,499		30,499	26,731	54,528	88%	88%	49%
14	Ambulance	1,582,380	(27,037)	1,555,343	1,492,008	1,614,287	94%	96%	92%
16	Dispatch-Fire & Ambulance *	642,094	9,930	652,024	634,456	0	99%	97%	N/A
	Total Ambulance & Dispatch	2,224,474	-17,107	2,207,367	2,126,464	1,614,287	96%	96%	132%
20	Police	6,022,937	(1,608)	6,021,329	5,849,603	5,302,164	97%	97%	110%
22	Animal Control	108,009	1,480	109,489	103,625	100,426	96%	95%	103%
	Total Police	6,130,946	-128	6,130,818	5,953,228	5,402,590	97%	97%	110%
30	Town Administration	1,518,563	1,038,528	2,557,091	2,535,692	2,775,716	167%	99%	91%
32	Information Technology	390,072	(48,015)	342,057	336,276	291,528	86%	98%	115%
36	Human Services	489,836	235,435	725,271	732,511	488,908	150%	101%	150%
	Total Executive	2,398,471	1,225,948	3,624,419	3,604,479	3,556,152	150%	99%	101%
38	Assessor	510,988	(59,483)	451,505	438,794	465,417	86%	97%	94%
40	Finance	3,551,748	2,005,293	5,557,041	5,497,004	2,030,235	155%	99%	271%
42	Tax Collector	230,568	3,155	233,723	231,304	215,075	100%	99%	108%
50	Town Clerk	251,935	1,992	253,927	238,859	230,922	95%	94%	103%
52	Town Clerk/Elections	47,169		47,169	34,639	33,207	73%	73%	104%
	Total Town Clerk & Elections	299,104	1,992	301,096	273,498	264,129	91%	91%	104%
60	Planning	309,061	2,792	311,853	290,950	288,386	94%	93%	101%
62	Code Enforcement & Health	313,369	4,771	318,140	309,538	294,308	99%	97%	105%
	Total Community Development	622,430	7,563	629,993	600,488	582,694	96%	95%	103%
70	Recreation	515,405	(25,928)	489,477	476,882	549,477	93%	97%	87%
72	Parks	879,314	34,613	913,927	915,116	857,530	104%	100%	107%
	Total Parks & Recreation	1,394,719	8,685	1,403,404	1,391,998	1,407,007	100%	99%	99%
80	Buildings & Grounds	624,885	(15,014)	609,871	611,682	642,675	98%	100%	95%
82	Cemetery	315,808	-25053	290,755	285,907	291,002	91%	98%	98%
84	Highway	3,762,208	126,750	3,888,958	3,897,847	3,354,445	104%	100%	116%
86	Vehicle Maintenance	303,052	18,507	321,559	330,247	293,890	109%	103%	112%
86	Transfer Station	1,572,726	605	1,573,331	1,543,206	1,462,912	98%	98%	105%
	PW's Overhead	0		0	0	184,463	N/A	N/A	N/A
	Total Public Works	6,578,679	105,795	6,684,474	6,668,889	6,229,387	101%	100%	107%
	Totals	\$28,464,629	\$3,178,790	\$31,643,419	\$31,029,927	\$25,666,836	109%	98%	121%
	School District Expenditures	\$35,573,612		35,573,612	\$35,573,612	\$30,550,484	100%	100%	116%
	Derry Public Library	\$964,178	24,439	\$988,617	\$988,617	\$932,357	103%	100%	106%
	Taylor Library	150,935	0	150,935	150,935	196,416	100%	100%	N/A

* Included in Ambulance prior to FY04

Town of Derry, New Hampshire
Preliminary Financial Report
Fiscal Year Ended June 30, 2004

General Fund Revenues

No.	Activity Center Name	Original Approved Budget	Budget Adjustments	Annual Adjusted Budget	Revenues Through		% to Original Budget	% to Adjusted Budget	6/30/04 as a % of 6/30/03
					6/30/04	6/30/03			
00	Taxes & Overlay	\$57,132,419		\$57,132,419	\$55,970,850	\$51,829,730	98%	98%	108%
10	Fire	447,711		344,788	391,483	236,171	87%	114%	166%
12	Emergency Management	0	(102,923)	0	10,742	19,855	N/A	N/A	N/A
14	Ambulance	750,000		750,000	727,889	781,573	97%	97%	93%
16	Dispatch-Fire & Ambulance *	45,000		45,000	57,300	0	127%	127%	N/A
	Total Ambulance & Dispatch	795,000	0	795,000	785,189	781,573	99%	99%	100%
20	Police	340,001		340,001	208,360	411,984	61%	61%	51%
22	Animal Control	7,808		7,808	8,065	9,226	103%	103%	87%
	Total Police	347,809	0	347,809	216,425	421,210	62%	62%	51%
30	Town Administration	512,849		512,849	532,048	136,271	104%	104%	390%
32	Information Technology	14,303		14,303	15,192	14,314	106%	106%	106%
36	Human Services	15,000		15,000	33,255	30,446	222%	222%	109%
	Total Executive	542,152	0	542,152	580,495	181,031	107%	107%	321%
38	Assessor	65,600		65,600	63,109	76,016	96%	96%	83%
40	Finance	3,456,486	2,000,000	5,456,486	6,084,145	2,492,131	176%	112%	244%
42	Tax Collector	424,814		424,814	23,703,088	388,020	5580%	5580%	6109%
50	Town Clerk	4,578,300		4,578,300	4,818,119	4,652,999	105%	105%	104%
52	Town Clerk/Elections	400		400	700	650	175%	175%	108%
	Total Town Clerk & Elections	4,578,700	0	4,578,700	4,818,819	4,653,649	105%	105%	104%
60	Planning	25,000		25,000	21,640	29,662	87%	87%	73%
62	Code Enforcement & Health	163,000		163,000	257,545	175,504	158%	158%	147%
	Total Community Development	188,000	0	188,000	279,185	205,166	149%	149%	136%
70	Recreation	119,500		119,500	148,640	111,830	124%	124%	133%
72	Parks	104,079		104,079	89,126	74,557	86%	86%	N/A
	Total Parks & Recreation	223,579	0	223,579	237,766	186,387	106%	106%	128%
80	Buildings & Grounds	47,879		47,879	49,359	53,104	103%	103%	93%
82	Cemetery	105,000		105,000	109,918	128,845	105%	105%	85%
84	Highway	733,208	98,889	832,097	879,295	608,155	120%	106%	145%
86	Vehicle Maintenance	0		0	663	2,019	N/A	N/A	N/A
88	Transfer Station	483,405		483,405	494,462	442,929	102%	102%	112%
	PW's Overhead	0		0	0	183,600	N/A	N/A	0%
	Total Public Works	1,369,492	98,889	1,468,381	1,533,697	1,418,652	112%	104%	108%
	Total General Fund Revenues	\$69,571,762	\$1,995,966	\$71,567,728	\$94,674,993	\$62,889,591	136%	132%	151%

* Included in Ambulance prior to FY04

Town of Derry, New Hampshire
Preliminary Financial Report
Fiscal Year Ended June 30, 2004

Fund Number	Fund	Original Approved Budget	Budget Adjustments	Annual Adjusted Budget	Revenue/Expenditures through		% to Original Budget	% to Adjusted Budget	6/30/04 as a % of 6/30/03
					6/30/04	6/30/03			
3002	<u>Cable TV (Special Revenue Fund)</u>								
	Revenue	\$132,500	\$0	\$132,500	\$180,853	\$131,080	136%	136%	138%
	Expenditures	\$88,628	\$0	\$88,628	\$74,349	\$84,196	84%	84%	88%
9000	<u>Water (Enterprise Fund)</u>								
	Revenue	\$2,651,216	\$0	\$2,651,216	\$2,721,802	\$1,952,418	103%	103%	139%
	Expenditures	\$2,651,216	\$0	\$2,651,216	\$2,503,775	\$1,734,941	94%	94%	144%
9200	<u>Wastewater (Enterprise Fund)</u>								
	Revenue	\$3,180,624	\$0	\$3,180,624	\$3,374,596	\$6,194,546	106%	106%	54%
	Expenditures	\$3,180,624	\$0	\$3,180,624	\$3,146,967	\$6,102,819	99%	99%	52%

8/23/04

Town of Derry, NH
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY
AS OF JUNE 30, 2004

FUNCTION & ACTIVITY	LAND 1610	BUILDINGS 1620	VEHICLES & EQUIPMENT 1640	CONST. IN PROCESS 1650	INFRASTRUCTURE & IMPROVEMENTS 1660	TOTAL ASSETS
General Government	\$ 5,996,277	\$ 9,978,701	\$ 624,879	\$ 62,854	\$ 235,902	\$ 16,898,613
Public Safety	396,349	1,436,035	3,300,368	340,971	468,100	5,941,823
Highway & Streets	0	172,413	1,427,571	102,900	77,162,307	78,865,191
Health	41,359	30,322	20,687	0	0	92,368
Culture & Recreation	689,488	3,482,013	239,972	219	2,673,105	7,084,797
Water	164,255	135,577	260,502	380,309	11,104,846	12,045,489
Sanitation	4,300	411,939	1,090,193	551,484	19,352,729	21,410,645
	<u>\$ 7,292,028</u>	<u>\$ 15,647,000</u>	<u>\$ 6,964,172</u>	<u>\$ 1,438,737</u>	<u>\$ 110,996,989</u>	<u>\$ 142,338,926</u>

Town of Derry, NH
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
AS OF JUNE 30, 2004

FUNCTION & ACTIVITY	BEG YR	ADDITIONS	DISPOSALS	END YR
1610 Land	\$7,307,089	\$3,034	(\$18,095)	\$7,292,028
1620 Buildings	15,752,318	78,695	(184,014)	15,646,999
1640 Vehicles & Equipment	6,258,246	896,069	(190,144)	6,964,171
1650 Construction in Process	345,313	1,093,425	0	1,438,738
1660 Depreciable Infrastructure & Improvements	36,242,624	327,100	0	36,569,724
1660 Non-Depreciable Infrastructure & Improvements	74,707,821	69,112	(349,667)	74,427,266
	<u>\$140,613,411</u>	<u>\$2,467,435</u>	<u>(\$741,920)</u>	<u>\$142,338,926</u>

TOWN OF DERRY

REPORT OF COMMON TRUST FUND INVESTMENTS AS OF JUNE 30, 2004

MS-9 REPORT FOR THE STATE OF NEW HAMPSHIRE

Principal Only

Date of Creation	Name of Trust Fund	Purpose of Trust Fund	How Invested	Balance Beginning Year	New Funds Created	Gains	Balance End Year	Income Balance	Received	Expenses	Expended	Balance End Year	Beg of Year Fair Value	End of Year Fair Value
Total General Funds				\$1,248,410.48	\$26,975.00	\$209,243.70	\$1,484,629.19	\$81,550.95	\$43,103.31	(\$3,446.21)	(\$73,640.00)	\$47,568.05	\$1,492,968.94	\$1,688,764.57
PERPETUAL CARE														
East Derry Cemetery		Cemetery Care		90,852.86	0.00	\$15,227.67	106,080.53	38,268.34	\$3,136.84	(\$250.80)	0.00	41,154.38	113,800.92	\$122,899.56
Hopkins Home		Derry Visiting Nurses		203,551.03	0.00	\$34,116.80	237,667.83	3,586.34	\$7,027.91	(\$561.90)	(6,565.76)	3,486.59	254,964.93	\$275,349.96
Carr Fund		Playground		1,841,080.62	0.00	\$308,579.98	2,149,660.60	486,062.56	\$63,566.15	(\$5,082.25)	(77,839.00)	466,707.46	2,306,109.60	\$2,490,488.30
MacGregor Pines Park		Park Upkeep		178,908.76	0.00	\$29,986.55	208,895.31	82,751.66	\$6,177.10	(\$493.87)	0.00	88,434.89	224,098.40	\$242,015.57
Taylor Library		Library		44,689.16	0.00	\$7,490.26	52,179.42	666.90	\$1,542.96	(\$123.36)	(1,441.49)	645.01	55,976.96	\$60,452.45
James Alexander		School		8,452.47	0.00	\$1,416.70	9,869.17	8,183.16	\$291.83	(\$23.33)	0.00	8,451.66	10,587.43	\$11,433.92
Sylvanus Brown		Human Services		28,219.28	0.00	\$4,729.78	32,949.06	7,614.82	\$974.31	(\$77.90)	0.00	8,511.23	35,347.04	\$38,173.12
Edward T. Parker		East Derry Improvements		7,564.25	0.00	\$1,267.83	8,832.08	3,078.69	\$261.17	(\$20.88)	0.00	3,268.98	9,474.87	\$10,232.40
Sarah MacMurphy		Library		1,408.54	0.00	\$236.08	1,644.62	73.71	\$48.63	(\$3.89)	(73.71)	44.74	1,764.31	\$1,905.38
Helen Hood		Library		8,486.25	0.00	\$1,422.36	9,908.61	444.07	\$293.00	(\$23.43)	(444.07)	269.57	10,629.75	\$11,479.61
Arts & Crafts		Library		849.18	0.00	\$142.33	991.51	44.44	\$29.32	(\$2.34)	(44.44)	26.98	1,063.67	\$1,148.71
Helen Noyes		Memorial Day Flowers		849.18	0.00	\$142.33	991.51	350.79	\$29.32	(\$2.34)	(43.99)	333.78	1,063.67	\$1,148.71
Charles Adams		Street Repair		18,333.09	0.00	\$3,072.77	21,405.85	4,947.16	\$632.98	(\$50.61)	0.00	5,529.53	22,963.77	\$24,799.76
Harold V. Abbott		Civic/Education		0.00	0.00	\$0.00	0.00	1,141.46	\$227.10	\$0.00	0.00	1,368.56	0.00	\$0.00
				2,433,244.69	0.00	407,831.44	2,841,076.12	637,164.11	84,238.62	(6,716.90)	(86,452.46)	628,233.36	3,047,845.32	3,291,577.45
				\$3,681,655.17	\$26,975.00	\$617,075.14	\$4,325,705.31	\$718,715.06	\$127,341.93	(\$10,163.11)	(\$160,092.46)	\$675,801.42	\$4,540,814.26	\$4,980,292.02

TOWN OF DERRY

**CAPITAL RESERVE FUNDS
AS OF JUNE 30, 2004**

NAME OF FUND	BEGINNING BALANCE	FUNDS ADDED	INCOME RECEIVED	FUNDS EXPENDED	ENDING BALANCE
EAST DERRY FIRE PRECINCT					
VEHICLE REPAIR FD	\$8,623.19	\$0.00	\$76.86	\$0.00	\$8,700.05
FIRE APPARATUS REPLACEMENT FD	\$100,396.32	\$107,123.00	\$1,081.31	\$0.00	\$208,600.63
TOTALS	\$109,019.51	\$107,123.00	\$1,158.17	\$0.00	\$217,300.68
TOWN OF DERRY					
WASTE TIRE RECLAMATION EXPENDABLE TRUST	\$295,234.52	\$115,613.00	\$1,794.04	(\$113,497.00)	\$299,144.56
AMBULANCE VEHICLES FUND	\$87,658.39	\$0.00	\$826.29	\$0.00	\$88,484.68
LAND & BUILDINGS FUND	\$30,215.92	\$0.00	\$284.83	\$0.00	\$30,500.75
WASTE WATER CAPITAL IMPROVEMENT FD	\$1,769,741.90	\$0.00	\$14,958.65	(\$200,000.00)	\$1,584,700.55
COMPENSATED ABSENCES EXPENDABLE TR	\$951,930.28	\$40,000.00	\$9,001.17	\$0.00	\$1,000,931.45
FIRE DEPT. VEHICLE REPLACEMENT FUND	\$279,978.82	\$70,000.00	\$2,688.17	\$0.00	\$352,666.99
FIRE DEPT. COMPENSATED ABSENCES FUND	\$270,702.65	\$0.00	\$2,551.74	\$0.00	\$273,254.39
TAYLOR LIBRARY	\$100,351.87	\$25,000.00	\$419.77	(\$78,500.00)	\$47,271.64
ASSESSOR DATA COLLECTION RESERVE	\$50,468.99	\$10,000.00	\$482.74	\$0.00	\$60,951.73
DERRY LIBRARY CAPITAL IMPROVEMENT FD	\$15,012.82	\$39,439.00	\$245.40	(\$24,439.00)	\$30,258.22
POLICE VEHICLE REPLACEMENT FUND	\$0.00	\$35,000.00	\$24.50	\$0.00	\$35,024.50
E-GOVT TECHNOLOGY DEVELOPMENT FUND	\$0.00	\$25,000.00	\$17.50	\$0.00	\$25,017.50
WINTER SNOW/ICE CONTROL FUND	\$0.00	\$88,000.00	\$61.60	\$0.00	\$88,061.60
SUBTOTAL	\$3,851,296.16	\$448,052.00	\$33,356.40	(\$416,436.00)	\$3,916,268.56
DERRY COOP SCHOOL DISTRICT	\$156,717.11	\$0.00	\$1,477.27	\$0.00	\$158,194.38
TOTAL	\$4,008,013.27	\$448,052.00	\$34,833.67	(\$416,436.00)	\$4,074,462.94
GRAND TOTAL CAPITAL RESERVE FUNDS	\$4,117,032.78	\$555,175.00	\$35,991.84	(\$416,436.00)	\$4,291,763.62

TOWN OF DERRY, N.H.
STATEMENT OF CHANGES IN LONG TERM DEBT
Fiscal Year Ended June 30, 2004

Beginning Balances 7/1/03:

Deferred Compensation Payable July 1, 20	\$2,147,899
Deferred Compensation Payable FICA June 30, 2003	73,825
Bonds Payable July 1, 2003	19,427,699
Notes Payable July 1, 2003	65,625
Leases Payable July 1, 2003	493,309
Total Beginning Balances	\$22,208,357

Plus: Deferred Compensation Earnings	\$480,492
FICA Earnings	977
New School Municipal Services Infrastructure Bond	1,500,000
New Ash Street Corporate Park TIF Bond	2,000,000
New Public Works Lease	148,503
Total Additions to Long Term Debt	\$4,129,972

Less: Bonds Retired-

General Obligation	
1985 Police Station	\$55,000
1985 Landfill Closure & RR Corridor	60,000
1989 Home Brook & 1/2 Pinkerton Street	35,000
1990 MacGregor Library & Ash St By-Pass	115,000
1996 Court House	95,000
1998 Landfill Closure	85,000
1999 Land & Roads	150,000
2000 Facilities	95,000
2001 Humphrey	25,000
2001 Municipal Center	150,000
	\$865,000

Water Department	
1987 Scobie Pond Water Mains	\$35,000
1988 Scobie Pd Water Main/Upgrade	60,000
1990 4 Million Gallon Water Tank	126,000
Water Mains	50,000
	\$271,000

Wastewater Department	
1985 EPA Lagoon AL1 & AL2	\$70,000
1987 Sewer Main Extension	70,000
1989 Septage & Grit Pits	10,000
1993 State Rev Loan-Home Brook Interceptor	61,792
1989 Beaver Lake Sewer	80,000
1990 Beaver Lake Sewer	24,000
1990 Beaver Lake Sewer	100,000
1992 State Rev Loan-Beaver Lake III	53,010
1993 Lagoon Repairs	120,000
2003 Effluent Force Main Upgrade	185,000
	\$773,802

Promissory Notes-	
1999 Meadowbrook Community Well	\$5,000
2001 Grinnell Land	40,625
	\$45,625

<u>Summary of Retired Debt</u>	
Total Bonds Retired	\$1,909,802
Total Notes Retired	45,625
Total Capital Leases Retired	233,717
Total Deferred Compensation Taken	517,778
Total Long Term Debt Retired	(\$2,706,922)

Ending Balances 6/30/04

Bonds Payable June 30, 2004	\$21,017,897
Notes Payable June 30, 2004	20,000
Capital Leases Payable June 30, 2004	408,095
Deferred Compensation Payable June 30, 2004	2,110,613
Deferred Compensation Payable FICA June 30, 2004	74,802
Total Long Term Debt 6/30/04	\$23,631,407

**TOWN OF DERRY, N.H.
SCHEDULE OF LONG TERM BOND DEBT
AS OF JUNE 30, 2004**

GENERAL FUND LONG TERM BOND DEBT

\$1,102,500 1985 SERIES ABC POLICE STATION

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	55,000.00	3,413.97	58,413.97
	\$ 55,000.00	\$ 3,413.97	\$ 58,413.97

\$1,520,000 1985 SERIES D LANDFILL CLOSURE & R/R CORRIDOR

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	60,000.00	7,105.46	67,105.46
2006	60,000.00	2,344.36	62,344.36
	\$ 120,000.00	\$ 9,449.82	\$ 129,449.82

**\$450,000 1988 SERIES C W BROADWAY BRIDGE OVER HORNEBROOK
\$499,000 1988 SERIES C 1/2 PINKERTON ST**

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	35,000.00	10,472.00	45,472.00
2006	25,000.00	7,770.00	32,770.00
2007	25,000.00	5,840.00	30,840.00
2008	25,000.00	3,910.00	28,910.00
2009	25,000.00	1,955.00	26,955.00
	\$ 135,000.00	\$ 29,947.00	\$ 164,947.00

**\$2,345,000 1989 SERIES A LIBRARY ADDITION
\$1,048,000 1989 SERIES A ASH ST BY-PASS**

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	115,000.00	42,670.00	157,670.00
2006	115,000.00	34,850.00	149,850.00
2007	115,000.00	27,030.00	142,030.00
2008	115,000.00	19,210.00	134,210.00
2009	115,000.00	11,390.00	126,390.00
2010	110,000.00	3,740.00	113,740.00
	\$ 685,000.00	\$ 138,890.00	\$ 823,890.00

\$1,839,710.00 1995 SERIES A COURT HOUSE I

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	90,000.00	56,317.50	146,317.50
2006	90,000.00	51,592.50	141,592.50
2007	90,000.00	46,867.50	136,867.50
2008	90,000.00	42,120.00	132,120.00
2009	90,000.00	37,305.00	127,305.00
2010	90,000.00	32,400.00	122,400.00
2011	90,000.00	27,450.00	117,450.00
2012	90,000.00	22,500.00	112,500.00
2013	90,000.00	17,550.00	107,550.00
2014	90,000.00	12,600.00	102,600.00
2015	90,000.00	7,593.75	97,593.75
2016	90,000.00	2,531.25	92,531.25
	<hr/>	<hr/>	<hr/>
\$	1,080,000.00	\$ 356,827.50	\$ 1,436,827.50

\$840,000.00 1998 SERIES A LANDFILL CLOSURE

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	85,000.00	17,587.50	102,587.50
2006	85,000.00	13,656.25	98,656.25
2007	85,000.00	9,618.75	94,618.75
2008	80,000.00	5,700.00	85,700.00
2009	80,000.00	1,900.00	81,900.00
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\$	415,000.00	\$ 48,462.50	\$ 463,462.50

\$1,735,000.00 1999 SERIES A LAND & ROADS

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	150,000.00	41,200.00	191,200.00
2006	150,000.00	35,200.00	185,200.00
2007	150,000.00	29,200.00	179,200.00
2008	150,000.00	23,050.00	173,050.00
2009	135,000.00	16,862.50	151,862.50
2010	25,000.00	11,293.76	36,293.76
2011	25,000.00	10,262.50	35,262.50
2012	25,000.00	9,200.00	34,200.00
2013	25,000.00	8,106.26	33,106.26
2014	25,000.00	7,006.26	32,006.26
2015	25,000.00	5,881.26	30,881.26
2016	25,000.00	4,731.26	29,731.26
2017	25,000.00	3,575.00	28,575.00
2018	25,000.00	2,387.50	27,387.50
2019	25,000.00	1,200.00	26,200.00
	<hr/>	<hr/>	<hr/>
\$	985,000.00	\$ 209,156.30	\$ 1,194,156.30

\$1,890,000.00 1999 SERIES C FACILITIES HUMPHREY & ADAMS

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	95,000.00	83,951.26	178,951.26
2006	95,000.00	78,726.26	173,726.26
2007	95,000.00	73,501.26	168,501.26
2008	95,000.00	68,276.26	163,276.26
2009	95,000.00	63,051.26	158,051.26
2010	95,000.00	57,826.26	152,826.26
2011	95,000.00	52,601.26	147,601.26
2012	95,000.00	47,376.26	142,376.26
2013	95,000.00	42,151.26	137,151.26
2014	95,000.00	36,926.26	131,926.26
2015	95,000.00	31,701.26	126,701.26
2016	95,000.00	26,381.26	121,381.26
2017	95,000.00	21,037.50	116,037.50
2018	95,000.00	15,693.76	110,693.76
2019	90,000.00	10,350.00	100,350.00
2020	90,000.00	5,175.00	95,175.00
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\$	1,510,000.00	\$ 714,726.38	\$ 2,224,726.38

\$489,605 2000 SERIES B HUMPHREY ROAD COMPLEX

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	25,000.00	20,850.00	45,850.00
2006	25,000.00	19,662.50	44,662.50
2007	25,000.00	18,475.00	43,475.00
2008	25,000.00	17,256.26	42,256.26
2009	25,000.00	16,037.50	41,037.50
2010	25,000.00	14,787.50	39,787.50
2011	25,000.00	13,537.50	38,537.50
2012	25,000.00	12,287.50	37,287.50
2013	25,000.00	11,037.50	36,037.50
2014	25,000.00	9,787.50	34,787.50
2015	25,000.00	8,537.50	33,537.50
2016	25,000.00	7,256.26	32,256.26
2017	25,000.00	5,975.00	30,975.00
2018	25,000.00	4,693.76	29,693.76
2019	25,000.00	3,412.50	28,412.50
2020	20,000.00	2,100.00	22,100.00
2021	20,000.00	1,050.00	21,050.00
<hr/>			
\$	415,000.00	\$ 186,743.78	\$ 601,743.78

\$3,000,000 2001 CITIZENS BANK BOND MUNICIPAL CENTER

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	150,000.00	116,025.00	266,025.00
2006	150,000.00	109,650.00	259,650.00
2007	150,000.00	103,275.00	253,275.00
2008	150,000.00	96,900.00	246,900.00
2009	150,000.00	90,525.00	240,525.00
2010	150,000.00	84,150.00	234,150.00
2011	150,000.00	77,775.00	227,775.00
2012	150,000.00	71,025.00	221,025.00
2013	150,000.00	64,275.00	214,275.00
2014	150,000.00	57,525.00	207,525.00
2015	150,000.00	50,775.00	200,775.00
2016	150,000.00	43,875.00	193,875.00
2017	150,000.00	36,825.00	186,825.00
2018	150,000.00	29,700.00	179,700.00
2019	150,000.00	22,500.00	172,500.00
2020	150,000.00	15,000.00	165,000.00
2021	150,000.00	7,500.00	157,500.00
	<hr/> \$2,550,000.00	<hr/> \$1,077,300.00	<hr/> \$3,627,300.00

\$2,000,000 2004 ASH STREET CORPORATE PARK TIF DISTRICT

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005		93,400.00	93,400.00
2006		93,400.00	93,400.00
2007		93,400.00	93,400.00
2008		93,400.00	93,400.00
2009	80,000.00	93,400.00	173,400.00
2010	80,000.00	90,000.00	170,000.00
2011	80,000.00	86,600.00	166,600.00
2012	80,000.00	83,200.00	163,200.00
2013	80,000.00	79,800.00	159,800.00
2014	80,000.00	76,400.00	156,400.00
2015	80,000.00	73,000.00	153,000.00
2016	80,000.00	69,600.00	149,600.00
2017	80,000.00	66,200.00	146,200.00
2018	80,000.00	62,600.00	142,600.00
2019	80,000.00	59,000.00	139,000.00
2020	80,000.00	55,400.00	135,400.00
2021	80,000.00	51,800.00	131,800.00
2022	80,000.00	48,000.00	128,000.00
2023	80,000.00	44,000.00	124,000.00
2024	80,000.00	40,000.00	120,000.00
2025	80,000.00	36,000.00	116,000.00
2026	80,000.00	32,000.00	112,000.00
2027	80,000.00	28,000.00	108,000.00
2028	80,000.00	24,000.00	104,000.00
2029	80,000.00	20,000.00	100,000.00
2030	80,000.00	16,000.00	96,000.00
2031	80,000.00	12,000.00	92,000.00
2032	80,000.00	8,000.00	88,000.00
2033	80,000.00	4,000.00	84,000.00
	<hr/> \$2,000,000.00	<hr/> \$1,632,600.00	<hr/> \$3,632,600.00

1,500,000 2004 SCHOOL MUNICIPAL SERVICES INFRASTRUCTURE BOND

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	75,000.00	52,012.50	127,012.50
2006	75,000.00	49,612.50	124,612.50
2007	75,000.00	47,212.50	122,212.50
2008	75,000.00	44,812.50	119,812.50
2009	75,000.00	42,412.50	117,412.50
2010	75,000.00	39,975.00	114,975.00
2011	75,000.00	37,537.50	112,537.50
2012	75,000.00	35,100.00	110,100.00
2013	75,000.00	32,662.50	107,662.50
2014	75,000.00	30,225.00	105,225.00
2015	75,000.00	27,787.50	102,787.50
2016	75,000.00	25,350.00	100,350.00
2017	75,000.00	22,837.50	97,837.50
2018	75,000.00	20,250.00	95,250.00
2019	75,000.00	17,550.00	92,550.00
2020	75,000.00	14,775.00	89,775.00
2021	75,000.00	11,925.00	86,925.00
2022	75,000.00	9,000.00	84,000.00
2023	75,000.00	6,000.00	81,000.00
2024	75,000.00	3,000.00	78,000.00
	<hr/> \$1,500,000.00	<hr/> \$570,037.50	<hr/> \$2,070,037.50

TOTAL GENERAL FUND LONG TERM BOND DEBT

\$	11,450,000.00	\$	4,977,554.75	\$	16,427,554.75
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GENERAL FUND PRINCIPAL AND INTEREST BROKEN DOWN BY FISCAL YEAR

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	935,000.00	545,005.19	1,480,005.19
2006	870,000.00	496,464.37	1,366,464.37
2007	810,000.00	454,420.01	1,264,420.01
2008	805,000.00	414,635.02	1,219,635.02
2009	870,000.00	374,838.76	1,244,838.76
2010	650,000.00	334,172.52	984,172.52
2011	540,000.00	305,763.76	845,763.76
2012	540,000.00	280,688.76	820,688.76
2013	540,000.00	255,582.52	795,582.52
2014	540,000.00	230,470.02	770,470.02
2015	540,000.00	205,276.27	745,276.27
2016	540,000.00	179,725.03	719,725.03
2017	450,000.00	156,450.00	606,450.00
2018	450,000.00	135,325.02	585,325.02
2019	445,000.00	114,012.50	559,012.50
2020	415,000.00	92,450.00	507,450.00
2021	325,000.00	72,275.00	397,275.00

GENERAL FUND PRINCIPAL AND INTEREST BROKEN DOWN BY FISCAL YEAR CONTINUED

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2022	155,000.00	57,000.00	212,000.00
2023	155,000.00	50,000.00	205,000.00
2024	155,000.00	43,000.00	198,000.00
2025	80,000.00	36,000.00	116,000.00
2026	80,000.00	32,000.00	112,000.00
2027	80,000.00	28,000.00	108,000.00
2028	80,000.00	24,000.00	104,000.00
2029	80,000.00	20,000.00	100,000.00
2030	80,000.00	16,000.00	96,000.00
2031	80,000.00	12,000.00	92,000.00
2032	80,000.00	8,000.00	88,000.00
2033	80,000.00	4,000.00	84,000.00
TOTALS	\$ 11,450,000.00	\$ 4,977,554.75	\$ 16,427,554.75

WATER DEPARTMENT LONG TERM BOND DEBT

\$680,000 1987 SERIES B SCOBIE POND WATER MAINS

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	30,000.00	10,050.00	40,050.00
2006	30,000.00	7,560.00	37,560.00
2007	30,000.00	5,040.00	35,040.00
2008	30,000.00	2,520.00	32,520.00
\$	120,000.00	\$ 25,170.00	\$ 145,170.00

**\$1,000,000 1988 SERIES A SCOBIE POND WATER MAIN
\$210,000 1988 SERIES A UPGRADE - WATER MAINS**

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	60,000.00	21,075.00	81,075.00
2006	60,000.00	16,455.00	76,455.00
2007	60,000.00	11,775.00	71,775.00
2008	60,000.00	7,065.00	67,065.00
2009	60,000.00	2,355.00	62,355.00
\$	300,000.00	\$ 58,725.00	\$ 358,725.00

\$2,500,000 1990 SERIES A 4 M GALLON WATER TANK

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	\$126,000.00	\$51,416.40	\$177,416.40
2006	126,000.00	42,722.40	168,722.40
2007	126,000.00	34,028.40	160,028.40
2008	121,800.00	25,334.40	147,134.40
2009	121,800.00	16,930.20	138,730.20
2010	113,140.00	8,526.00	121,666.00
	\$734,740.00	\$178,957.80	\$913,697.80

\$1,000,000.00 1998 SERIES A WATER MAINS

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	50,000.00	35,500.00	85,500.00
2006	50,000.00	33,187.50	83,187.50
2007	50,000.00	30,812.50	80,812.50
2008	50,000.00	28,437.50	78,437.50
2009	50,000.00	26,062.50	76,062.50
2010	50,000.00	23,687.50	73,687.50
2011	50,000.00	21,250.00	71,250.00
2012	50,000.00	18,750.00	68,750.00
2013	50,000.00	16,250.00	66,250.00
2014	50,000.00	13,750.00	63,750.00
2015	50,000.00	11,250.00	61,250.00
2016	50,000.00	8,750.00	58,750.00
2017	50,000.00	6,250.00	56,250.00
2018	50,000.00	3,750.00	53,750.00
2019	50,000.00	1,250.00	51,250.00
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	\$ 750,000.00	\$ 278,937.50	\$ 1,028,937.50

TOTAL WATER DEPARTMENT LONG TERM BOND DEBT

\$ 1,904,740.00	\$ 541,790.30	\$ 2,446,530.30
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WATER DEPARTMENT PRINCIPAL AND INTEREST BROKEN DOWN BY FISCAL YEAR

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	266,000.00	118,041.40	384,041.40
2006	266,000.00	99,924.90	365,924.90
2007	266,000.00	81,655.90	347,655.90
2008	261,800.00	63,356.90	325,156.90
2009	231,800.00	45,347.70	277,147.70
2010	163,140.00	32,213.50	195,353.50
2011	50,000.00	21,250.00	71,250.00
2012	50,000.00	18,750.00	68,750.00
2013	50,000.00	16,250.00	66,250.00
2014	50,000.00	13,750.00	63,750.00
2015	50,000.00	11,250.00	61,250.00
2016	50,000.00	8,750.00	58,750.00
2017	50,000.00	6,250.00	56,250.00
2018	50,000.00	3,750.00	53,750.00
2019	50,000.00	1,250.00	51,250.00
<hr/>			
TOTALS	1,904,740.00	541,790.30	2,446,530.30

WASTEWATER DEPARTMENT LONG TERM BOND DEBT**\$1,400,000 1985 SERIES DGTD EPA LAGOONS AL1 & AL2**

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	70,000.00	8,077.94	78,077.94
2006	70,000.00	2,780.53	72,780.53
<hr/>			
\$	140,000.00	\$ 10,858.47	\$ 150,858.47

**\$1,411,500 1987 SERIES CGTD NOW 1991 SERIES I SEWER MAIN EXPANSION
SUNSET ACRES, BEAVER BROOK II & BEAVER LAKE**

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	70,000.00	22,470.00	92,470.00
2006	70,000.00	16,905.00	86,905.00
2007	70,000.00	11,270.00	81,270.00
2008	70,000.00	5,635.00	75,635.00
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\$	280,000.00	\$ 56,280.00	\$ 336,280.00

\$190,975 1988 SERIES DGTD SEPTAGE & GRIT PITS

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	10,000.00	3,023.00	13,023.00
2006	10,000.00	2,271.00	12,271.00
2007	10,000.00	1,519.00	11,519.00
2008	5,000.00	762.00	5,762.00
2009	5,000.00	381.00	5,381.00
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\$	40,000.00	\$ 7,956.00	\$ 47,956.00

**\$1,244,713.98 HORNE BROOK INTERCEPTOR
STATE REVOLVING LOAN FUND**

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	64,367.70	28,588.19	92,955.89
2006	67,050.54	25,905.35	92,955.89
2007	69,845.21	23,110.68	92,955.89
2008	72,756.36	20,199.53	92,955.89
2009	75,788.84	17,167.05	92,955.89
2010	78,947.72	14,008.17	92,955.89
2011	82,238.26	10,717.63	92,955.89
2012	85,665.95	7,289.94	92,955.89
2013	89,236.59	3,719.38	92,955.97
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\$	685,897.17	\$ 150,705.92	\$ 836,603.09

\$1,607,000 1989 SERIES C BEAVER LAKE SEWER

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	80,000.00	33,000.00	113,000.00
2006	80,000.00	27,500.00	107,500.00
2007	80,000.00	22,000.00	102,000.00
2008	80,000.00	16,500.00	96,500.00
2009	80,000.00	11,000.00	91,000.00
2010	80,000.00	5,500.00	85,500.00
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\$	480,000.00	\$ 115,500.00	\$ 595,500.00

\$486,500 1990 SERIES A BEAVER LAKE SEWER

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	24,000.00	9,793.60	33,793.60
2006	24,000.00	8,137.60	32,137.60
2007	24,000.00	6,481.60	30,481.60
2008	23,200.00	4,825.60	28,025.60
2009	23,200.00	3,224.80	26,424.80
2010	31,860.00	1,624.00	33,484.00
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\$	150,260.00	\$ 34,087.20	\$ 184,347.20

\$2,013,500 1990 SERIES BGTD BEAVER LAKE SEWER

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	100,000.00	40,750.00	140,750.00
2006	100,000.00	34,000.00	134,000.00
2007	100,000.00	27,200.00	127,200.00
2008	100,000.00	20,400.00	120,400.00
2009	100,000.00	13,600.00	113,600.00
2010	100,000.00	6,800.00	106,800.00
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\$	600,000.00	\$ 142,750.00	\$ 742,750.00

**\$1,075,451.13 BEAVER BROOK III
STATE OF NH REVOLVING LOAN FUND**

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	55,630.44	30,257.26	85,887.70
2006	58,380.81	27,506.89	85,887.70
2007	61,267.15	24,620.55	85,887.70
2008	64,296.20	21,591.50	85,887.70
2009	67,475.01	18,412.69	85,887.70
2010	70,810.97	15,076.73	85,887.70
2011	74,311.87	11,575.83	85,887.70
2012	77,985.84	7,901.86	85,887.70
2013	81,841.34	4,046.24	85,887.58
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\$	611,999.63	\$ 160,989.55	\$ 772,989.18

\$2,358,000 1993 SERIES C LAGOON UPGRADE

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	120,000.00	63,271.26	183,271.26
2006	120,000.00	56,746.26	176,746.26
2007	115,000.00	50,168.76	165,168.76
2008	115,000.00	43,613.76	158,613.76
2009	115,000.00	37,058.76	152,058.76
2010	115,000.00	30,403.13	145,403.13
2011	115,000.00	23,646.88	138,646.88
2012	115,000.00	16,890.63	131,890.63
2013	115,000.00	10,134.38	125,134.38
2014	115,000.00	3,378.13	118,378.13
\$	1,160,000.00	\$ 335,311.95	\$ 1,495,311.95

\$3,700,000 2003 SERIES WASTEWATER TREAT PLANT EFFLUENT UPGRADE

FISCAL YR	PRINCIPAL	INTEREST	TOTAL
2005	\$ 185,000.00	\$ 112,572.50	\$ 297,572.50
2006	\$ 185,000.00	\$ 107,947.50	\$ 292,947.50
2007	\$ 185,000.00	\$ 103,322.50	\$ 288,322.50
2008	\$ 185,000.00	\$ 98,697.50	\$ 283,697.50
2009	\$ 185,000.00	\$ 94,072.50	\$ 279,072.50
2010	\$ 185,000.00	\$ 89,447.50	\$ 274,447.50
2011	\$ 185,000.00	\$ 84,360.00	\$ 269,360.00
2012	\$ 185,000.00	\$ 78,810.00	\$ 263,810.00
2013	\$ 185,000.00	\$ 73,260.00	\$ 258,260.00
2014	\$ 185,000.00	\$ 67,247.50	\$ 252,247.50
2015	\$ 185,000.00	\$ 61,235.00	\$ 246,235.00
2016	\$ 185,000.00	\$ 55,222.50	\$ 240,222.50
2017	\$ 185,000.00	\$ 49,025.00	\$ 234,025.00
2018	\$ 185,000.00	\$ 42,550.00	\$ 227,550.00
2019	\$ 185,000.00	\$ 35,890.00	\$ 220,890.00
2020	\$ 185,000.00	\$ 29,045.00	\$ 214,045.00
2021	\$ 185,000.00	\$ 22,015.00	\$ 207,015.00
2022	\$ 185,000.00	\$ 14,800.00	\$ 199,800.00
2023	\$ 185,000.00	\$ 7,400.00	\$ 192,400.00
\$	3,515,000.00	\$ 1,226,920.00	\$ 4,741,920.00

TOTAL WASTEWATER LONG TERM BOND DEBT

\$	7,663,156.80	\$	2,241,359.09	\$	9,904,515.89
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WASTEWATER DEPARTMENT PRINCIPAL AND INTEREST BROKEN DOWN BY FISCAL YEAR

FISCAL YR		PRINCIPAL		INTEREST		TOTAL
2005	\$	778,998.14	\$	351,803.75	\$	1,130,801.89
2006	\$	784,431.35	\$	309,700.13	\$	1,094,131.48
2007		715,112.36		269,693.09		984,805.45
2008		715,252.56		232,224.89		947,477.45
2009		651,463.85		194,916.80		846,380.65
2010		661,618.69		162,859.53		824,478.22
2011		456,550.13		130,300.34		586,850.47
2012		463,651.79		110,892.43		574,544.22
2013		471,077.93		91,160.00		562,237.93
2014		300,000.00		70,625.63		370,625.63
2015		185,000.00		61,235.00		246,235.00
2016		185,000.00		55,222.50		240,222.50
2017		185,000.00		49,025.00		234,025.00
2018		185,000.00		42,550.00		227,550.00
2019		185,000.00		35,890.00		220,890.00
2020		185,000.00		29,045.00		214,045.00
2021		185,000.00		22,015.00		207,015.00
2022		185,000.00		14,800.00		199,800.00
2023		185,000.00		7,400.00		192,400.00
TOTALS		7,663,156.80		2,241,359.09		9,904,515.89

TOTAL WATER AND SEWER LONG TERM DEBT						
		PRINCIPAL		INTEREST		TOTAL
	\$	9,567,896.80	\$	2,783,149.39	\$	12,351,046.19

TOTAL TOWN LONG TERM BOND DEBT						
		PRINCIPAL		INTEREST		TOTAL
	\$	21,017,896.80	\$	7,760,704.14	\$	28,778,600.94

**TOWN OF DERRY, NH
SCHEDULE OF NOTES PAYABLE
AS OF JUNE 30, 2004**

MEADOWBROOK COMMUNITY WATER SYSTEM

DUE JUNE 1, 2005

	FISCAL YR	PRINCIPAL	
PURCHASED FROM YOUNG BROTHERS PUMP IN 1990 20YR LEASE @ \$5000 YEARLY	2005	\$ 5,000.00	
	2006	\$ 5,000.00	
	2007	\$ 5,000.00	
	2008	\$ 5,000.00	
AS OF JUNE 30, 2004		\$ 20,000.00	NO INTEREST

TOWN OF DERRY, NH
SCHEDULE OF CAPITAL LEASES
AS OF JUNE 30, 2004

PUBLIC WORKS DEPARTMENT

VEHICLE	DEPARTMENT	LEASE COMPANY	FISCAL YEAR END PRINCIPAL REMAINING	AMT FINANCED	TERM	INTEREST RATE
2004 INTL W/SWENSON BODY W SPREADER 2004 SIDEWALK PLOW LEASE # 1015431	PUBLIC WORKS	BANK NORTH LEASING		\$ 148,502.73	4 YEARS	4.17% FIXED
PAYMENT SCHEDULE	DATE	PRINCIPAL	PRIN LEFT @ FY END			
FY05	6/1/2005	34,882.49	74,189.45			
FY06	6/1/2006	36,337.09	37,852.36			
FY07	6/1/2007	37,852.36	0.00			
		109,071.94				
2001 FORD F350 SD LEASE # 1014332	PUBLIC WORKS	BANK NORTH LEASING		\$ 30,552.00	4 YEARS	4.8% FIXED SEMI ANNUAL
PAYMENT SCHEDULE	DATE	PRINCIPAL	PRIN LEFT @ FY END			
FY05	8/1/2004	3,951.47				
	2/1/2005	4,046.28	0.00			
	TOTALS	7,997.75				
2001 FORD F350 W/DUMP LEASE # 1014344	CEMETERY	BANK NORTH LEASING		\$ 31,966.00	5 YEARS	4.9% FIXED
PAYMENT SCHEDULE	DATE	PRINCIPAL	PRIN LEFT @ FY END			
FY05	9/1/2004	6,379.74	6,686.88			
FY06	9/1/2005	6,686.88	0.00			
	TOTALS	13,066.62				

TOWN OF DERRY, NH
SCHEDULE OF CAPITAL LEASES
AS OF JUNE 30, 2004

PARKS DEPARTMENT

VEHICLE	DEPARTMENT	LEASE COMPANY	FISCAL YEAR END PRIN REMAINING	AMT FINANCED	TERM	INTEREST RATE
JOHN DEERE TRACTOR LEASE #1014421	PARKS & REC	BANK NORTH LEASING		\$ 32,300.00	4 YEARS	4.31% FIXED
PAYMENT SCHEDULE FY05	DATE 11/1/2004	PRINCIPAL \$8,238.01	PRIN LEFT @ FY END \$0.00			

POLICE DEPARTMENT

2002 POLICE RADIO LEASE LEASE # 1366	POLICE	BANK NORTH LEASING		\$ 450,000.00	4 YEARS	3.99% FIXED
PAYMENT SCHEDULE FY05 FY06 FY07	DATE 7/12/2004 7/12/2005 7/12/2006 TOTALS	PRINCIPAL 86,414.45 89,862.39 93,447.88 269,724.72	PRIN LEFT @ FY END \$183,310.27 \$93,447.88 \$0.00			
	INTEREST					
	10,762.02					
	7,314.08					
	3,728.59					
	21,804.69					

TOWN COUNCIL MINUTES

May 25, 2004 - FY05 Budget Adoption

04-78: Adopt FY05 Budget

Councilor Dowd moved to approve the FY05 Budget, item 04-78, as follows:

	<u>Amount</u>
Ambulance	\$2,369,110
Assessor	\$542,614
Community Development	\$654,828
Emergency Management	\$28,318
Executive	\$4,023,573
(Executive Department includes net appropriations for the Derry Public Library of \$986,552 and for the Taylor Library of \$154,407)	
Finance	\$2,101,525
Parks & Recreation	\$1,455,159
Police	\$7,022,834
Public Works	\$6,421,811
Tax Collector	\$175,164
Town Clerk & Elections	\$466,962
Total for Town Services	<u>\$25,261,898</u>
Wastewater	\$2,258,344
Water	\$2,250,284
Fire	\$7,300,193
Cable	\$126,854
Total for Other Services	<u>\$11,935,675</u>
Total Budget	<u>\$37,197,573</u>
Noted that the Total Budget includes \$1,895,000 for the construction of a new Derry Fire Department Station #1 which is to be funded by a \$1,895,000 bond.	

Seconded by Councilor Chirichiello.

Councilor Hopfgarten was opposed to including interest payments for unapproved bonds, the transportation fee, and new hires in the Fire Department.

VOTE: 6-1(Hopfgarten)-0.

Chairman MacEachern said the Town side of the tax rate will be \$7.49.

TOWN COUNCIL MINUTES

May 25, 2004 - Capital Improvement Plan Adoption

04-77: Adopt Capital Improvement Plan

04-77: Councilor Ferrante moved to approve the FY05 Capital Improvement Plan (CIP), item 04-77, as set forth in the document presented to the Council on April 27, 2004 and as subsequently adjusted by the Council, as set forth below in agenda item 04-77, dated May 25, 2004:

	FY05
CIP Presented to the Council on April 27, 2004	\$4,012,793
Add: Construction of Derry Fire Dept. new Station #1	\$1,895,000
Less: Remove Station #1 from FY06	
Less: Remove Abbott Court Staircase from FY05 proposal	(\$47,500)
Final CIP for Adoption by the Council	\$5,860,293

Seconded by Councilor Reisdorf. VOTE: 5-1(Hopfgarten)-0.

Town of Derry, NH
FY 2005 Budget
Department Totals Summary

Department	FY 2002 Original Budget	FY 2003 Original Budget	FY 2004 Original Budget	2004 Projected Actual	2005 Department Recommended	2005 Town Admin Recommended	2005 Town Council Adopted
Ambulance (Ambulance & Dispatch)	1,618,724	1,679,949	2,224,474	1,837,116	2,367,360	2,341,610	2,369,110
Assessor	483,887	479,345	510,988	454,040	545,214	492,614	542,614
Community Development (Planning and Code & Health)	555,885	604,734	622,430	599,940	667,328	659,828	654,828
Emergency Management	10,750	54,595	30,499	31,478	47,771	28,318	28,318
Executive (Admin, DPL, Taylor, Human Serv, & IT)	2,300,692	2,346,094	2,398,471	3,513,059	7,072,745	6,887,745	4,023,573
Finance	2,344,633	2,027,111	3,551,748	3,511,640	2,172,946	2,148,421	2,101,525
Parks & Recreation	1,701,689	1,450,525	1,394,719	1,347,508	1,558,329	1,445,659	1,455,159
Police (Police & Animal Control)	6,026,020	5,873,548	6,130,946	6,065,424	8,115,217	6,992,317	7,022,834
Public Works (Highway, Tfr St., Vehicle Mnt., B&G's, Cemetery)	6,420,334	6,202,720	6,578,679	6,690,188	9,022,026	8,793,978	6,421,811
Tax Collector	217,459	229,576	230,568	231,463	175,664	175,164	175,164
Town Clerk & Elections	261,689	283,668	299,104	277,254	295,962	295,962	466,962
Total for Town Services	20,104,840	21,941,761	21,231,867	24,559,109	32,040,562	30,261,616	25,261,898

Town of Derry, NH
FY 2005 Budget
Department Totals Summary

Department	FY 2002 Original Budget	FY 2003 Original Budget	FY 2004 Original Budget	2004 Projected Actual	2005 Department Recommended	2005 Town Admin Recommended	2005 Town Council Adopted
Wastewater	2,478,398	6,513,303	3,180,624	2,763,442	2,257,502	2,257,502	2,258,344
Water	2,074,658	1,991,929	2,651,216	2,605,968	2,249,442	2,249,442	2,250,284
Fire	4,049,151	3,971,078	4,492,003	4,190,223	7,022,836	7,022,836	7,300,193
Cable	0	93,050	88,628	90,714	126,854	126,854	126,854
Total For Other Services	7,871,842	8,602,207	12,569,360	9,650,348	11,656,634	11,656,634	11,935,675
Grand Total	30,543,969	33,801,226	34,385,097	34,209,457	43,697,196	41,918,250	37,197,573

TOWN OF DERRY, NEW HAMPSHIRE

Town Council Recommended Budget for FY2005

<u>Calculation of Projected Town Tax Rate</u>		
Appropriation for Town Services (1)		\$25,261,898
Add: Veterans' Credits		165,900
Overlay		650,000
Less: Projected Revenue (1)		11,589,515
Business Profits Tax		178,231
Use of Fund Balance (\$500K-Oper.; \$250K-Downtown)		750,000
		<hr/>
Amount to be Raised by Taxation via Town Rate		\$13,560,052
Estimated Valuation for setting Town Tax Rate (2)		<hr/> \$1,811,561,593
Projected Town Tax Rate/\$1,000 of Valuation		\$7.49
Tax Rate Increase over 2003		\$0.05

<u>Calculation of Allowable Town Tax Rate</u>		
Prior Year Tax Rate		\$7.44
CPI Increase Allowed by Town Charter	2.3% (3)	<hr/> 0.17
Maximum Tax Rate Allowed by Charter		<hr/> \$7.61
Variance from Maximum Allowed Tax Rate		-\$0.12
Amount under tax cap		-\$226,061

(1) Excludes Wastewater, Water, Fire and Cable

(2) Assumes a valuation of \$1,811,561,593, a \$20,727,650 increase over 2003.

(3) Based on the Annual Average of the CPI-U for 2003 as reported by the U.S. Department of Labor, Bureau of Labor Statistics.

<u>Calculation of Derry Fire Department Tax Rate</u>		
Appropriation for Derry Fire Department		\$7,300,193
Less: Projected Revenues		2,254,190
Use of Fund Balance		<hr/> 150,000
Amount to be Raised by Taxation via DFD Rate		\$4,896,003
Estimated Valuation for setting Town Tax Rate (4)		<hr/> \$1,526,979,837
Projected DFD Tax Rate/\$1,000 of Valuation		\$3.21
Prior Year Tax Rate		<hr/> \$3.42
Increase in DFD Tax Rate		<hr/> -\$0.21

(4) Assumes valuation with 4/1/04 fire boundaries and added valuation.

5/25/2004

REPORT OF APPROPRIATIONS ACTUALLY VOTED

(RSA 21-J:34)

Date of Meeting: May 25, 2004

Town Of: Derry, New Hampshire

County: Rockingham

Mailing Address: 14 Manning Street Derry, NH 03038

Phone #: (603) 432-6103 Fax #: (603) 432-6760 E-Mail: frankchilds@ci.derry.nh.us

Certificate of Appropriations

(To be Completed After Annual or Special Meeting)

This is to certify that the information contained in this form, appropriations actually voted by the town/city meeting, was taken from official records and is complete to the best of our knowledge and belief.

Governing Body (Town Council)

Please sign in ink.

Date:

August 27, 2004B. A. Ferrante
R. O. O'NeilPhyllis Katsakinos
Brian Buckley
Tom P. P. P.

FOR DRA USE ONLY

NH DEPARTMENT OF REVENUE ADMINISTRATION
COMMUNITY SERVICES DIVISION
MUNICIPAL FINANCE BUREAU
P.O. BOX 487, CONCORD, NH 03302-0487
(603)271-3397

PENALTY: Failure to file within 20 days after each meeting at which appropriations were voted may result in a \$5.00 per day penalty for each days's delay (RSA 21-J:36).

1	2	3	4	5
Acct.#	PURPOSE OF APPROPRIATIONS (RSA 32:3,V)	WARR. ART.#	Appropriations As Voted	For Use By Department of Revenue Administration
GENERAL GOVERNMENT		FIRE	XXXXXXXXXX	XXXXXXXXXX
4130-4139	Executive	-	925,834	
4140-4149	Election, Reg. & Vital Statistics	-	295,962	
4150-4151	Financial Administration	-	1,246,703	
4152	Revaluation of Property	-	137,300	
4153	Legal Expense	-	210,000	
4155-4159	Personnel Administration	-	-	
4191-4193	Planning & Zoning	-	241,612	
4194	General Government Buildings	-	646,650	
4195	Cemeteries	-	284,623	
4196	Insurance	-	173,100	
4197	Advertising & Regional Assoc.	-	22,081	
4199	Other General Government	-	96,854	
PUBLIC SAFETY			XXXXXXXXXX	XXXXXXXXXX
4210-4214	Police	-	6,450,437	
4215-4219	Ambulance	-	1,886,087	
4220-4229	Fire	4,853,144	-	
4240-4249	Building Inspection	-	321,135	
4290-4298	Emergency Management	-	12,318	
4299	Other (including Communications)	-	368,051	
AIRPORT/AVIATION CENTER			XXXXXXXXXX	XXXXXXXXXX
4301-4309	Airport Operations	-	-	
HIGHWAYS & STREETS			XXXXXXXXXX	XXXXXXXXXX
4311	Administration	-	1,150,438	
4312	Highways & Streets	-	2,107,458	
4313	Bridges	-	-	
4316	Street Lighting	-	113,538	
4319	Other	-	-	
SANITATION			XXXXXXXXXX	XXXXXXXXXX
4321	Administration	-	-	
4323	Solid Waste Collection	-	-	
4324	Solid Waste Disposal	-	1,704,196	
4325	Solid Waste Clean-up	-	-	
4326-4329	Sewage Coll. & Disposal & Other	-	1,127,542	
WATER DISTRIBUTION & TREATMENT			XXXXXXXXXX	XXXXXXXXXX
4331	Administration	-	-	
4332	Water Services	-	1,630,188	
4335-4339	Water Treatment, Conserv. & Other	-	-	
ELECTRIC			XXXXXXXXXX	XXXXXXXXXX
4351-4359	Electrical Operations	-	-	

1	2	3	4	5
Acct.#	PURPOSE OF APPROPRIATIONS (RSA 32:3,V)	WARR. ART.#	Appropriations As Voted	For Use By Department of Revenue Administration
HEALTH		FIRE	XXXXXXXXXX	XXXXXXXXXX
4411	Administration	-	-	
4414	Pest Control	-	114,104	
4415-4419	Health Agencies & Hosp. & Other	-	-	
WELFARE			XXXXXXXXXX	XXXXXXXXXX
4441-4442	Administration & Direct Assist.	-	489,584	
4444	Intergovernmental Welfare Pymnts	-	-	
4445-4449	Vendor Payments & Other	-	172,606	
CULTURE & RECREATION			XXXXXXXXXX	XXXXXXXXXX
4520-4529	Parks & Recreation	-	1,224,330	
4550-4559	Library	-	1,120,959	
4583	Patriotic Purposes	-	7,500	
4589	Other Culture & Recreation	-	-	
CONSERVATION			XXXXXXXXXX	XXXXXXXXXX
4611-4612	Admin.& Purch. of Nat. Resources	-	-	
4619	Other Conservation	-	5,550	
4631-4632	Redevelopment & Housing	-	65,000	
4651-4659	Economic Development	-	70,000	
DEBT SERVICE			XXXXXXXXXX	XXXXXXXXXX
4711	Princ.- Long Term Bonds & Notes	-	1,984,998	
4721	Interest-Long Term Bonds & Notes	42,639	1,078,962	
4723	Int. on Tax Anticipation Note	-	-	
4790-4799	Other Debt Service	-	302,485	
CAPITAL OUTLAY			XXXXXXXXXX	XXXXXXXXXX
4901	Land	-	345,001	
4902	Machinery, Vehicles & Equipment	476,900	615,083	
4903	Buildings	-	1	
4909	Improvements Other Than Bldgs	-	200,000	
OPERATING TRANSFERS OUT			XXXXXXXXXX	XXXXXXXXXX
4912	To Special Revenue Fund	32,510	82,231	
4913	To Capital Projects Fund	1,895,000	110,001	
4914	To Enterprise Fund	-		
	Sewer-	-	28,754	
	Water-	-	407,123	
	Electric-	-	-	
	Airport-	-	-	
4915	To Capital Reserve Fund	-	321,001	
4916	To Exp.Tr.Fund-except #4917	-	-	
4917	To Health Maint. Trust Funds	-	-	
4918	To Nonexpendable Trust Funds	-	-	
4919	To Agency Funds	-	-	
TOTAL VOTED APPROPRIATIONS		7,300,193	29,897,380	37,197,573

SPECIAL NOTES FOR COMPLETING FORM MS-2 REPORT OF APPROPRIATIONS

This form must contain all the appropriations passed at an annual or special meeting. Combine all the approved and amended appropriations from the MS-6 or MS-7 posted budget form. List the appropriate warrant article numbers in column 3.

Do not cross off any accounts to enter your own titles. We have included the entire chart of accounts for reporting purposes. Please call us if you have any questions or need help in classifying any of your approved appropriations. Mail this form to our address below within 20 days after the meeting.

The revenue page form MS4, due September 1, will be mailed to you in the summer.

This form can be downloaded from our website: www.state.nh.us/revenue

**NH DEPARTMENT OF REVENUE ADMINISTRATION
COMMUNITY SERVICES DIVISION
MUNICIPAL FINANCE BUREAU
P.O. BOX 487, CONCORD, NH 03302-0487
(603)271-3397**

BUDGET OF THE TOWN

OF: Derry, New Hampshire

Appropriations and Estimates of Revenue for the Ensuing Fiscal Year

From July 1, 2004 to June 30, 2005

IMPORTANT:

Please read RSA 32:5 applicable to all municipalities.

1. Use this form to list the entire budget in the appropriate recommended and not recommended area. This means the operating budget and all special and individual warrant articles must be posted.
2. Hold at least one public hearing on this budget.
3. When completed, a copy of the budget must be posted with the warrant. Another copy must be placed on file with the town clerk, and a copy sent to the Department of Revenue Administration at the address below.

This is to certify that this budget was posted with the warrant on the (date) _____.

GOVERNING BODY (TOWN COUNCIL)

Please sign in ink.

Ray A. Lazzarini
E. J. Lazzarini

Phyllis Katsouleas
Brian Chichieley
James J. Lazzarini

THIS BUDGET SHALL BE POSTED WITH THE TOWN WARRANT

FOR DRA USE ONLY

NH DEPARTMENT OF REVENUE ADMINISTRATION
 COMMUNITY SERVICES DIVISION
 MUNICIPAL FINANCE BUREAU
 P.O. BOX 487, CONCORD, NH 03302-0487
 (603)271-3397

MS-6

Rev. 07/02

Budget - Town of Derry, New Hampshire FY 2005

1	2	3	4	5	6	7
Acct. #	PURPOSE OF APPROPRIATIONS (RSA 32:3,V)		Appropriations Prior Year As Approved by DRA	Actual Expenditures Prior Year	Appropriations Ensuing FY RECOMMENDED	Appropriations Ensuing FY NOT RECOMMENDED
GENERAL GOVERNMENT			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4130-4139	Executive		580,643	625,721	922,142	
4140-4149	Election,Reg.& Vital Statistics		299,104	273,497	295,962	
4150-4151	Financial Administration		1,437,842	1,362,913	1,244,079	
4152	Revaluation of Property		132,700	84,264	87,300	
4153	Legal Expense		211,500	223,641	210,000	
4155-4159	Personnel Administration		259,692	-	-	
4191-4193	Planning & Zoning		212,366	199,173	241,612	
4194	General Government Buildings		609,885	609,931	646,650	
4195	Cemeteries		285,288	252,775	284,623	
4196	Insurance		239,000	228,301	173,100	
4197	Advertising & Regional Assoc.		49,195	21,910	22,081	
4199	Other General Government		-	77,752	96,854	
PUBLIC SAFETY			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4210-4214	Police		5,868,760	5,652,999	6,407,420	
4215-4219	Ambulance		1,430,880	1,343,705	1,886,087	
4220-4229	Fire		4,202,003	4,064,070	4,119,734	
4240-4249	Building Inspection		311,719	309,241	321,135	
4290-4298	Emergency Management		30,499	26,731	12,318	
4299	Other (Incl. Communications)		331,101	311,963	340,551	
AIRPORT/AVIATION CENTER			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4301-4309	Airport Operations		-	-		
HIGHWAYS & STREETS			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4311	Administration		-	1,130,225	1,150,438	
4312	Highways & Streets		3,409,181	1,983,504	2,112,458	
4313	Bridges		-	-	-	
4316	Street Lighting		129,245	111,057	113,538	
4319	Other		-			
SANITATION			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4321	Administration		-			
4323	Solid Waste Collection		-			
4324	Solid Waste Disposal		1,572,725	1,486,726	1,704,196	
4325	Solid Waste Clean-up		-			
4326-4329	Sewage Coll. & Disposal & Other		1,031,744	1,053,731	1,126,700	

1	2	3	4	5	6	7
PURPOSE OF APPROPRIATIONS			Appropriations Prior Year As	Actual Expenditures	Appropriations Ensuing FY	Appropriations Ensuing FY
Acct. #	(RSA 32:3,V)	Approved by DRA	Prior Year	RECOMMENDED	NOT RECOMMENDED	
WATER DISTRIBUTION & TREATMENT			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4331	Administration		-		-	
4332	Water Services		1,490,091	1,447,780	1,629,346	
4335-4339	Water Treatment, Conserv. & Other				-	
ELECTRIC			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4351-4352	Admin. and Generation		-	-	-	
4353	Purchase Costs		-	-	-	
4354	Electric Equipment Maintenance		-	-	-	
4359	Other Electric Costs		-	-	-	
HEALTH			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4411	Administration		1,650	297	-	
4414	Pest Control		108,009	104,374	114,104	
4415-4419	Health Agencies & Hosp. & Other		-		-	
WELFARE			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4441-4442	Administration & Direct Assist.		319,586	578,311	489,584	
4444	Intergovernmental Welfare Pymnts		-			
4445-4449	Vendor Payments & Other		170,250	154,200	172,606	
CULTURE & RECREATION			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4520-4529	Parks & Recreation		1,194,938	1,194,544	1,214,830	
4550-4559	Library		1,075,113	1,075,113	1,120,959	
4583	Patriotic Purposes		15,000	15,000	7,500	
4589	Other Culture & Recreation		-			
CONSERVATION			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4611-4612	Admin. & Purch. of Nat. Resources		-	-	-	
4619	Other Conservation		2,300	2,866	5,550	
4631-4632	REDEVELOPMENT & HOUSING		65,000	65,000	65,000	
4651-4659	ECONOMIC DEVELOPMENT		75,000	71,300	75,000	
DEBT SERVICE			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4711	Princ.- Long Term Bonds & Notes		2,190,860	1,955,427	1,984,998	
4721	Interest-Long Term Bonds & Notes		1,114,661	957,926	1,154,914	
4723	Int. on Tax Anticipation Notes		-	-		
4790-4799	Other Debt Service		-	255,638	233,488	

1	2	3	4	5	6	7
Acct. #	PURPOSE OF APPROPRIATIONS (RSA 32:3,V)		Appropriations Prior Year As Approved by DRA	Actual Expenditures Prior Year	Appropriations Ensuing FY RECOMMENDED	Appropriations Ensuing FY NOT RECOMMENDED
	CAPITAL OUTLAY		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4901	Land		205,000	248,207	3,195,001	
4902	Machinery, Vehicles & Equipment		972,048	559,433	1,110,783	
4903	Buildings		35,002	3,300	600,000	
4909	Improvements Other Than Bldgs.		443,025	220,038	247,500	
	OPERATING TRANSFERS OUT		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
4912	To Special Revenue Fund		-	423,778	82,231	
4913	To Capital Projects Fund		1,645,000	2,224,300	4,310,000	
4914	To Enterprise Fund		-			
	Sewer-		555,482	555,145	28,754	
	Water-		1,007,123	1,007,123	407,123	
	Electric-		-			
	Airport-		-			
4915	To Capital Reserve Fund	-	180,000	332,439	150,001	
4916	To Exp.Tr.Fund-except #4917					
4917	To Health Maint. Trust Funds					
4918	To Nonexpendable Trust Funds					
4919	To Agency Funds					
	SUBTOTAL 1	-	35,500,210	34,885,369	41,918,250	

If you have a line item of appropriations from more than one warrant article, please use the space below to identify the make-up of the line total for the ensuing year.

Acct. #	Warr. Art. #	Amount	Acct. #	Warr. Art. #	Amount

****SPECIAL WARRANT ARTICLES****

Special warrant articles are defined in RSA 32:3,VI, as appropriations: 1) in petitioned warrant articles; 2) appropriations raised by bonds or notes; 3) appropriation to a separate fund created pursuant to law, such as capital reserve funds or trust funds; 4) an appropriation designated on the warrant as a special article or as a nonlapsing or nontransferable article.

1	2	3	4	5	6	7
Acct. #	PURPOSE OF APPROPRIATIONS (RSA 32:3,V)	Warr. Art.#	Appropriations Prior Year As Approved by DRA	Actual Expenditures Prior Year	Appropriations Ensuing FY (RECOMMENDED)	Appropriations Ensuing FY (NOT RECOMMENDED)
SUBTOTAL 2 RECOMMENDED			XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX

****INDIVIDUAL WARRANT ARTICLES****

"Individual" warrant articles are not necessarily the same as "special warrant articles". Individual warrant articles might be negotiated cost items for labor agreements or items of a one time nature you wish to address individually.

1	2	3	4	5	6	7
Acct. #	PURPOSE OF APPROPRIATIONS (RSA 32:3,V)	Warr. Art.#	Appropriations Prior Year As Approved by DRA	Actual Expenditures Prior Year	Appropriations Ensuing FY (RECOMMENDED)	Appropriations Ensuing FY (NOT RECOMMENDED)
SUBTOTAL 3 RECOMMENDED			XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX

1	2	3	4	5	6
Acct. #	SOURCE OF REVENUE		Estimated Revenues Prior Year	Actual Revenues Prior Year	Estimated Revenues Ensuing Year
TAXES			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3120	Land Use Change Taxes		-	-	-
3180	Resident Taxes		-	-	-
3185	Timber Taxes		7,000	4,232	2,500
3186	Payment in Lieu of Taxes		53,818	52,855	53,000
3189	Other Taxes		13,000	13,653	14,000
3190	Interest & Penalties on Delinquent Taxes		336,829	322,132	320,000
	Inventory Penalties		-		
3187	Excavation Tax (\$.02 cents per cu yd)		1,000	1,066	800
LICENSES, PERMITS & FEES			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3210	Business Licenses & Permits		2,500	9,818	9,600
3220	Motor Vehicle Permit Fees		4,520,000	4,779,110	4,857,000
3230	Building Permits		150,100	240,387	188,000
3290	Other Licenses, Permits & Fees		316,568	79,749	51,655
3311-3319	FROM FEDERAL GOVERNMENT		118,141	1,065	-
FROM STATE			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3351	Shared Revenues		256,235	279,945	279,944
3352	Meals & Rooms Tax Distribution		1,022,920	1,022,920	1,022,920
3353	Highway Block Grant		558,358	553,827	570,530
3354	Water Pollution Grant		192,780	406,553	282,388
3355	Housing & Community Development		-	-	-
3356	State & Federal Forest Land Reimbursement		1,964	-	2,000
3357	Flood Control Reimbursement		-	-	
3359	Other (Including Railroad Tax)		423,471	490,221	631,888
3379	FROM OTHER GOVERNMENTS		127,000	162,368	134,488
CHARGES FOR SERVICES			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3401-3406	Income from Departments		1,207,550	1,216,230	1,220,700
3409	Other Charges			80,673	87,800
MISCELLANEOUS REVENUES			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3501	Sale of Municipal Property		498,000	519,246	1,220,200
3502	Interest on Investments		300,000	285,469	300,000
3503-3509	Other		82,154	323,294	1,333,180

1	2	3	4	5	6
Acct. #	SOURCE OF REVENUE		Estimated Revenues Prior Year	Actual Revenues Prior Year	Estimated Revenues Ensuing Year
INTERFUND OPERATING TRANSFERS IN			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
3912	From Special Revenue Funds		88,628	180,854	134,550
3913	From Capital Projects Funds		-	-	-
3914	From Enterprise Funds		107,161	107,162	5,771
	Sewer - (Offset)		2,641,970	2,598,677	2,248,692
	Water - (Offset)		2,651,216	2,713,032	1,974,264
	Electric - (Offset)		-		
	Airport - (Offset)		-		
3915	From Capital Reserve Funds		425,874	425,000	310,000
3916	From Trust & Agency Funds		310,979	277,733	345,859
OTHER FINANCING SOURCES			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
3934	Proc. from Long Term Bonds & Notes		1,644,595	3,500,000	6,328,906
	Amount VOTED From F/B ("Surplus")		865,000	1,013,503	-
	Fund Balance ("Surplus") to Reduce Taxes				
TOTAL ESTIMATED REVENUE & CREDITS			-	18,924,811	21,660,774
					23,930,635

****BUDGET SUMMARY****

	Prior Year	Ensuing Year
SUBTOTAL 1 Appropriations Recommended (from page 4)	35,500,210	41,918,250
SUBTOTAL 2 Special Warrant Articles Recommended (from page 5)	0	0
SUBTOTAL 3 "Individual" Warrant Articles Recommended (from page 5)	0	0
TOTAL Appropriations Recommended	35,500,210	41,918,250
Less: Amount of Estimated Revenues & Credits (from above)	18,924,811	23,930,635
Estimated Amount of Taxes to be Raised	16,575,399	17,987,615

Total Appropriations Recommended

TOWN, WTR, WW, CABLE	34,895,414
FIRE	7,022,836
TOTAL	41,918,250

Total Revenue Estimated

TOWN, WTR, WW, CABLE	20,921,446
FIRE	3,009,189
TOTAL	23,930,635

Total Estimated Amount of Taxes to be Raised

TOWN, WTR, WW, CABLE	13,973,968
FIRE	4,013,647
TOTAL	17,987,615

INSTRUCTIONS FOR FORM MS-6 BUDGET OF THE TOWN

<p><u>Pages 2 - 4</u> Appropriations</p>	<p>RSA 32:5 requires this budget be prepared on a "gross" basis, showing all revenues and appropriations. The "Warr. Art. #" column 3 is for the related warrant article numbers for the ensuing year's budget. Complete column 4, entitled "Appropriations Prior Year As Approved by DRA". In column 5 enter the prior year's actual expenditures. If the fiscal year is July-June, enter the actual expenditures for the most recently completed fiscal year. In column 6, enter the selectmen's recommended budget for the coming year and use column 7 for those appropriations not recommended.</p>
<p><i>RSA 32 requires all appropriations be posted.</i></p>	<p>This means the operating budget and all special and individual warrant articles must be posted. Page 5 provides an area for you to separate special and individual warrant articles, if desired.</p>
<p><u>Page 5</u> Special Warrant Articles</p>	<p>Special warrant articles are defined in RSA 32:3, VI, as: 1) petitioned warrant articles; 2) an article whose appropriation is raised by bonds or notes; 3) an article which calls for an appropriation to a separate fund created pursuant to law, such as capital reserve funds or trust funds; and 4) any article designated on the warrant as a nonlapsing or nontransferable article.</p>
<p><u>Page 5</u> Individual Warrant Articles</p>	<p>"Individual" warrant articles are not necessarily the same as "special warrant articles". Examples of individual warrant articles could be ratification of negotiated cost items for labor agreements, leases, or items of a one time nature.</p>
<p><u>Pages 6 - 7</u> Revenues</p>	<p>Insert last year's estimated and actual revenue in columns 4 & 5. Enter this year's estimate of revenue in the "Estimated Revenue", column 6. The "Warr. Art. #", column 3, is for any related warrant article. Be sure to complete the "Budget Summary" section.</p>
<p>Posting & Report Distribution</p>	<p>A hearing must be held on the budget and a signed copy of this budget must be posted with the warrant. Within 20 days after the meeting, send a signed copy to the Commissioner of Revenue Administration at the address below.</p>

This form can be downloaded from our website: www.state.nh.us/revenue

NH DEPARTMENT OF REVENUE ADMINISTRATION
COMMUNITY SERVICES DIVISION
MUNICIPAL FINANCE BUREAU
P.O. BOX 487, CONCORD, NH 03302-0487
(603)271-3397

DERRY TOWN CHARTER



Adopted: November 1984 (effective January 1, 1985)

Amended: 1988, 1991

Revised: 1993

Amended: 1994, 1995, 1996, 1999, 2001, 2002, 2003, 2004

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DERRY CHARTER

PURPOSE

The purpose of this Charter is to exercise the home rule power recognized under Part One, Article 39 of the Constitution of the State of New Hampshire, consistent with the general laws of the State.

ARTICLE 1

INCORPORATION; TOWN COUNCIL FORM OF GOVERNMENT; POWERS

SECTION 1.1 Incorporation

The inhabitants of the Town of Derry shall continue to be a body politic and corporate under the name of the "Town of Derry" and as such to enjoy all the rights, immunities, powers and privileges and be subject to all the duties and liabilities now appertaining to or incumbent upon them as a municipal corporation. All existing debts and obligations shall remain obligatory upon the Town under this Charter.

SECTION 1.2 Town Council Form of Government

Except as otherwise provided in this Charter, all powers of the Town shall be vested in a Town Council.

SECTION 1.3 Construction

The powers conferred under this Charter are to be construed liberally in favor of the Town, and the specific mention of particular powers is not intended to limit in any way the general powers of the Town as stated in Section 1.1.

SECTION 1.4 Intergovernmental Relations

Subject only to express limitations in the provisions of the New Hampshire Statutes, the Town may exercise any of its powers or perform any of its functions under this Charter and may participate in the financing thereof, jointly or in cooperation, by contract or otherwise, with the State of New Hampshire or any political subdivision or agency thereof, or the United States of America or any agency thereof.

SECTION 1.5 Districts

The Town shall continue to be divided into 4 Districts for the purpose of electing Town Councilors from such Districts. The boundaries of the presently established Districts shall remain as drawn until boundaries are redrawn by the Town Council based on the decennial Census of the United States. So far as reasonably fair and practicable, all Districts shall be equal in population. The Town Council shall, if necessary, adjust and establish new boundaries based on decennial Census data. The Town Council may establish its own rules and procedures governing the conduct of redistricting. However, the Town Council shall hold at least one public hearing concerning new District boundaries.

ARTICLE 2 ELECTIONS; ELECTION OFFICIALS; CONDUCT OF ELECTIONS

SECTION 2.1 Composition of Board of Election Officers

The Supervisors of the Checklist, the Moderator and the Town Clerk shall constitute the Board of Election Officers. The Moderator shall be the Chairman. The Town Clerk shall serve as the Clerk of the Board.

SECTION 2.2 Moderator

There shall be a Moderator of the Town who shall have all the powers and duties granted by this Charter and State law. The Moderator shall be elected at large at the regular Town election for a term of 2 years. The Moderator shall have the power to appoint all election officials except those which this Charter or State law requires to be elected or otherwise appointed. The Moderator shall determine whether all ballots from all polling places are to be counted in one or more locations. Vacancies in the office of Moderator shall be filled pursuant to State law.

SECTION 2.3 Supervisors of the Checklist

(A) There shall be 3 Supervisors of the Checklist who shall hold office for 6 years (and until their successors are elected and qualified), elected on a staggered basis so that one Supervisor is elected every two years.

(B) Vacancies among the Supervisors of the Checklist shall be filled pursuant to State law. The person so appointed shall hold office until the vacancy for the unexpired term is filled at the next regular Town election.

(C) The Supervisors of the Checklist shall elect a chairman for a term of 2 years.

SECTION 2.4 Duties of the Supervisors of the Checklist

The Supervisors of the Checklist shall have such powers and duties as are specified under State law.

SECTION 2.5 Conduct of Elections

(A) The election officers, whose duty it is to conduct regular and special elections, shall conduct Town elections in accordance with State law. All elected Town officers shall be elected by use of the Non-Partisan Ballot System established by State law.

(B) The regular Town election shall be held on the second Tuesday in March in each year. The Town Council shall by ordinance establish other election dates, polling places and balloting hours.

(C) Persons who would be qualified under State law to vote in a biennial election in the Town if held on the day of a Town election, shall be qualified to vote in the Town election.

(D) The filing period for candidates to be placed on the ballot for Town elections shall be 10 days, beginning on the seventh Wednesday before the Town election. A filing fee of one dollar will be charged unless a candidate files petitions complying with State law and requesting that the candidate's name be printed on the ballot.

SECTION 2.6 Preparation of Ballots

The Town Clerk shall prepare separate ballots to be used at all local referenda and at elections at which Town officers are chosen. The ballots shall contain in appropriate sections the names of all candidates in such order as permitted by State law, without party designation. Below the list of names of the candidates of each office, there shall be as many blank spaces as there are offices to be filled at the election. No titles, military, professional or otherwise, shall accompany the name of any candidate on the ballot.

SECTION 2.7 Preservation of Ballots

All the ballots cast at each election shall be preserved, maintained, and sealed as required by State law.

SECTION 2.8 Contested Elections

(A) Any person for whom a vote was cast and recorded for any office at a town election may, before the expiration of 3 days after the date of the election, apply in writing to the Town Clerk for a recount of the ballots cast for such office and shall pay to the Town Clerk the fee authorized by State law, for the use of the Town. The Town Clerk shall appoint a time for the recount not earlier than 5 days and not later than 10 days after the receipt of the application. If a recount is requested for a Town office, no person shall assume that office until the recount is completed.

(B) The recount shall be conducted by the Board of Election Officers acting as a Board of Recount, in compliance with State law. The Board shall determine the results of any recount. Decisions of the Board in cases of contested elections shall be final.

(C) Tied elections for any elected Town office shall be determined by lot in a manner decided by the Town Clerk in the presence of the candidates who are tied, if upon notice from the Clerk they elect to be present.

(D) If any 10 voters of the Town shall, before the expiration of 7 days after the date of the regular Town election or special election, apply in writing to the Town Clerk for a recount of the votes on any ballot question affecting the Town only, the Clerk shall appoint a time and place for the recount, not earlier than 5 days nor later than 10 days after receipt of the application. The recount shall be conducted in accordance with State law. Applicants shall pay to the Town Clerk, for use of the Town, the appropriate fee as established by State law.

SECTION 2.9 Certification of Election and Appointment

(A) Written notice of election or appointment to any Town office or board shall be mailed by the Town Clerk to the person elected or appointed, within 48 hours after the appointment is made or the results of any vote are certified to the Town Council. If, within 10 days from the date of the notice, such person shall not take, subscribe to and file with the Town Clerk an oath of office, such neglect shall be deemed a refusal to serve and the office shall be deemed vacant, unless the Town Council shall extend the time in which such person may qualify.

(B) The removal from office in accordance with this Charter, with or without cause, of a person elected or appointed or otherwise chosen for a fixed term, shall give no right of action for breach of contract.

(C) Except as otherwise provided by law, before entering upon the duties of office, every person elected or appointed to Town office shall take and subscribe to an oath of office as prescribed by law, which shall be filed and kept in the office of the Town Clerk. Any oath required by this section may be administered by any officer qualified by law to administer oaths.

(D) All elected Town officials shall take office on the first Monday following their election and shall hold office until their successors are duly elected and qualified.

ARTICLE 3 PETITIONS: FREE; INITIATIVE; REFERENDUM

SECTION 3.1 Free Petition

(A) Individual Petitions, Action Discretionary. The Town Council shall receive all petitions which are addressed to them and signed by a registered voter and may, in their discretion, take such action in regard to such petitions as they deem necessary and appropriate.

(B) Group Petitions, Action Required. The Town Council shall hold a public hearing and act by taking a vote on the merits of every petition which is addressed to it and which is signed by at least 100 registered voters. The hearing shall be held by the Town Council, or by a committee or subcommittee thereof, and the action by the Town Council shall be taken not later than 60 days after the petition is filed with the Town Clerk. Hearings on two or more petitions filed under this section may be held at the same time and place. The Town Clerk shall mail notice of the hearing to 10 petitioners whose names first appear on each petition at least 7 days before the hearing. Notice shall be given by publication of a summary of the contents of a petition at least 7 days prior to all such hearings, at public expense. No hearing shall be held upon more than one petition containing the same subject matter in any 12-month period. No hearing or action by the Town Council under this section shall be required in the case of any petition to suspend the implementation of an ordinance adopting a budget or enacting a land use regulation.

SECTION 3.2 Initiative Petition

(A) Commencement of Proceedings. Initiative procedures shall be started by the filing of an initiative petition with the Town Clerk. The petition shall be addressed to the Town Council, shall contain a request for passage of a particular measure set forth in the petition, and shall be signed by no less than 20 percent of the total number of votes cast in the last regular Town election.

Signatures to an initiative petition need not be all in one paper. All such papers pertaining to any one measure shall be fastened together and shall be filed in the office of the Town Clerk as one instrument, with the endorsement thereon of the names and addresses of the persons designated as filing the same. With each signature to the petition shall be stated the place of residence of the signer, giving the street and number, if any.

Within 7 days after the filing of an initiative petition, the Town Clerk shall ascertain by what number of registered voters the petition is signed, and what percentage that number is of the total number of votes cast in the last regular Town election, and shall attach thereto a certificate showing the result of such examination.

The Town Clerk shall forthwith transmit the certificate with the petition to the Town Council and at the same time shall send a copy of the certificate to the first person designated on the petition as filing the same.

When such certificate establishes that the petition appears to have been signed by the requisite number of registered voters, the petition shall be deemed to contain requisite signatures unless written objections are made with regard to the signatures thereon by a registered voter within 7 days after such certificate has been issued, by filing such objections with the Town Council and a copy thereof with the Town Clerk. The validity of any such objection shall be determined by the Town Council at their next regular meeting.

(B) Requirements for Passage and Submission to Electorate. If the Town Council determines that the petition contains the requisite signatures of registered voters, and if in the opinion of the Town attorney the petitioned initiative measure may lawfully be passed by the Town Council, the Town Council shall within 20 days after the petition has been finally determined to be sufficient: (1) pass the measure without alteration; or, (2) schedule a special Town election to be held on a date not less than 30 nor more than 60 days thereafter, and submit the measure without alteration to a vote at that election. However, if any other Town election is to occur within 60 days after the petition has finally been determined to be sufficient, the Town Council may omit a special election and submit the measure to a vote at such other Town election.

The ballot presenting an initiative measure shall state the nature of the measure in terms sufficient to communicate the substance thereof. The question shall be whether the initiative measure should be adopted.

SECTION 3.3 Referendum Petitions

(A) Commencement of Proceedings. Referendum petitions must be filed with the Town Clerk within 30 days after adoption by the Town Council of the measure or part thereof protested by the petition. Referendum petitions shall identify specifically the measure or part thereof protested and must be signed by no less than 20 percent of the total number of votes cast in the last regular Town election. The procedures of Section 3.2 (A) shall apply to referendum petitions except that the words "measure or part thereof protested" shall, for this purpose, replace the word "measure" in the said section whenever it may occur, and the word "referendum" shall replace the word "initiative" in said section.

(B) Suspension of Effect of Measure or Part Thereof Protested. When a referendum petition is filed with the Town Clerk, the measure or part thereof protested shall be suspended from taking effect, except for emergency ordinances adopted under Section 6.3 of this Charter or ordinances adopting a budget or land use regulation, which shall not be subject to suspension. Such suspension shall terminate when:

1. There is a final determination of insufficiency of the petition; or
2. The filers of the petition withdraw it; or
3. 30 days have elapsed after a vote of the Town on the measure or part thereof protested.

(C) Action on Petition. When a referendum petition has been finally determined to be sufficient, the Town Council shall reconsider the protested measure or part thereof by voting whether to repeal it. If the Town Council fails to repeal the protested measure or part thereof within 30 days after the day the petition was finally declared sufficient, the Town Council shall submit the protested measure or part thereof to a vote of the Town at a special Town election to be held on a date fixed by the Town Council. Such special election shall be held not less than 30 nor more than 60 days after the Town Council's vote on repeal. However, if any other Town election is to occur within 60 days after the Town Council's vote on repeal, the Town Council's may omit a special election and submit the protested measure or part thereof to a vote at such other Town election. The ballot presenting a referendum measure under this section shall state the nature of the protested measure or part thereof in terms sufficient to communicate its substance. The question shall be whether the referendum measure should be repealed.

SECTION 3.4 Submission of Proposed Measure to Voters.

The Town Council may, on its own motion, submit any proposed measure, or a proposition for the repeal or amendment of any measure, to a vote of the Town at a regular or special Town election in the same manner and with the same force and effect as provided by this Charter for submission of initiative or referendum measures.

SECTION 3.5 Measures with Conflicting Provisions.

If two or more initiative or proposed measures passed at the same Town election contain conflicting provisions, only the one receiving the greater number of affirmative votes shall take effect.

ARTICLE 4 JUDICIAL AND ADMINISTRATIVE BOARDS

SECTION 4.1 Elected Boards

(A) Trustees of Trust Funds. There shall be a board of 3 Trustees of Trust Funds whose powers and duties are provided by State law. Trustees of Trust Funds shall be elected at the regular Town election for terms of 3 years, one Trustee each year. Vacancies shall be filled by appointment by the Town Council for the unexpired term.

(B) MacGregor Library Trustees. There shall be a board of 7 Trustees of the MacGregor Library who shall be elected at the regular Town election for terms of 3 years, staggered so that no more than 3 Trustees are elected at one time. Vacancies shall be filled by appointment by the Town Council for the unexpired term.

(C) Taylor Library Trustees. There shall be a board of 5 Trustees of the Taylor Library who shall be elected at the regular Town election for terms of 3 years, staggered so that no more than 2 Trustees are elected at one time. Vacancies shall be filled by appointment by the Town Council for the unexpired term.

(D) Cemetery Trustees. The duties and responsibilities of Cemetery Trustees pursuant to RSA 289 shall be delegated to and exercised by the Derry Town Council.

SECTION 4.2 Administrative Boards.

(A) Planning Board. There shall be a Planning Board, whose powers and duties are provided by State law. The Planning Board shall consist of 9 members, of whom 6 are appointed and 3 are ex officio. The 6 appointed members shall be appointed by the Town Council for terms of 3 years, except that initial appointments shall be staggered so that no more than 2 appointed members shall have terms that expire in a single year; a vacancy occurring before the end of a term shall be filled for the unexpired term. The 3 ex officio members shall consist of the Town Administrator, an administrative officer of the Town designated by the Administrator, and a Town Councilor designated by the Town Council for a one year term. There shall also be 3 alternate appointed members appointed in the same way as regular appointed members, except no more than one alternate appointed member's term shall expire in a single year.

(B) Housing and Redevelopment Authority. There shall be a Housing and Redevelopment Authority whose powers and duties are provided by State law. The Authority shall consist of 5 members appointed by the Town Council for terms of 5 years, except that initial appointments shall be staggered so that no more than one member's term shall expire in a single year. Vacancies shall be filled for the unexpired term.

(C) Conservation Commission. There shall be a Conservation Commission whose powers and duties are provided by State law. The Commission shall consist of 7 members appointed by the Town Council for terms of 3 years, except that initial terms shall be staggered so that no more than 2 members shall have terms that expire in a single year. Vacancies shall be filled for the unexpired term. 4 alternate members shall be appointed in like manner, except that no more than one alternate member's term shall expire in a single year.

(D) Heritage Commission. There shall be a Heritage Commission whose powers and duties are provided by State Statute in accordance with RSA 673:4-a I & II only, 674:44a, 674:44-b I & III, 674:44-d. The Commission shall consist of 5 (five) members who shall have the powers and duties of both the Heritage Commission and a Historic District commission. The Commission shall consist of at least four (4) regular members who shall be appointed by the Town Council for three (3) year terms which shall be staggered so that no more than two (2) member's terms will expire in a single year. One regular member shall be a Town Councilor, designated by the Town Council for a term of one (1) year. There shall be three (3) alternate members who shall be appointed by Town Council for three (3) year terms which shall be staggered so that no more than one (1) member's term will expire in a single year. Vacancies shall be filled for the unexpired term." (as amended 1999)

SECTION 4.3 Judicial Boards

Zoning Board of Adjustment.

There shall be a Zoning Board of Adjustment whose powers and duties are provided by State law. The Board shall consist of 5 regular members appointed by the Town Council for 3 year terms, except that initial appointments shall be staggered so that no more than 2 members shall have terms that expire in a single year. In addition, there shall be 5 alternate members, appointed in the same way as regular members, except that no more

than two alternate member's terms shall expire in a single year. Vacancies shall be filled for the unexpired term.

SECTION 4.4 Terms of Office

The terms of office of all members of appointed boards shall begin on April 1 and end on March 31.

SECTION 4.5 Certain Vacancies

(A) Unless otherwise provided in this Charter, in the event of a vacancy in an elected office, the Town Council shall fill the vacancy by appointment until the next regular Town election, at which time the vacancy shall be filled by election for the remainder of the unexpired term..

(B) Unless otherwise provided in this Charter, vacancies in appointed boards, commissions or committees shall, be filled by available alternate members selected by Town Council for the unexpired term.

SECTION 4.6 Board Membership Restriction

No member or alternate member of any Administrative or Judicial Board of the Town shall serve on any other Administrative or Judicial Board of the Town, except for ex officio members or Town Councilors designated to serve as members of a board.

SECTION 4.7 Other Administrative Committees

Other administrative boards and committees may be established as necessary by the Town Council.

SECTION 4.8 Meetings with Town Council and Town Administrator

The Town Council and the Town Administrator shall meet during the month of January, and more often if Town affairs so warrant, with the Chairmen of all standing town committees and boards to review significant actions taken by the committees, projects currently under discussion, and anticipated activity for the coming year.

ARTICLE 5 THE GOVERNING AND LEGISLATIVE BODY

Section 5.1 The Town Council

Except as otherwise provided by this Charter, the governing and legislative body of the Town shall be a Town Council exercising all powers authorized by State law. The Town Council shall consist of 7 councilors, of whom 3 councilors shall be elected at large, and one councilor shall be elected from each District.

Section 5.2 - Terms of Office

The term of office for members of the Town Council shall be for three years, or until the election and qualification of their successors.

Section 5.3 Qualification for Office as Town Councilor

To be eligible for election to the office of Town Councilor, a candidate must be 18 years of age, be a resident of the Town for at least one calendar year before the election, and in the case of a District Councilor, be a resident of the District to be represented. If a Councilor or any elected official of the Town moves from the Town, or from the District in the case of a District Councilor, and establishes a domicile in some other place, the office shall be declared vacant and shall be filled as provided for by this Charter.

SECTION 5.4 Selection of Chairman and Chairman Pro Tem

The Council shall, by the affirmative vote of a majority of all its members, at its first regular meeting following each regular Town election, choose one of its members Chairman for a term of one year. The Council shall choose one of its members Chairman Pro Tem, for a term of one year, who shall act in the absence or disability of the Chairman. In the event of a vacancy occurring in the office of Chairman, the Council shall choose one of its members Chairman at the next regular meeting to serve for the unexpired term. The Chairman shall be the official head of the Town for all ceremonial purposes, shall preside at all meetings of the Council and may speak and vote at such meetings.

SECTION 5.5 Election of Councilors

Town Councilors shall be elected for terms of 3 years on a staggered basis, under the following schedule: At the first regular Town election following the effective date of this Charter (1994), there shall be elected one Councilor-at-large and the Councilor for District 1; at the second ensuing regular Town election (1995), there shall be elected one Councilor-at-large and the Councilors for District 2 and 4; at the third ensuing regular Town election (1996), there shall be elected one Councilor-at-large and a District Councilor for District 3. Thereafter, Town Councilors shall be elected on the same schedule in each ensuing 3 year cycle.

SECTION 5.6 Removal of Councilors

The Town Council may, on specific charges and after due notice and hearing, at any time remove one of its own members for cause, including but not limited to prolonged absence from or other inattention to duties, crime or misconduct in office, or as specified in this Charter.

SECTION 5.7 Filling of Town Council Vacancies

In case a vacancy occurs in the Town Council for any reason, the remaining Town Councilors shall, by majority vote, appoint an acting Councilor from among persons eligible to hold the vacant office, to serve until the next regular Town election, at which point the vacancy shall be filled by election for the remainder of the unexpired term. The Town Council shall act to fill a vacancy no later than 21 days after the vacancy has been officially declared. If such action is not taken within 21 days, the appointment shall be made by the Chairman of the Council. The person so appointed shall be sworn and commence to serve forthwith.

SECTION 5.8 Compensation; Expenses

The Town Council shall establish an annual salary and expense allowance for its members, subject to the following: No increase in such salary or expense allowance shall be effective unless it shall have been adopted by a two-thirds vote of all the members of

the Town Council. The new salary and expense schedule shall be included in next Town budget process, and shall take effect in the fiscal period to which that budget applies. No Councilor in office at the time the new schedule is adopted shall receive any benefit of the new schedule during the remainder of the Councilor's then-current term of office.

SECTION 5.9 Rules; Meetings; Quorum

(A) The Town Council shall from time to time establish rules for its proceedings. Regular meetings of the Town Council shall be held at a time and place fixed by the Council but which shall be not less frequent than once monthly. Special meetings of the Town Council may be held on the call of the Town Administrator, or the Chairman of the Council, or on the call of any three or more members, by written notice delivered to the place of residence or business of each member at least 48 hours in advance of the time set. Sessions of the Town Council shall be open to the public, in accordance with RSA 91-A. Every matter coming before the Town Council for action shall be put to a vote, the result of which shall be duly recorded.

(B) A majority of all the members of the Town Council shall constitute a quorum. The affirmative vote of a majority of all the members of the Town Council shall be necessary to adopt any appropriation. Except as otherwise provided by law or this Charter, any other action or measure may be adopted by a majority vote of those present.

SECTION 5.10 Council Staff

The clerk of the Town Council shall be the Town Clerk. The Clerk of the Town Council or designee shall give notice of all meetings of the Town Council to its members and to the public, shall keep a record of its proceedings and shall perform such duties as may be assigned by the Charter, by ordinance, or by other vote of the Town Council.

SECTION 5.11 Town Councilors - Incompatible Offices.

Except as otherwise provided in this Charter, members of the Town Council shall not hold any other office or employment with the Town. Former members of the Town Council shall not be eligible for appointment as a compensated Town officer or employee until one year after the expiration of their service.

ARTICLE 6 ORDINANCES

SECTION 6.1 Municipal Legislation

Municipal legislation shall be by ordinance. Each ordinance shall be identified by a number and a short title. The enacting clause of each ordinance shall be "The Town of Derry Ordains," and the effective date of each ordinance shall be specified in it. All ordinances shall be recorded at length uniformly and permanently by the clerk of the Town Council, and each ordinance so recorded shall be authenticated by the signature of the Chairman of the Town Council and the Clerk of the Town Council.

SECTION 6.2 Ordinances

(A) An ordinance may be introduced by any Councilor at any regular or special meeting of the Town Council. Upon introduction of any ordinance, the Clerk of the Town Council shall distribute a copy to each Councilor and to the Town Administrator, shall file a

reasonable number of copies in the office of the Town Clerk and shall post a copy in such other public places as the Council may designate.

The full text of the proposed measure or ordinance need not be included in the notice if an adequate statement is included, describing the proposal and designating the place where the proposal is on file for public inspection.

(B) Every proposed ordinance shall be introduced in writing in the form required for final adoption. Any ordinance which repeals or amends an existing ordinance shall set out in full the ordinance, sections or subsections to be repealed or amended, and shall indicate matter to be omitted by enclosing it in brackets or by strikeout type, and shall indicate new matter by underscoring or by italics.

(C) After the ordinance's first reading, it shall be published in a newspaper of general circulation in the Town at least once, together with a notice of the time and place when and where it will be given a public hearing and be considered for final passage.

(D) No ordinance shall be passed finally on the date on which it is introduced, except in cases of emergency involving the health or safety of the people or their property. Every adopted ordinance, except as otherwise provided by this Charter, shall become effective at the expiration of 30 days after adoption or at any later date specified therein. No ordinance shall be amended or repealed except by another ordinance adopted in accordance with this Charter, or as provided in the initiative and referendum procedures of this Charter.

SECTION 6.3 Emergency Ordinances

An emergency ordinance shall be introduced in the form and manner prescribed for ordinances generally, except that it shall contain statements after the enacting clause declaring that an emergency exists, and describing the scope and nature of the emergency in clear and specific terms. A preamble which declares and defines the emergency shall be separately voted on and shall require the affirmative vote of two-thirds of all the members of Town Council.

Action on an emergency ordinance shall be taken without amendment at the meeting at which the ordinance is introduced. No ordinance making a grant, renewal or extension, whatever its kind or nature, of any franchise or special privilege shall be passed as an emergency ordinance and except as provided by law relating to utility lines, no such grant, renewal or extension shall be made otherwise than by the regular procedure established for ordinances. After its adoption, an emergency ordinance shall be published as prescribed for other adopted ordinances. It shall become effective upon adoption or at such time as it may specify.

SECTION 6.4 Codification of Ordinances

Not later than 18 months after taking office under this Charter and at least every fifth year thereafter, the Town Council shall have prepared a revision or codification of the ordinances of the Town which are appropriate for continuation as local laws of the Town.

SECTION 6.5 Existing Ordinances

All by-laws, ordinances, rules, restrictions and regulations of the Town of Derry which are in effect as of the effective date of this Charter, and are not inconsistent with this Charter,

shall remain in effect after the adoption of this Charter until they expire by their terms or are repealed, modified or amended by the Council.

SECTION 6.6 Charter Objection

On the first occasion that the question on adoption of a measure is put to the Town Council, if a single Councilor objects to the taking of the vote, the vote shall be postponed until the next meeting of the Town Council whether regular or special. If 2 or more other Councilors shall join in the objection, such postponement shall be until the next regular meeting. This procedure shall not be used more than once for any agenda item. Any item once postponed shall not be further postponed under this section. The Charter objection privilege is not available with respect to an emergency ordinance.

ARTICLE 7 GENERAL POWERS

SECTION 7.1 General Powers of the Town Council

Subject to the provisions of this Charter, as the elected body serving as the legislative and governing body of the town, the Town Council shall exercise all the powers and duties of selectmen, city councils and boards of aldermen and such other powers and duties provided by State statute or the Constitution of the State of New Hampshire. Except as otherwise provided by State law or this Charter, the powers of the Town Council may be exercised in a manner determined by it.

SECTION 7.2 Regulation of Fees and Other Charges

In accordance with State law, the Administrative Code and this Charter, the Town Council shall approve and regulate all fees and charges, whether for reclamation, impact, use, permits or any other charges that may be made by any department or agency, for the use of the facilities or services of the Town.

SECTION 7.3 Delegation of Powers

The Town Council may delegate to one or more Town agencies the powers to grant and issue licenses and permits vested in the Town Council by State law, and may regulate the granting and issuing of licenses and permits by any such Town agency. The Town Council may in its discretion, rescind any such delegation without prejudice to any prior action taken on such licenses or permits.

SECTION 7.4 Inquiries and Investigations

The Town Council may require any elected or appointed Town officer or employee, any official appointed or confirmed by the Council, or any member of an elected Town board or elected Town commission to appear before it and to give such information as the Town Council may require in relation to such person's office, function or performance. The Town Council shall give at least 48 hours written notice of the general scope of the inquiry which is to be made to any person it shall require to appear before it under this section.

The Town Council may make investigations into the affairs of the Town and into the conduct of any Town agency, and for this purpose may administer oaths and require the production of evidence.

ARTICLE 8 ADMINISTRATION OF GOVERNMENT

SECTION 8.1 Town Administrator

The chief administrative officer of the Town shall be the Town Administrator (hereinafter called the "Administrator"). The Administrator shall be appointed by the Town Council upon the affirmative vote of at least 5 members of the Council. The Administrator shall hold office at the pleasure of the Town Council. The Town Council shall fix the Administrator's salary and terms of employment.

SECTION 8.2 Qualifications

The Administrator shall be appointed solely on the basis of qualification for the office, with special reference to education, training and previous experience in public or private office. The Administrator need not be a resident of the Town or of the State of New Hampshire at the time of appointment. The Administrator shall devote full time to the office and shall not hold any other public office, elective or appointive, except as authorized by this Charter, nor engage in any other business or occupation unless with the approval of the majority of the Town Council.

SECTION 8.3 Evaluation of Administrator's Performance

During the budgetary process following the first anniversary of the Administrator's service to the Town and during each subsequent budgetary process, the Town Council shall conduct an evaluation of the Administrator's performance in office. After such evaluation, the Town Council shall determine whether the Administrator's overall performance in office has been satisfactory or unsatisfactory. The Town Council shall also establish the Administrator's compensation for the ensuing year.

SECTION 8.4 Removal of Administrator

(A) The Administrator may be removed by a majority vote of all members of the Town Council as herein provided. The Town Council shall adopt a resolution stating its intention to remove the Administrator and the reasons therefore, a copy of which shall be served on the Administrator. Immediately upon delivery to the Administrator of the resolution stating the intent of the Town Council, the Administrator shall be relieved of office and all further duties.

(B) The Administrator may reply thereto in writing within 10 days, and upon request, shall be afforded a public hearing which shall occur not earlier than 10 days nor later than 15 days after such hearing is requested. After the public hearing, if one is requested, and after full consideration, the Town Council, by majority vote of all its members, may adopt a final resolution of removal. The Administrator shall continue to receive full salary until the effective date of a final resolution of removal. The action of the Town Council in removing the Administrator shall be final.

During the period between adoption of a resolution under Paragraph (A) of this section and final action under Paragraph (B), the Town Council shall, by majority vote of all its members, appoint an interim Administrator to serve at the will of the Town Council for not more than 90 days. If a final resolution of removal is not adopted, the Administrator shall resume office forthwith.

SECTION 8.5 Acting Town Administrator

(A) Whenever by reason of sickness, absence from the town or other unexpected cause, the Town Administrator shall be unable to perform the duties of the office for a period of 3 successive working days or more, the Town Council shall appoint an Acting Town Administrator.

(B) The Acting Administrator shall have all the powers and perform all the duties of the Administrator except to the extent that said powers and duties may be specifically restricted by Town Council resolution. The Acting Administrator shall be paid such salary for services hereunder as may be prescribed by the Town Council.

SECTION 8.6 Powers and Duties of Administrator

(A) The Administrator shall be the chief administrative officer of the Town, shall supervise and be responsible for the administrative and financial affairs of the Town and shall carry out the policies enacted by the Council. The Administrator shall be charged with the preservation of the health, safety, and welfare of persons and property and shall see to the enforcement of the ordinances of the Town, this Charter and general State laws governing administration of the Town. The Administrator shall supervise and direct the administration of all Town departments and personnel therein.

(B) Except as otherwise provided by this Charter, the Administrator shall appoint upon merit and fitness alone, and may remove all officers and employees of the Town, subject to the provisions of pertinent statutes and the Administrative Code. Appointment of officers and employees who report directly to the Town Administrator shall be subject to confirmation by vote of the Town Council.

(C) The Administrator shall fix the compensation of all Town officers and employees appointed by the Administrator, within the limits established by existing appropriations.

(D) The Administrator shall have full jurisdiction over the rental and use of all Town facilities under the Administrator's control. The Administrator shall be responsible for the maintenance and repair of all Town property under the Administrator's control, within the limits of existing appropriation.

(E) The Administrator shall keep a full and complete inventory of all property of the Town, both real and personal.

(F) The Administrator shall be responsible for purchasing all supplies, material and equipment for all departments and activities of the Town.

(G) The Administrator shall keep the Town Council informed of the needs of the Town, and make such reports and recommendations as the Administrator may deem advisable or as the Council, as provided by this Charter or by ordinance, shall direct.

(H) The Administrator shall have and perform such other powers and duties not inconsistent with the provisions of this Charter as now are, or may be, conferred or imposed upon the Administrator by ordinance, or by general State laws. The Administrator shall have the right to take part in the discussion of all matters before the Town Council, but not the right to vote.

SECTION 8.7 Non-interference by Individual Members of the Town Council

The Town Council shall act in all matters as a body. Members of the Council shall not seek individually to influence the official acts of the Town Administrator, or any other officers; or to direct or request, except in writing, the appointment of any person to, or removal from, office; or to interfere in any way with the performance by such officers of their duties. Any member of the Town Council violating the provisions of this section, as determined through procedures established in this Charter, shall forfeit the office.

SECTION 8.8 Appointive Officers

(A) There shall be appointed by the Administrator, subject to confirmation by vote of the Town Council, a police chief, a fire chief, a health officer, one or more assessors, town attorney, a tax collector and such other officers as may be necessary to administer all departments which this Charter and the Town Council shall establish. Assessors shall, prior to appointment, have demonstrated knowledge of property appraisal or assessment and of the laws governing the assessment and collection of property taxes. The powers and duties of appointed officers and heads of departments shall be those prescribed by state law, by the Charter or by ordinance.

(B) The Town Council may engage as needed such other attorneys as are deemed in the best interest of the Town or to provide legal advice to the Town Council.

SECTION 8.9 Departments; Administrative Code

The Town shall have departments, divisions, boards or committees as may be established by this Charter or as the Town Council may establish by ordinance. It shall be the duty of the Administrator to draft and to submit to the Town Council within 9 months after assuming office, an ordinance consistent with this Charter to be titled as the "Administrative Code", which provides for the division of the administrative service of the Town into departments or agencies and defines the functions and duties of each. The ordinance shall include, subject to any collective bargaining agreements that may be agreed upon, provisions for a merit plan to ensure that all appointments and promotions in the service of the Town shall be made solely on the basis of merit and only after appropriate examination or review of the applicants' relative knowledge, skills, abilities and experience and provisions governing discipline and dismissal of personnel. Subsequent to the adoption of such ordinance, upon recommendation of the Administrator, the Town Council by ordinance may amend it to create, consolidate or abolish departments, agencies or other divisions of the Town, define the functions and duties of each, or otherwise amend it.

The chief officer of each department shall have supervision and control of such department and shall have the power to prescribe rules and regulations for the conduct of such department, not inconsistent with general law, this Charter, the Administrative Code, and the provisions of the merit plan. Prior to adoption of the Administrative Code, the Administrator shall have the power to establish temporary rules and regulations to ensure economy and efficiency in the several divisions of Town government.

SECTION 8.10 Town Clerk

There shall be a Town Clerk, elected for a term of 3 years. The Town Clerk shall have such authority and perform such duties as provided by State law. Vacancy in the office of Town Clerk shall be filled in accordance with State law.

ARTICLE 9 FINANCE

SECTION 9.1 Fiscal Year

The fiscal year of the Town shall begin July 1 and run through the subsequent June 30 in each year.

SECTION 9.2 Preparation of Budget

The preparation of the fiscal budget of the Town shall begin at such time as specified by the Administrator, or as directed by the Administrative Code. The chief officer or director of each department shall submit to the Administrator an itemized estimate of the expenditures for the next fiscal year for the department or activities under the officer's control. In presenting the budget to the Town Council, the Administrator shall also include a detailed report of estimated revenues other than those to be derived from real estate taxes, paying particular attention to departments or activities that are self-sustaining.

SECTION 9.3 Submission of Budget; Budget Message

(A) By April 1 the Administrator shall submit to the Clerk of the Town Council a proposed budget for the ensuing fiscal year which shall provide a complete financial plan of all Town funds and activities for the ensuing fiscal year, an accompanying budget message and supporting documents, including the estimated effect of the proposed budget on the tax rate.

(B) The message of the Administrator shall explain the budget for all Town agencies both in fiscal terms and in terms of work programs. It shall outline the proposed financial policies of the Town for the ensuing fiscal year, indicate any major changes from the current fiscal year in financial policies, expenditures and revenues, together with the reasons for such changes; summarize the Town's debt position and include such other material as the Administrator deems desirable or the Town Council may reasonably require.

SECTION 9.4 Action on the Budget

(A) Limitation of Budget Increases. Recognizing that the final tax rates for the Town of Derry are set by the New Hampshire Department of Revenue Administration pursuant to RSA 21-J:35(l) the Administration and Town Council of the Town of Derry shall develop

their annual budget proposals in accordance with the mandates of this section. In establishing a municipal budget, the Town Council shall be allowed to assume an estimated property tax rate only in an amount equal to the equalized tax rate established during the prior fiscal year increased by a factor equal to the change in the National Consumer Price Index as published by the United States Department of Labor for the calendar year immediately preceding budget adoption. Total expenditures for any given budget year shall not exceed funds reasonably calculated to be derived by a tax rate so established in addition to other revenues generated by the municipality. This provision shall not prevent the Town Council from establishing an annual municipal budget below this limit. This provision shall not limit the Town Council from appropriately funding any programs or accounts mandated to be paid from municipal funds by state or federal law.

(B) - Exception to Budget Limitation. The total or any part of principle and interest payments for any municipal bond may be exempted from being included in expenditures subject to the prior limitation in Sec. 9.4(A) upon a two-thirds vote of the entire Derry Town Council. This decision shall be made annually.

(C) Public Hearing. The Town Council shall publish in one or more newspapers of general circulation in the Town a general summary of the proposed budget as submitted by the Administrator with a notice stating: (1) the times and places where copies of the proposed budget are available for inspection by the public and (2) the date, time and place not less than 2 weeks after such publication, when a public hearing on the proposed budget will be held by the Town Council.

(D) Adoption. The Town Council shall enact the budget, with or without amendments, by May 31. In amending the budget, it may delete, decrease, increase or add any programs or amounts, except it may not decrease expenditures required by law or for debt service.

If the Town Council fails to take action with respect to the budget by May 31, such budget shall, without any action by the Town Council, be deemed to have been adopted, and shall be available for the purposes specified.

SECTION 9.5 Quarterly Budget Reports

At the beginning of each quarterly period during the fiscal year, and more often if required by the Town Council, the Administrator or designee shall submit to the Town Council data showing the state of the Town's financial affairs. The Administrator shall, at the Town Council's first regular meeting in the quarterly period, using the same data furnished to the Town Council, provide a report to the public that shows the relation between the estimated and actual income and expenses to date, together with outstanding indebtedness and estimated future expenses.

SECTION 9.6 Appropriations After Adoption of Budget.

No appropriation shall be made for any purpose not included in the annual budget as adopted, unless approved by a two-thirds majority of all the members of the Town Council after a public hearing. The Town Council shall, by resolution, designate the source of any money so appropriated.

SECTION 9.7 Transfer of Appropriations

No expenditure shall be made, and no obligation for expenditure shall be incurred, except pursuant to a duly adopted appropriation or a transfer of appropriation permitted by this section.

(A) Intradepartmental Transfers. The Administrator may approve a transfer of appropriations from one budgeted account to another budgeted account within a department, provided that the transfer or transfers do not exceed 10 percent of the appropriated budget for the department for the fiscal year, that funds are available to support the transfer and that the amount to be transferred is not essential for the effective operation of the account or accounts from which the transfer is to be made. In no event shall the amount of any such transfers exceed the total of \$10,000.00 in a single department without approval of the Town Council.

(B) Interdepartmental Transfers. With the approval of the Town Council, the Administrator may transfer any unencumbered appropriation balance or any portion thereof from one department to another.

SECTION 9.8 Capital Improvements Plan

(A) The Town Administrator, after consultation with the Planning Board, shall prepare and submit to the Town Council a capital improvements plan at least one month prior to the final date for submission of the budget. The capital improvements program shall include:

(1) A clear summary of its contents.
(2) A list of all capital improvements including major replacements which are proposed to be undertaken during the next 6 fiscal years, including, but not limited to, equipment, sewer and water mains or facilities, roads, sidewalks, bicycle paths or lanes, public open spaces and recreation facilities, new police or fire stations, and other new public facilities and major items of equipment, with appropriate supporting information as to the necessity for such improvements.

(3) Cost estimates, methods of financing and recommended time schedule for each improvement.

(4) The estimated annual cost of operating and maintaining the facilities to be constructed or acquired.

(B) The capital improvements plan shall be based on a period of not less than 6 years and shall be guided by the Master Plan for the Town.

(C) The foregoing information may be revised and extended each year with regard to capital improvements still pending or in process of construction or acquisition.

(D) The Town Council and Planning Board shall meet annually in preparation for and review of the capital improvements plan in a manner determined from time to time by the Town Council.

(E) A summary of the updated capital improvements plan with estimated costs shall be included in the Town report and the current year costs of the capital improvements plan shall be included in the Town budget.

(F) The Town Council shall publish in one or more newspapers of general circulation in the Town a general summary of the capital improvements plan and a notice stating: (1) the times and places where copies of the capital improvements plan are available for inspection by the public; and (2) the date, time and place not less than 2 weeks after such publication, when a public hearing on said plan will be held by the Town Council.

(G) After the public hearing and at the time of adoption of the budget as set forth in Section 9.4D of the Charter and on or before 30 days prior to the start of the ensuing fiscal year, the Town Council shall by resolution adopt the capital improvements plan with or without amendment, provided that each amendment must be voted separately and that any increase in the capital improvements plan as submitted must clearly identify the method of financing proposed to accomplish the increase.

SECTION 9.9 Lapse of Appropriations; Special Revenue Funds

Every appropriation, except an appropriation for a capital expenditure or dedicated funds permitted by State law, shall lapse at the close of the fiscal year to the extent that it has not been expended or encumbered. An appropriation for a capital expenditure shall continue in force until the purpose for which it was made has been accomplished or abandoned. The purpose of any such appropriation shall be deemed abandoned if 2 years pass without any disbursement from, or encumbrance of, the appropriation. Special Revenue Funds may be established in accordance with State law for a specific purpose only upon receiving a vote of two-thirds of all the members of the Town Council.

SECTION 9.10 Purchasing Procedure

The Administrative Code shall establish purchasing and contract procedure, including the assignment of all responsibility for purchasing to the Administrator or designee, and the combination purchasing of similar articles by separate departments. The Town Council shall establish dollar limits for purchases and contracts which must be by competitive bid and shall establish the bidding procedures. No competitive bids shall be required when purchasing through the State of New Hampshire or at the State of New Hampshire bid prices. Requirements for bids may be waived in specific instances by a two-thirds vote of the Town Council. The Council shall establish dollar amounts for purchases and contracts, over which no purchases shall be made or contracts entered into without the affirmative vote of a majority of the Town Council. If the Town Council has voted to make a purchase or enter into a contract, the Administrator shall carry out the vote of the Council and enter into such transaction on behalf of the Town.

SECTION 9.11 Special Assessments

When it appears either by petition or Council deliberation that the cost of a public improvement should be defrayed in part or whole by special assessment upon the property especially benefitted, the Town Council shall have authority to so declare by resolution. The Town Council shall hold a public hearing prior to enacting any special assessment resolution. Such resolution shall state the estimated cost of the improvement, the proportion of the cost to be borne by special assessment and the proportion to be

borne by Town general revenues. The resolution shall designate the areas of the Town or the premises on which the special assessment shall be levied and the conditions of payment of the levy. Adoption of the resolution shall require an affirmative vote of two-thirds of all the members of the Town Council.

The Town Council shall prescribe by ordinance, complete special assessment procedures concerning plans and specifications estimate of costs, notices, hearings and any other matters concerning the financing of improvements by the special assessment method.

SECTION 9.12 Fiscal Control

The Administrative Code shall establish procedures governing fiscal control of all Town finances, including, but not limited to, a pre-audit of all authorized claims against the Town before payment.

SECTION 9.13 Bonding of Officials

Any Town officer or employee (other than Town Councilor) may be required by the Administrator to give a bond for the faithful performance of the duties of the office. The Administrator and all officers receiving or disbursing Town funds shall be so bonded. All official bonds shall be corporate surety bonds, and the premiums thereon shall be paid by the Town. Such bonds shall be filed with the Town Clerk.

SECTION 9.14 Investments, Trust Funds

The Trustees of Trust Funds shall invest and account for funds under their supervision in accordance with State law.

SECTION 9.15 Grants, Gifts

The Town Council may apply for, accept and expend monies received from the State, Federal, or other governmental units, or from private sources which become available during the fiscal year. A procedure for accounting for such monies shall be provided for in the Administrative Code. No Town funds shall be expended as matching funds for such monies unless lawfully appropriated for such purpose.

SECTION 9.16 Town Treasurer

There shall be a Treasurer of the Town, elected for a term of 3 years. The Treasurer shall have custody of all monies belonging to the Town and shall pay out the same only upon orders of the Administrator and the Chairman of the Town Council or as otherwise authorized by State law. The Administrator shall initiate and sign a document, to be co-signed by the Chairman of the Council or designee, listing payments to be made. The Administrator shall attach to the document all supporting papers, as specified by the Administrative Code, authorizing the Treasurer to make payment.

The Treasurer shall deposit all monies, invest excess funds and account for same as directed by this Charter, the Administrative Code, and State law. A vacancy in the office of the Town Treasurer shall be filled by appointment by the Town Council for the unexpired term.

SECTION 9.17 Borrowing Procedure

Subject to the applicable provisions of State law and the Administrative Code, the Town Council, by resolution, may authorize the borrowing of money for any purpose within the

scope of the powers vested in the Town and the issuance of bonds of the Town or other evidence of indebtedness therefor, and may pledge the full faith, credit and resources of the Town for the payment of the obligation created.

SECTION 9.18 Independent Audit

Independent compliance and financial audits shall be made of all accounts of the Town at least annually and more frequently if deemed necessary by the Town Council. Such audits shall be conducted according to auditing procedures of the American Institute of Certified Public Accountants, the National Committee on Government Accounting, and other such procedures which may be necessary under the circumstances, by certified public accountants experienced in municipal accounting. Summaries of the results of such audits, including findings and recommendations and any management letters, shall be made public. At least once every 5 years the Town Council shall change auditors. An annual report of the Town's business for the preceding year shall be made available to the public not later than 90 days after the close of the fiscal year.

ARTICLE 10 GENERAL PROVISIONS

SECTION 10.1 Availability of Town Records

In compliance with RSA 91-A, a copy of all ordinances, the Administrative Code or other rules and regulations adopted by any town agency, board or individual shall be filed in the office of the Town Clerk and made available for review by any person requesting such information.

SECTION 10.2 Liability of Town Officers and Agencies

All town officers and members of town agencies shall be deemed to be public or municipal officers or officials. The Town shall indemnify any such officer or member for expenses or damages incurred in the defense or settlement of a claim against the officer or member which arose while acting in good faith within the scope of official duties or employment, but only to the extent and subject to the limitations imposed by State law.

SECTION 10.3 Prohibition

(A) No officer or employee of the Town shall appear as counsel before any agency of the Town of Derry.

(B) Any Town officer or employee who has a substantial financial interest, direct or indirect or by reason of ownership of stock in any corporation, in any contract with the Town or in the sale of any land, material, supplies or services to the Town or to a contractor supplying the Town, shall make known that interest and shall refrain from voting upon or otherwise participating in the transaction as a Town officer or employee. Any Town officer or employee who willfully conceals such interest or willfully violates the requirements of this section shall be guilty of malfeasance in office or position and shall forfeit the office or position. In addition, the transaction shall be voidable by the Town Council if the person contracting with or making a sale to the Town has knowledge that this section has been violated.

(C) Activities Prohibited

1. No person shall be appointed to or removed from, or in any way favored or discriminated against with respect to any Town position or appointive Town administrative office because of race, sex, political or religious opinions or affiliations.
2. No person shall willfully make any false statement, certificate, mark, rating or report in regard to any test, certification or appointment under the provisions of this Charter or the rules and regulations made thereunder, or in any manner commit or attempt to commit any fraud preventing the impartial execution of such provisions, rules and regulations.
3. No person who seeks appointment or promotion with respect to any Town position or appointive Town office shall directly or indirectly give, render or pay any money, service or other valuable thing to any person for or in connection with any test, appointment, proposed appointment, promotion or proposed promotion.
4. No person who runs for Town office shall solicit or assist in soliciting any assessment, subscription or contribution for any political party or political purpose whatever from any person holding any compensated appointive Town position.

SECTION 10.4 Severability

If any provision of this Charter is held invalid, the other provisions of this Charter shall not be affected thereby. If the application of this Charter or any of its provisions to any person or circumstance is held invalid, the application of this Charter and its provisions to other persons and circumstances shall not be affected thereby.

SECTION 10.5 Specific Provisions Shall Prevail

To the extent that any specific provision of this Charter conflicts with any provision expressed in this Charter in general terms, the specific provision shall prevail.

SECTION 10.6 Procedures

(A) Meetings. All multiple member bodies of the Town whether elected or appointed or otherwise constituted, shall meet regularly at such times and public places within the Town as they may prescribe. Except in emergencies, special meetings of any multiple member body shall be held on the call of the respective chairperson or by one-third of the members thereof, by written notice delivered to the residence or place of business of each member at least 48 hours in advance of the time set. A copy of the said notice shall also be posted on the Town bulletin board.

Special meetings of any multiple member body shall also be called within one week after the date of the filing with the Town Clerk of a petition by at least 100 voters which states the purpose or purposes for which the meeting is to be called. Meetings of all multiple member bodies shall be open and public; however, a multiple member body may meet in a non-public session as permitted by RSA 91-A.

(B) Agenda. Except in cases of emergency, at least 48 hours before any meeting of a multiple member body is to be held, an agenda shall be posted containing all items which

are scheduled to come before the meeting. No action taken on a matter not included in the posted agenda shall be effective unless the body first adopts by special vote a resolution declaring that an emergency exists and that the particular matter must be acted upon at that meeting for the immediate preservation of the peace, health, safety or convenience of the Town.

(C) Rules and Minutes. Each multiple member body shall determine its own rules and order of business unless otherwise provided by this Charter or by State law. The Town Clerk or designee shall take and keep the minutes of the respective proceedings. Such rules and minutes, except as provided for in RSA 91-A, shall be a public record kept available in a place convenient to the public at all times, and certified copies shall be kept available in the Town Clerk's office.

(D) Voting. Except on procedural matters, all votes of all multiple member bodies shall be taken by a call of the roll and the ayes and nays shall be recorded in the minutes, provided, however, that if the vote is unanimous, only that fact need be recorded.

(E) Quorum. A majority of the members of a multiple member body shall constitute a quorum, but a smaller number may adjourn from time to time and compel the attendance of the absent members in the manner and subject to the penalties prescribed by the rules of the body. No other action taken by a number of members smaller than the quorum shall be valid or binding.

SECTION 10.7 Duties of the Chairman of the Town Council

(A) The Chairman of the Town Council, in addition to other duties as provided for in this Charter, shall, after consulting with the Administrator, prepare the agenda for presentation to the Council.

(B) The Chairman shall meet with the Administrator as often as they both shall deem necessary in order to ensure that the Administrator and the Town Council are in agreement as to decisions made, or to be made, and to share information that may be of benefit to the Chairman and the Town Council regarding public relations, economic development plans, or other public matters the Council may request the Administrator to pursue.

(C) The Chairman shall advise the Town Council on a monthly basis as to activities and progress on matters assigned to the Chairman.

(D) As a member of the Town Council, the Chairman shall be fully subject to the non-interference requirement of Section 8.7 of this Charter.

(E) In order to carry out the Chairman's responsibilities, the Chairman shall be furnished a desk, office space, and secretarial services as needed. Upon leaving office the Chairman shall immediately turn over all papers, files, or other matters to the duly elected successor.

SECTION 10.8 Definitions

Unless another meaning is clearly apparent from the manner in which the word is used, the following words as used in this Charter shall have the following meanings:

(A) Charter. The word "charter" shall mean this Charter and any amendments to it made through any of the methods provided under RSA 49-B.

(B) Days. The word "days" shall refer to calendar days.

(C) Emergency. The word "emergency" shall mean a sudden, unexpected, unforeseen happening, occurrence or condition which necessitates immediate action.

(D) Initiative Measure. The words "initiative measure" shall mean a measure proposed by initiative procedures under this Charter, but excluding:

1. Matters relative to the organization or operation of the Town Council;
2. An emergency measure passed in conformity with this Charter;
3. The Town budget;
4. Tax anticipation notes;
5. An appropriation for the payment of the Town debts or obligations;
6. Any appropriation of funds necessary to implement a duly adopted collective bargaining agreement;
7. Any proceeding, or part thereof, relating to the election, employment, appointment, suspension, transfer, demotion, removal or discharge of any Town officer or employee;
8. Any proceeding repealing or rescinding a measure, or a part thereof, which is protested by referendum procedures:

(E) Majority Vote. Unless otherwise expressly provided, the words "majority vote" shall mean a majority of those present and voting with a quorum of the body present.

(F) Measure. The word "measure" refers to a specific act, or proposal. The specific act or proposal may be a resolution, an ordinance, a referendum vote to be taken, or other proposed action, depending on the matter to be acted on.

(G) Multiple Member Body. The words "multiple member body" shall mean any body consisting of two or more persons, whether elected, appointed, or otherwise constituted.

(H) Number and Gender. The singular number may be extended and applied to several persons or things; words imparting the plural number may include the singular; words imparting the masculine gender shall include the feminine gender; and words imparting the feminine gender shall include the masculine gender.

(I) Referendum Measure. The words "referendum measure" shall mean:

1. a measure protested by referendum procedures under this Charter, including a specific item in the Town budget, but excluding items 1 through 7 listed in the definition (E) Initiative Measures, or;
2. any proceeding of the Town Council providing for the submission or referral of a matter to the voters at an election.

(J) Town. The word "Town" shall mean the "Town of Derry."

(K) Agency. The words "Town Agency" shall mean any board, commission, committee, department, or office of the Town government.

(L) Voters. The word "voters" shall mean registered voters of the Town of Derry.

ARTICLE 11 TRANSITIONAL PROVISIONS

SECTION 11.1 Continuation of Government

All members of the Town government, elected or appointed, except those abolished by this Charter, shall continue to perform their duties until the expiration of their current term, and until successors to their respective positions are duly appointed, elected and qualified, or their duties have been transferred. The Town Council shall take whatever measures are necessary to effectuate an orderly transition and shall take whatever actions are necessary to enable such transitions in office to comply with the provisions of this Charter.

SECTION 11.2 Continuation and Compensation of Personnel; Abolition of Office of Mayor

(A) Until expressly changed after the effective date of this Charter, the compensation of all officers and employees of the Town shall be the same as in effect June 30, 1993.

(B) Any person holding an office or position in the service of the Town, or any person serving in the employment of the Town, shall retain such office or position and shall continue to perform the duties thereof unless or until provisions shall have been made in accordance with this Charter for the performance of such duties by another person or agency. No person in the permanent full-time service of employment of the Town shall forfeit pay grade or time in service by reason of such transfer. All such persons shall be retained in capacities as similar to their former capacities as is practical.

(C) The office of Mayor shall be abolished as of the effective date of this Charter. The present incumbent shall become a Councilor-at-large, and shall have all privileges, rights and access to information as any Councilor, and shall serve until the expiration of the elected term, March 9, 1995.

(D) The Administrator, responsible to the Mayor for the administration of all Town affairs placed in the Administrator's charge under the former Charter, shall, upon the effective date of this Charter, serve under the direction and supervision of the Town Council. Any prior agreement for employment of the Administrator, express or implied, shall terminate upon the effective date of this Charter. A new agreement for employment may be approved by the Town Council under the provisions of this Charter.

SECTION 11.3 Council Salaries

The salary to be paid each Town Councilor shall, as of July 1, 1993, not exceed \$2500.00 per annum. In addition to this sum, the Chairman of the Town Council shall receive an additional sum of \$1500.00. Such salaries shall continue until changed by the Town Council pursuant to Section 5.8 of this Charter.

SECTION 11.4 Transfer of Records and Property

As of the effective date of this Charter, all records, property and equipment of any Town agency, the powers and duties of which are assigned in whole or part to another Town agency, shall be transferred to the Town agency to which such powers and duties are assigned.

SECTION 11.5 Effective Date

This Charter shall take effect July 1; 1993, except as otherwise provided. Prior to that date, the Town Council shall prepare for transition to the form of government established by this Charter.

SECTION 11.6 Absorption of the East Derry Fire District

If at any time the voters of East Derry Fire District vote to dissolve the district, the functions, responsibilities and duties of the district shall become the responsibilities of the Town. All permanent full-time employees of said district shall be transferred to the Town fire service in capacities as similar to their former capacities as is practicable.



Frost Festival



Special Olympians



A.C. Cafe



Bike Path Bridge



Bike Patrol



New Playground Equipment
Hood Park

OFFICE HOURS

7:00 a.m. to 4:00 p.m.

Extended Hours for Town Clerk & Tax Collector

Wednesday, 7:00 a.m. to 7:00 p.m.

TELEPHONE NUMBERS

District Court – 10 Manning Street

Clerk of Courts 434-4676

Fire Department – 131 East Broadway

To Report a Fire 911

For All Other Purposes 432-6121

East Derry Fire Department, East Derry Road 432-9559

Municipal Center – 14 Manning Street

Administrator's Office 432-6100

Assessor's Office 432-6104

Code Enforcement/Building Inspector/Health Officer 432-6148

Community Access Channel 17 425-2031

Community Development 432-6110

Emergency Management 432-6102

Finance Department 432-6103

Fire Administration 432-6751

Fire Prevention Bureau 432-6148

Human Services [Welfare] 432-6753

Planning Board 432-6110

Public Works 432-6144

Supervisors of Checklist 432-6766

Tax Collector 432-6106

Transfer Station, Transfer Lane 432-4650

Town Clerk 432-6105

Water Department 432-6147

Zoning Board of Adjustment 432-6148

Parks & Recreation – 31 West Broadway

Director's Office 432-6763

Recreation Office 432-6136

Hood Park 432-6138

Gallien's Town Beach 432-6139

Alexander/Carr Playground 537-9205

Police Department – 1 Municipal Drive

Emergency Calls Only 911

For All Other Purposes 432-6111

Animal Control, 40 Fordway 432-6143

Public Libraries

Derry Public Library, 64 East Broadway 432-6140

Taylor Library, 49 East Derry Road, E. Derry 432-7186

School Department

Superintendent of Schools, 18 South Main Street 432-1210